RNS Number: 8499G On the Beach Group PLC 03 October 2024

3 October 2024

On the Beach Group plc

("On the Beach", "OTB", the "Company" or the "Group")

EBT Market Purchase Programme

On the Beach Group plc, today announces that VG Corporate Trustee Limited (the "Trustee"), as Trustee of the On the Beach Group Employee Benefit Trust (No.2) (the "EBT") will shortly commence making market purchases of ordinary shares of £0.01 each in OTB ("Shares") (the "EBT Market Purchase Programme").

Purchases under the EBT Market Purchase Programme are for a maximum aggregate consideration of £5 million (inclusive of brokerage and dealing charges) which has been funded by the Company by way of gift to the EBT.

Shares purchased under the EBT Market Purchase Programme will be used to satisfy existing, planned and anticipated awards under OTB's employee share schemes, or as otherwise permissible within the terms of the EBT trust deed, in order to ensure that the Company operates within the dilution limits approved by shareholders.

For further information:

On the Beach Group plc

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About On the Beach

On the Beach Group plc is one of the UK's largest online beach holidays retailers, with significant opportunities for growth. Its innovative technology, low-cost base and strong customer-value proposition provides a structural challenge to legacy tour operators and online travel agents, as it continues disrupting the online retail of beach holidays. Its model is customer-centric, asset light, profitable and cash generative.

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