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3 October 2024

Capital Markets Event

Spirax Group, a world-leading global thermal energy and fluid technology solutions Group, is today holding a Capital Markets Event at J.P. Morgan, Victoria Embankment, London. Participation in the event is by invitation only for analysts and investors.

The event is primarily educational and no new material information will be provided. A copy of the presentation will be available at www.spiraxgroup.com/.

Our full year outlook remains unchanged from that which we set out with our First Half Results on 8 August 2024 and is summarised below:

For the Group, we expect mid-single digit organic revenue growth for the full year and adjusted operating profit margin to be broadly in line with the 2023 margin of approximately 20.0% (adjusted for currency headwinds).

Since our First Half Results, Sterling has strengthened compared to the main currencies to which the Group is exposed. If exchange rates at the end of September were to prevail for the remainder of 2024, the headwind impact across the full year would be approximately 1% greater on both sales and adjusted operating profit than we had expected in August.

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