

3 October 2024

**Cykel AI PLC**  
("Cykel" or the "Company")

**Director dealing - Donation of shares to charity**

Cykel (LSE:CYK) announces that, upon board approval, Jonathan Bixby, Chief Executive Officer of the Company, has gifted a charitable donation of 32,000,000 Ordinary Shares of £0.01 in the Company ("Ordinary Shares") held via Toro Consulting Ltd to a Canadian registered charity (Charitable Impact Foundation).

The donation is part of Mr. Bixby long standing commitment to philanthropy. Mr. Bixby does not control the Charitable Impact Foundation. Following this gift, Mr. Bixby now holds 31,550,000 Ordinary Shares of Cykel held via Toro Consulting Ltd representing approximately 7.54% of the issued share capital.

**For further information, please contact:**

| <b>Cykel AI plc</b>                       |  |
|---|--|
| Jonathan Bixby                            | Via First Sentinel   |
| <b>First Sentinel (Corporate Adviser)</b> |  |
| Brian Stockbridge                         | <a href="mailto:brian@first-sentinel.com">brian@first-sentinel.com</a><br>+44 (0) 7858 888 007 |
| <b>Clear Capital Markets (Broker)</b>     |  |
| Bob Roberts                               | +44 (0) 20 3869 6080   |

**About Cykel AI plc:**

As the global artificial intelligence market is experiencing unprecedented growth, Cykel has successfully carved out a scalable and impactful segment by leveraging machine learning and advanced language models to enhance operational efficiencies. This strategic focus not only positions Cykel at the forefront of AI innovation but also uniquely enables our partners to streamline workflows, reduce time spent on repetitive tasks, and achieve significant gains in efficiency and ROI.

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.**

|   |  |
|---|--|
| <b>1. Details of the person discharging managerial responsibilities / person closely associated</b>   |  |
| a) Name      Jonathan Bixby   |  |
| <b>2. Reason for the Notification</b>   |  |
| a) Position/status      Director and Chief Executive Officer  |  |
| b) Initial notification / Amendment      Initial notification   |  |
| <b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |  |
| a) Name      Cykel AI PLC   |  |
| b) LEI      213800QEO6L6JAS62H02  |  |
| <b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |
| a) Description of the Financial      Ordinary shares  |  |

|    |   |                 |                               |
|----|---|-----------------|-------------------------------|
|    | instrument, type of instrument<br>ISIN                    | GB00BJ9MHH56    |                               |
| b) | Nature of the transaction                                 | Gift of shares  |                               |
| c) | Price(s) and volume(s)                                    | Price(s)        | Volume(s)                     |
|    |   | Nil value       | 32,000,000<br>Ordinary Shares |
| d) | Aggregated information:<br>· Aggregated volume<br>· Price | See 4 (c) above |                               |
| e) | Date of the transaction                                   | 1 October 2024  |                               |
| f) | Place of the Transaction                                  | Off market      |                               |

## TR-1: Standard form for notification of major holdings

|  |   |
|--|---|
| <b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached <sup>ii</sup>:</b> | Cykel AI PLC<br>LEI: 213800QEO6L6JAS62H02 |
|--|---|

**1b. Please indicate if the issuer is a non-UK issuer** (please mark with an "X" if appropriate)

Non-UK issuer

**2. Reason for the notification** (please mark the appropriate box or boxes with an "X")

|   |                                       |
|---|---------------------------------------|
| An acquisition or disposal of voting rights         | <input checked="" type="checkbox"/> X |
| An acquisition or disposal of financial instruments | <input type="checkbox"/>              |
| An event changing the breakdown of voting rights    | <input type="checkbox"/>              |
| Other (please specify) <sup>iii</sup> :             | <input type="checkbox"/>              |

**3. Details of person subject to the notification obligation <sup>iv</sup>**

|   |                         |
|---|-------------------------|
| Name  | Toro Consulting Limited |
| City and country of registered office (if applicable) | Vancouver, Canada       |

**4. Full name of shareholder(s) (if different from 3.) <sup>v</sup>**

|   |  |
|---|--|
| Name  |  |
| City and country of registered office (if applicable) |  |

**5. Date on which the threshold was crossed or reached <sup>vi</sup>:** 1 October 2024

**6. Date on which issuer notified (DD/MM/YYYY):** 2 October 2024

**7. Total positions of person(s) subject to the notification obligation**

|   | % of voting rights attached to shares (total of 8. A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights held in issuer (8.A + 8.B) <sup>vii</sup> |
|---|---|---|--------------------------------|---|
| Resulting situation on the date on which threshold was crossed or reached | 7.54  |   | 7.54                           | 31,550,000  |
| Position of previous notification (if applicable)                         | 15.19   |   |                                |   |

**8. Notified details of the resulting situation on the date on which the threshold was**

**crossed or reached** <sup>viii</sup>

**A: Voting rights attached to shares**

| Class/type of shares<br>ISIN code (if possible) | Number of voting rights <sup>ix</sup> |                        | % of voting rights |                        |
|---|---------------------------------------|------------------------|--------------------|------------------------|
|   | Direct<br>(DTR5.1)                    | Indirect<br>(DTR5.2.1) | Direct<br>(DTR5.1) | Indirect<br>(DTR5.2.1) |
| GB00BJ9MHH56                                    | 31,550,000                            |                        | 7.54               |                        |
| <b>SUBTOTAL 8. A</b>                            | 31,550,000                            |                        | 7.54               |                        |

**B 1: Financial Instruments according to DTR5.3.1R (1) (a)**

| Type of financial instrument | Expiration date <sup>x</sup> | Exercise/Conversion Period <sup>xi</sup> | Number of voting rights that may be acquired if the instrument is exercised/converted. | % of voting rights |
|------------------------------|------------------------------|--|--|--------------------|
|                              |                              |  |  |                    |
| <b>SUBTOTAL 8. B 1</b>       |                              |  |  |                    |

**B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)**

| Type of financial instrument | Expiration date <sup>x</sup> | Exercise/Conversion Period <sup>xi</sup> | Physical or cash Settlement <sup>xii</sup> | Number of voting rights | % of voting rights |
|------------------------------|------------------------------|--|--|-------------------------|--------------------|
|                              |                              |  |  |                         |                    |
| <b>SUBTOTAL 8. B.2</b>       |                              |  |  |                         |                    |

**9. Information in relation to the person subject to the notification obligation** (please mark the applicable box with an "X")

|  |   |
|--|---|
| Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xiii</sup>                  |   |
| Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) <sup>xiv</sup> | X   |
| <b>Name <sup>xv</sup></b>  | <b>% of voting rights if it equals or is higher than the notifiable threshold</b> |
| Jonathan Bixby   |   |
|  |   |
|  |   |
|  |   |
|  |   |

**10. In case of proxy voting, please identify:**

|   |  |
|---|--|
| Name of the proxy holder                            |  |
| The number and % of voting rights held              |  |
| The date until which the voting rights will be held |  |

**11. Additional information** <sup>xvi</sup>

|                     |                   |
|---------------------|-------------------|
| Place of completion | Vancouver, Canada |
| Date of completion  | 3 October 2024    |

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