

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Report date:
7 October 2024

Current report according to Article 234 para. (1) of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations, as well as the provisions of Article 99 letter a) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
76-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Important events to be reported:

Commencement of selection process for an alternative investment fund manager

Further to Resolution no. 9 / 25 September 2023 of the Ordinary General Meeting of Shareholders ("**OGMS**") of Fondul Proprietatea S.A. ("**Fondul**"), published on the Fund's website [here](#), the Board of Nominees ("**Board / BoN**") of Fondul Proprietatea S.A. is pleased to announce investors the commencement of the selection process for an alternative investment fund manager ("**AIFM**") for Fondul. This process is based on the selection criteria approved by Fondul shareholders by Resolution no. 13 of the Ordinary General Meeting of Shareholders held on 27 September 2024. The selection criteria are appended to this announcement.

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Email:
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Internet:
www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J40/21901/2005

Subscribed and paid-up share capital:
RON 1,849,342,164.28

Number of shares in issue and paid-up:
3,556,427,239

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange

Additionally, the BoN shall conduct the selection process of an alternative investment fund manager of Fondul using the services of the selection advisor Numis Securities Limited, a member of Deutsche Bank Group ("**Deutsche Numis**"), as approved by the shareholders at the OGMS held on 27 September 2024.

Prospective AIFM candidates are invited to register their interest with Deutsche Numis by no later than **21 October 2024**. Contact details for whom are provided at the conclusion of this announcement.

Deutsche Numis
Nathan Brown
Amit Wangoo

Tel: +44 (0)20 7260 1000
Email: DBNumis_Project_Danube@dbnumis.com

Appendix

The following selection criteria, as approved within the OGMS of 27 September 2024, shall be used when selecting the new AIFM of Fondul:

- a. Established investment management entity operating to global standards in asset management, client servicing, compliance, financial reporting, investor relations, and risk management, and with experience and expertise in mandates invested in Romania and/or similar markets.
- b. Proposal for Fondul's investment mandate which should predominantly be focused on continued investment in domestic entities, including state-owned enterprises, and which may involve further direct or indirect investment in unquoted entities.
- c. Regulatory authorisation necessary to implement Fondul's investment mandate, specifically an AIFM authorised as an alternative investment fund manager by the Romanian Financial Supervisory Authority or an EU-authorised AIFM with a credible basis for seeking a passport to operate in Romania.
- d. Internal resources necessary to implement Fondul's investment mandate including operational capacity in Romania (or credible basis for establishing a Romanian office) (or

operational capacity in Romania (or credible basis for establishing a Romanian office) (or credible proposal to put resources in place which may involve an outsourcing model).

- e. Remuneration structure aligned with interests of shareholders as a whole in the long-term delivery of Fondul's investment mandate.

The Board of Nominees of Fondul Proprietatea S.A.

Ilina von DERENTHALL

Chairperson

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