

3 October 2024



("Kinovo", the "Group" or the "Company")

DCB (Kent) Ltd update

Kinovo Plc (AIM: KINO), the specialist property services Group that delivers compliance and sustainability solutions, provides the following update regarding DCB (Kent) Ltd ("DCB"), the Group's former construction division.

Works at the penultimate project concluded in September 2024. The Group has agreed to complete additional further works at this property, which are now underway and will be paid for separately by the client. This does not affect the final cost to complete and the Company will confirm in due course once practical completion has been achieved.

As previously announced, the performance bond of £0.9m relating to the final project was deferred after agreeing to the resolution of the final of the nine DCB projects. The Company is pleased that, having met their contractual obligations with the required number of payments having been made, the performance bond has now been released.

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