

RNS Number : 0880H
Ithaca Energy PLC
07 October 2024

FOR IMMEDIATE RELEASE

7 October 2024

Ithaca Energy plc ("Ithaca Energy", the "Company" or the "Group")

Director Appointment

Ithaca Energy is pleased to announce the appointment of Mr Tamir Polikar as a non-executive director to its board of directors as nominee of Ithaca Energy's majority shareholder, Delek Group Ltd.

Mr Polikar previously served as a director of Ithaca Energy plc from 2020 to 2022 prior to the Group's listing on the London Stock Exchange. Subsequent to the Group's listing, he acted as an observer on the Board on behalf of the Delek Group.

Mr. Polikar was appointed the Principal Chief Financial Officer of the Delek Group Ltd in August 2020. Alongside this role, he serves as a director of the Delek Group Ltd subsidiaries, as well as a director and business consultant of Polikar Holdings Ltd, a company engaged in real estate development in Israel and Bulgaria. In the past five years, Mr. Polikar has served as the Deputy CEO of the Delek Group Ltd, and previously held the position of CEO of the Aspen Group. Mr. Polikar brings with him a deep level of expertise in business and management, especially in the energy and real estate sectors. He is a Certified Public Accountant and holds an MBA from Heriot-Watt University in Scotland.

Enquiries

Ithaca Energy

Kathryn Reid - Head of Investor Relations, Corporate Affairs
& Communications

kathryn.reid@ithacaenergy.com

FTI Consulting (PR Advisers to Ithaca Energy)

Ben Brewerton / Nick Hennis / Rosie Corbett

+44 (0)203 727 1000

ithacaenergy@fticonsulting.com

Note to editors:

About Ithaca Energy

Ithaca Energy is a leading UK independent exploration and production company focused on the UKCS with a strong track record of material value creation. In recent years, the Group has been focused on growing its portfolio of assets through both organic investment programmes and acquisitions and has seen a period of significant M&A driven growth centered upon two transformational acquisitions in recent years and now the Combination. Today, following completion of the Combination Ithaca Energy is the largest resource holder in the UKCS. With stakes in six of the ten largest fields in the UKCS and two of UKCS's largest pre-development fields, and with energy security currently being a key focus of the UK Government, the Group believes it can utilise its significant reserves and operational capabilities to play a key role in delivering security of domestic energy supply from the UKCS.

Ithaca Energy serves today's needs for domestic energy through operating sustainably. The Group achieves this by harnessing Ithaca Energy's deep operational expertise and innovative minds to collectively challenge the norm, continually seeking better ways to meet evolving demands.

Ithaca Energy's commitment to delivering attractive and sustainable returns is supported by a well-defined emissions-reduction strategy with a target of achieving net zero ahead of targets set out in the North Sea Transition Deal.

Ithaca Energy was admitted to trading on the London Stock Exchange (LON: ITH) on 14 November 2022 and is admitted to the ESCC Category of the Official List.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

BOADZMGGLVFGDZM