

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	INTERNATIONAL PAPER COMPANY
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	02 Oct 2024
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: DS SMITH PLC

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	common stock		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	892,185	0.26%	455,661	0.13%
(2) Cash-settled derivatives: and/or controlled:	364,301	0.10%	0	0.00%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	1,256,486	0.36%	455,661	0.13%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
common stock	Purchase	54,973	48.2277 USD
common stock	Purchase	24,441	48.6483 USD
common stock	Purchase	21,873	48.3923 USD
common stock	Purchase	15,857	48.5087 USD
common stock	Purchase	12,749	48.6180 USD
common stock	Purchase	12,473	48.3287 USD
common stock	Purchase	10,873	48.5908 USD
common stock	Purchase	10,832	48.1100 USD
common stock	Purchase	8,807	48.6825 USD
common stock	Purchase	6,842	48.8183 USD
common stock	Purchase	4,609	48.4831 USD
common stock	Purchase	2,671	48.6168 USD
common stock	Purchase	2,405	49.0783 USD
common stock	Purchase	2,180	48.4906 USD
common stock	Purchase	1,432	48.8833 USD
common stock	Purchase	1,144	48.5989 USD
common stock	Purchase	1,128	48.6491 USD

common stock	Purchase	1,091	48.2186 USD
common stock	Purchase	1,022	48.3450 USD
common stock	Purchase	1,014	48.7024 USD
common stock	Purchase	846	48.1230 USD
common stock	Purchase	840	48.4931 USD
common stock	Purchase	659	48.5196 USD
common stock	Purchase	522	48.6329 USD
common stock	Purchase	465	48.8735 USD
common stock	Purchase	443	48.4631 USD
common stock	Purchase	430	48.7046 USD
common stock	Purchase	380	48.7838 USD
common stock	Purchase	357	48.6748 USD
common stock	Purchase	220	48.9081 USD
common stock	Purchase	218	48.1391 USD
common stock	Purchase	200	48.3200 USD
common stock	Purchase	182	48.4909 USD
common stock	Purchase	109	49.1240 USD
common stock	Purchase	100	49.1000 USD
common stock	Purchase	93	48.1200 USD
common stock	Purchase	40	48.7300 USD
common stock	Purchase	35	48.5850 USD
common stock	Purchase	35	48.4850 USD
common stock	Purchase	35	49.0000 USD
common stock	Purchase	19	48.6900 USD
common stock	Purchase	13	48.6219 USD
common stock	Purchase	1	48.3100 USD
common stock	Sale	54,818	48.4910 USD
common stock	Sale	29,925	48.1416 USD
common stock	Sale	20,362	48.4459 USD
common stock	Sale	13,935	48.5932 USD
common stock	Sale	11,384	48.7278 USD
common stock	Sale	10,592	48.1100 USD
common stock	Sale	7,113	48.6876 USD
common stock	Sale	6,870	48.3656 USD
common stock	Sale	6,052	48.2307 USD
common stock	Sale	5,846	48.5751 USD
common stock	Sale	5,723	48.1278 USD
common stock	Sale	4,200	48.3491 USD
common stock	Sale	3,740	48.3697 USD
common stock	Sale	3,421	48.9117 USD
common stock	Sale	3,300	48.7227 USD
common stock	Sale	2,738	48.5516 USD
common stock	Sale	1,992	48.1434 USD
common stock	Sale	1,825	48.3646 USD
common stock	Sale	1,694	48.4987 USD
common stock	Sale	1,200	48.5954 USD
common stock	Sale	1,134	48.8161 USD
common stock	Sale	1,100	49.0790 USD
common stock	Sale	846	48.1230 USD
common stock	Sale	793	48.4539 USD
common stock	Sale	622	48.7409 USD
common stock	Sale	605	49.0866 USD
common stock	Sale	592	48.4976 USD
common stock	Sale	564	48.6491 USD
common stock	Sale	506	48.9768 USD
common stock	Sale	500	48.1350 USD
common stock	Sale	497	48.6297 USD
common stock	Sale	465	48.8735 USD
common stock	Sale	400	48.3475 USD
common stock	Sale	365	48.6946 USD
common stock	Sale	348	48.6435 USD
common stock	Sale	300	48.4033 USD
common stock	Sale	200	49.0800 USD
common stock	Sale	200	49.0400 USD
common stock	Sale	200	49.1150 USD
common stock	Sale	100	49.1000 USD
common stock	Sale	100	48.1300 USD
common stock	Sale	100	48.1650 USD
common stock	Sale	100	49.0200 USD
common stock	Sale	100	48.2300 USD
common stock	Sale	96	48.6722 USD
common stock	Sale	70	48.5885 USD
common stock	Sale	70	48.4850 USD
common stock	Sale	67	48.7932 USD
common stock	Sale	65	48.7607 USD
common stock	Sale	60	48.6716 USD
common stock	Sale	60	48.6566 USD
common stock	Sale	50	48.6150 USD
common stock	Sale	48	48.6439 USD
common stock	Sale	33	48.4900 USD
common stock	Sale	26	48.3000 USD
common stock	Sale	20	48.6600 USD
common stock	Sale	20	49.0972 USD
common stock	Sale	10	48.8100 USD
common stock	Sale	10	48.7500 USD
common stock	Sale	10	48.7300 USD
common stock	Sale	1	48.3100 USD

(b) Cash-settled derivative transactions

Class of relevant	Product description	Nature of dealing	Number of reference	Price per unit
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security			securities	

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p> <p style="text-align: center;">NONE</p>
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(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p> <p style="text-align: center;">NONE</p>
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(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	03 Oct 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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