

3 October 2024

Adriatic Metals PLC
("Adriatic Metals" or the "Company")

Board Appointment

Adriatic Metals PLC (the 'Company') is pleased to announce the appointment of Mr Mirco (Mick) Bardella as a Non-Executive Director ('NED'), effective from 3 October 2024.

Mr Bardella is an experienced specialist in assurance and governance, predominantly in the natural resources sector, having previously advised companies including Xstrata, Rio Tinto, Gold Fields and Hochschild Mining in his capacity as Assurance Partner at professional services firm, Ernst & Young ('EY'). His previous roles include Global Lead Audit Partner for Xstrata and Global Assurance Lead for Rio Tinto.

Mr Bardella led EY's Assurance services in the Mining & Metals sector for Europe, Middle East, India, and Africa (EMEIA), and its Energy division for UK & Ireland from 2007 to 2019. He is also experienced in ASX and LSE listing requirements and holds a Bachelor of Accounting from the University of Witwatersrand, South Africa.

Mr Bardella sits on the board of South African vanadium producer Bushveld Minerals Ltd as an Independent Non-Executive Director, where he chairs the Audit and ESG Committees and is also a member of the Remuneration Committee.

In his capacity as a Non-Executive Director at Adriatic, Mr Bardella will chair the Audit & Risk Committee.

The appointment of Mr Bardella is in line with Adriatic's process of strengthening the Board as it accelerates its evolution to becoming a leading European producer of critical metals.

Additionally, Non-Executive Director Sandra Bates has stepped into a newly created role of Senior Independent Director ('SID') effective from 3 October 2024, marking the first such role to be held on the Adriatic Board, which reflects its evolution into a stronger, dynamic corporate structure.

Following the recent changes to the Adriatic Board and the appointment of Mr Bardella, the Company's Committees are as follows:

Audit & Risk Committee	Nomination Committee	Remuneration Committee	Sustainability Committee
Chair: Mick Bardella	Chair: Peter Bilbe	Chair: Peter Bilbe	Chair: Eric Rasmussen
Sandra Bates	Mick Bardella	Mick Bardella	Mick Bardella
Eric Rasmussen	Sandra Bates	Sandra Bates	Peter Bilbe
	Eric Rasmussen	Eric Rasmussen	Michael Rawlinson

Commenting on the Board appointment, Michael Rawlinson, Chairman of Adriatic, commented:

"I would like to warmly welcome Mick to the Board in what is a crucial period for Adriatic as we advance our Vares Silver Operation in Bosnia & Herzegovina to commercial production in the coming months.

"Mick brings extensive skills in assurance and governance from his experience with leading global mining companies. His expertise will be a tremendous asset as we move forward with our growth strategy alongside the

Company. The expense will be a non-recurring asset as no more relevant than our growth strategy, synergies and new management team.

"I also want to express my gratitude to Sandra Bates for her contribution as Chair of the Audit Committee over the past few years. The Board and I look forward to collaborating closely with her as Senior Independent Director to maintain the Company's governance and transparency."

The Company confirms that there is no other information regarding Mr Bardella that is required to be disclosed under paragraph 9.6.13 of the Listing Rules of the UK Listing Authority.

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Authorised by Laura Tyler, Interim CEO of Adriatic Metals

For further information please visit: www.adriaticmetals.com; email: info@adriaticmetals.com, [@AdriaticMetals](https://twitter.com/AdriaticMetals) on Twitter; or contact:

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ABOUT ADRIATIC METALS

Adriatic Metals Plc (ASX:ADT, LSE:ADT1, OTCQX:ADMLF) is a precious and base metals developer that is advancing the world-class Vares Silver Project in Bosnia & Herzegovina, as well as the Raska Zinc-Silver Project in Serbia. First concentrate production took place in February 2024 and the Vares Silver Operation is fully funded to nameplate production, which is expected in Q4 2024. Concurrent with ongoing operational activities, the Company continues to explore across its highly prospective 44km² concession package.

MARKET ABUSE REGULATION DISCLOSURE

The information contained within this announcement is deemed by the Company (LEI: 5493000HAH2GL1DP0L61) to constitute inside information for the purpose of Article 7 of EU Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) ACT 2018, as amended. The person responsible for arranging and authorising the release of this announcement on behalf of the Company is Laura Tyler, Interim CEO.

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