

7 October 2024

Ceres Power Holdings plc
("Ceres Power" or "the Company")

Grant of Long Term Incentive Plan ("LTIP") Awards

Ceres Power Holdings plc (the "Company") announces the grant of LTIP share options on 4 Oct 2024 under the Ceres Power Holdings plc Long Term Incentive Plan (the "Plan") to the below mentioned Persons Discharging Managerial Responsibilities ("PDMRs").

These LTIP share options are in respect of the Company's ordinary shares of 10 pence each and have a nominal value exercise price. Vesting of the options is conditional upon achieving certain challenging share price and commercial targets over their three-year performance period. A further two-year holding period in addition to the three-year vesting period applies to these awards.

The notification of dealing forms can be found below.

This notification is made in accordance with the requirements of the UK Market Abuse Regulation.

Notification of dealing form

1	Details of the person discharging managerial responsibilities/ person closely associated			
a)	Name		Stuart Paynter	
2	Reason for the notification			
a)	Position/Status		Chief Financial Officer / PDMR	
b)	Initial notification/Amendment		Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name		Ceres Power Holdings plc	
b)	LEI		213800N7AAHSXQUOA733	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and; (iv) each place where transaction have been conducted			
a)	Description of the financial instrument, type of instrument Identification code		Nominal value share options over Ordinary Shares of 10 pence each ISIN: GB00BG5KQW09	
b)	Nature of the transaction		Grant of Long Term Incentive Plan Awards	
c)	Price(s) and volume (s)	Price(s)		Volume(s)
		10p		160,709
d)	Aggregated information -Aggregated volume -Price	Aggregate Price	Aggregate Volume	Aggregate Total
		10p	160,709	£16,070.90
e)	Date of the transaction		4 October 2024	
f)	Place of the transaction		N/A	

1	Details of the person discharging managerial responsibilities/ person closely associated		
a)	Name	Nick Lawrence	

2	Reason for the notification			
a)	Position/Status	Chief Product Officer / PDMR		
b)	Initial notification/Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ceres Power Holdings plc		
b)	LEI	213800N7AAHSXQUOA733		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and; (iv) each place where transaction have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Nominal value share options over Ordinary Shares of 10 pence each ISIN: GB00BG5KQW09		
b)	Nature of the transaction	Grant of Long Term Incentive Plan Awards		
c)	Price(s) and volume (s)	Price(s)		Volume(s)
		10p		32,142
d)	Aggregated information -Aggregated volume -Price	Aggregate Price		Aggregate Volume
		10p		32,142
		Aggregate Total		
		£3,214.20		
e)	Date of the transaction	4 October 2024		
f)	Place of the transaction	N/A		

1	Details of the person discharging managerial responsibilities/ person closely associated			
a)	Name	Filip Smeets		
2	Reason for the notification			
a)	Position/Status	Chief Commercial Officer / PDMR		
b)	Initial notification/Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ceres Power Holdings plc		
b)	LEI	213800N7AAHSXQUOA733		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and; (iv) each place where transaction have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Nominal value share options over Ordinary Shares of 10 pence each ISIN: GB00BG5KQW09		
b)	Nature of the transaction	Grant of Long Term Incentive Plan Awards		
c)	Price(s) and volume (s)	Price(s)		Volume(s)
		10p		80,928
d)	Aggregated information -Aggregated volume -Price	Aggregate Price		Aggregate Volume
		10p		80,928
		Aggregate Total		
		£8,092.80		
e)	Date of the transaction	4 October 2024		
f)	Place of the transaction	N/A		

For further information visit www.ceres.tech or contact:

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About Ceres

About Ceres

Ceres is a leading developer of clean energy technology: electrolysis for the production of green hydrogen and fuel cells for power generation. Its asset-light, licensing model has seen it establish partnerships with some of the world's largest companies, such as Bosch, Doosan, Delta, Denso, Shell, Thermax and Weichai. Ceres' solid oxide technology supports greater electrification of our energy systems and produces green hydrogen at high efficiencies as a route to decarbonise emissions-intensive industries such as steelmaking, ammonia and future fuels. Ceres is listed on the London Stock Exchange ("LSE") (LSE: CWR) and is classified by the LSE Green Economy Mark, which recognises listed companies that derive more than 50% of their activity from the green economy. Read more on our website www.ceres.tech or follow us on [LinkedIn](#).

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