

FORM 8.3 - Amendment to 2a

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**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
 MORE**

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DS SMITH PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	27 Sep 2024
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: INTERNATIONAL PAPER COMPANY

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	10p ordinary Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	33,610,080	2.43%	30,680,776	2.22%
(2) Cash-settled derivatives and/or controlled:	11,130,007	0.81%	32,177,920	2.33%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	44,740,087	3.24%	62,858,696	4.55%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10p ordinary	Purchase	632,684	4.6360 GBP
10p ordinary	Purchase	61,068	4.6203 GBP
10p ordinary	Purchase	44,116	4.6180 GBP
10p ordinary	Purchase	41,542	4.6181 GBP
10p ordinary	Purchase	38,708	4.6351 GBP
10p ordinary	Purchase	37,923	4.6353 GBP
10p ordinary	Purchase	34,120	4.6213 GBP
10p ordinary	Purchase	26,051	4.6345 GBP
10p ordinary	Purchase	16,774	4.6169 GBP
10p ordinary	Purchase	13,146	4.6216 GBP
10p ordinary	Purchase	9,876	4.6350 GBP
10p ordinary	Purchase	8,340	4.6105 GBP
10p ordinary	Purchase	7,229	4.6167 GBP
10p ordinary	Purchase	6,642	4.6183 GBP
10p ordinary	Purchase	4,342	4.6248 GBP
10p ordinary	Purchase	4,296	4.6360 GBP

10p ordinary	Purchase	4,303	4.6200 GBP
10p ordinary	Purchase	3,136	4.6200 GBP
10p ordinary	Purchase	2,896	4.6211 GBP
10p ordinary	Purchase	2,776	4.6310 GBP
10p ordinary	Purchase	2,659	4.6151 GBP
10p ordinary	Purchase	2,258	4.6371 GBP
10p ordinary	Purchase	2,178	4.6171 GBP
10p ordinary	Purchase	2,112	4.6190 GBP
10p ordinary	Purchase	1,949	4.6228 GBP
10p ordinary	Purchase	1,632	4.5900 GBP
10p ordinary	Purchase	1,420	4.6174 GBP
10p ordinary	Purchase	606	4.6380 GBP
10p ordinary	Purchase	459	4.6060 GBP
10p ordinary	Purchase	236	4.6188 GBP
10p ordinary	Purchase	170	4.6297 GBP
10p ordinary	Purchase	60	4.6075 GBP
10p ordinary	Purchase	42	4.6161 GBP
10p ordinary	Purchase	3	4.6250 GBP
10p ordinary	Purchase	1	4.6080 GBP
10p ordinary	Sale	4,091,913	4.5900 GBP
10p ordinary	Sale	429,392	4.6360 GBP
10p ordinary	Sale	115,286	4.6171 GBP
10p ordinary	Sale	44,752	4.6159 GBP
10p ordinary	Sale	24,525	4.6182 GBP
10p ordinary	Sale	19,689	4.6355 GBP
10p ordinary	Sale	19,606	4.6186 GBP
10p ordinary	Sale	18,340	4.6369 GBP
10p ordinary	Sale	15,176	4.6121 GBP
10p ordinary	Sale	14,833	4.6207 GBP
10p ordinary	Sale	13,551	4.6342 GBP
10p ordinary	Sale	10,388	4.6265 GBP
10p ordinary	Sale	8,553	4.6311 GBP
10p ordinary	Sale	8,145	4.6200 GBP
10p ordinary	Sale	8,143	4.6180 GBP
10p ordinary	Sale	7,071	4.6384 GBP
10p ordinary	Sale	6,929	4.6321 GBP
10p ordinary	Sale	6,642	4.6183 GBP
10p ordinary	Sale	6,248	4.6147 GBP
10p ordinary	Sale	5,976	4.6404 GBP
10p ordinary	Sale	4,986	4.6395 GBP
10p ordinary	Sale	3,860	4.6185 GBP
10p ordinary	Sale	3,705	4.6162 GBP
10p ordinary	Sale	2,994	4.6129 GBP
10p ordinary	Sale	2,351	4.6280 GBP
10p ordinary	Sale	1,671	4.6190 GBP
10p ordinary	Sale	1,462	4.6040 GBP
10p ordinary	Sale	1,398	4.6174 GBP
10p ordinary	Sale	1,387	4.6380 GBP
10p ordinary	Sale	1,250	4.6120 GBP
10p ordinary	Sale	919	4.6099 GBP
10p ordinary	Sale	829	4.6160 GBP
10p ordinary	Sale	736	4.6260 GBP
10p ordinary	Sale	459	4.6060 GBP
10p ordinary	Sale	277	4.6396 GBP
10p ordinary	Sale	244	4.6192 GBP
10p ordinary	Sale	240	4.6410 GBP
10p ordinary	Sale	60	4.6080 GBP
10p ordinary	Sale	42	4.6165 GBP
10p ordinary	Sale	4	4.6212 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10p ordinary	SWAP	Decreasing Short	517	4.5900 GBP
10p ordinary	SWAP	Decreasing Short	15,176	4.6121 GBP
10p ordinary	SWAP	Decreasing Short	1,671	4.6190 GBP
10p ordinary	SWAP	Decreasing Short	134	4.6260 GBP
10p ordinary	SWAP	Decreasing Short	86,415	4.6279 GBP
10p ordinary	SWAP	Decreasing Short	2,351	4.6280 GBP
10p ordinary	SWAP	Decreasing Short	167,530	4.6320 GBP
10p ordinary	SWAP	Decreasing Short	15,365	4.6350 GBP
10p ordinary	SWAP	Decreasing Short	810	4.6352 GBP
10p ordinary	SWAP	Decreasing Short	7,564	4.6353 GBP
10p ordinary	SWAP	Increasing Short	35,973	4.6180 GBP
10p ordinary	SWAP	Increasing Short	417	4.6200 GBP
10p ordinary	SWAP	Increasing Short	61,068	4.6204 GBP
10p ordinary	SWAP	Increasing Short	2,896	4.6211 GBP

10p ordinary	SWAP	Increasing Short	34,120	4.6213 GBP
10p ordinary	SWAP	Increasing Short	22,201	4.6242 GBP
10p ordinary	SWAP	Increasing Short	13,763	4.6249 GBP
10p ordinary	SWAP	Increasing Short	84,160	4.6358 GBP
10p ordinary	SWAP	Increasing Short	99,558	4.6360 GBP
10p ordinary	SWAP	Increasing Short	1,747	4.6368 GBP
10p ordinary	CFD	Decreasing Short	1,632	4.5900 GBP
10p ordinary	CFD	Decreasing Short	978	4.6148 GBP
10p ordinary	CFD	Decreasing Short	1	4.6200 GBP
10p ordinary	CFD	Decreasing Short	14	4.6357 GBP
10p ordinary	CFD	Increasing Short	23,469	4.6243 GBP
10p ordinary	CFD	Increasing Short	170	4.6297 GBP
10p ordinary	CFD	Increasing Short	14	4.6357 GBP
10p ordinary	CFD	Increasing Short	118,307	4.6359 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	30 Sep 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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