

3 October 2024

**Kazera Global plc**  
**("Kazera" or "the Company")**

**Allotment of Shares & Total Voting Rights**

Kazera Global plc (AIM: KZG), the AIM-quoted investment company, announces that, further to its announcements on 7 August 2024 and 25 September 2024 ("*Acquisition of further stake in DBM & WHM*" and "*Result of General Meeting*" respectively), the Company has approved (subject to Admission) the allotment of 27,110,947 Ordinary shares of £0.001 (the "**Consideration Shares**") to Tectonic Gold PLC ("**Tectonic**") being the remaining consideration of US 350,000 required to complete the acquisition from Tectonic of 10% of the total issued share capital of Deep Blue Minerals (Pty) Ltd and Whale Head Minerals (Pty) Ltd, together with Tectonic's rights under the BEE partners' loan agreements.

Following the issue of the Consideration Shares to Tectonic, the consideration due to Tectonic pursuant to the transaction has now been settled in full. The Consideration Shares are subject to a lock-in period of six months from the date of issue, followed by an additional 12-month orderly market arrangement.

**Admission and Total Voting Rights**

Application will be made for the 27,110,947 new Ordinary shares, which will rank *pari passu* in all respects with the existing Ordinary shares of the Company, to be admitted to trading on the AIM market operated by the London Stock Exchange plc, which is expected to take place at or around 8:00am on 10 October 2024 ("**Admission**").

Following the issue of the Consideration Shares, the Company's issued ordinary share capital will comprise 963,710,470 ordinary shares of £0.001 each, with one voting right each. The Company does not hold any ordinary shares in treasury. Therefore, the total number of ordinary shares and voting rights in the Company is 963,710,470.

The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

**\*\*ENDS\*\***

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**About Kazera Global plc**

Kazera is a global investment company focused on leveraging the skills and expertise of its Board of Directors to develop early-stage mineral exploration and development assets towards meaningful cashflow and production. Its three principal investments are as follows:

Alluvial diamond mining through Deep Blue Minerals (Pty) Ltd, Alexander Bay, South Africa

Kazera currently has a 100% direct interest in Deep Blue Minerals, of which 74% is held beneficially by Kazera and 26% is held on behalf of Black Economic Empowerment partners.

Heavy Mineral Sands mining (including ilmenite, monazite, rutile, and zircon) through Whale Head Minerals (Pty) Ltd, Alexander Bay, South Africa.

Kazera currently has a 70% direct beneficial interest in Whale Head Minerals together with the benefit of a

loan facility entitling it to receive approximately £38m out of dividends from the other shareholders.

Tantalite mining in South-East Namibia (divestment in progress)

As announced on 20 December 2022, Kazera has agreed to dispose of African Tantalum (Pty) Ltd ("**Aftan**") for a cash consideration of US 13 million plus a debenture payment of 2.5% of the gross sales of produced lithium and tantalum for life-of-mine. Completion of the sale is subject to receipt of full consideration proceeds. Aftan has been deconsolidated from the Company's financial statements with effect from 4 January 2023 because in accordance with the terms of the sale agreement, it has relinquished control of the Aftan in favour of the purchaser, Hebei Xinjian Construction Close Corp ("**Hebei Xinjian**") with effect from that date. Kazera retains the right to cancel the transaction and retain all amounts paid to date in the event of default by Hebei Xinjian.

The Company will consider additional investment opportunities as appropriate, having regard to the Group's future cash flow requirements.

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