RNS Number: 0550H Tufton Oceanic Assets Ltd. 07 October 2024

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Tufton Oceanic Assets Limited ("Tufton Oceanic Assets" or the "Company")

Tufton Principals Increase Shareholdings

The Company notes that principals and staff of its Investment Manager, Tufton Investment Management Ltd ("Tufton"), acquired 160,741 ordinary shares in the capital of the Company on 30 September 2024. As at 30 June 2024, Tufton Stakeholders* owned 4.9% of the issued share capital in the Company.

For further information, please contact:

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About the Company

Tufton Oceanic Assets Limited invests in a diversified portfolio of secondhand commercial sea-going vessels with the objective of delivering strong cash flow and capital gains to investors. The Company's investment manager is Tufton Investment Management Ltd. The Company has raised a total of approximately 316.5m (gross) through its Initial Public Offering on the Specialist Fund Segment of the London Stock Exchange on 20 December 2017 and subsequent capital raises.

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^{*} Principal shareholders, employees, non-executive directors and former shareholders