

For immediate release

08 October 2024

**Tiger Royalties and Investments Plc
('Tiger' or 'the Company')**

Quarter-end Portfolio Value Update

The unaudited portfolio value ("PV") (based on investments and cash only) at 30 September 2024 was 0.06 pence (30 June 2024 - 0.08 pence), both per ordinary share.

Cash and investments held by the Company as at 30/09/24

Name	Number of shares	Share price £	Valuation £
African Pioneer Plc	8,810,056	0.01800	158,581
Bezant Resources Plc	83,870,371	0.00020	16,774
Galileo Resources Plc	6,516,667	0.01100	71,683
Jubilee Metals Group Plc	869,600	0.04800	41,741
Kendrick Resources Plc	83,333	0.00896	747
Total Investments			289,526
Cash			22,891
Total cash and Investments			312,417

Notes:

- 1) The above PV calculation is based on 535,128,554 Ordinary shares with a nominal value of 0.1 pence each being the Company's issued share capital of 539,628,554 Ordinary Shares less 4,500,000 Ordinary Shares held in treasury.
- 2) On 1 November 2022, the 13,618 shares in Corallian Energy Limited ("CEL") held by Tiger were sold as part of a sale of CEL to Shell UK Limited ("SUKL") for a potential total consideration of £3.20 for each CEL share. The final contingent payment being £1.10 per CEL share, computing to a total amount £14,979.80 was received by Tiger on 22 January 2024.
- 3) All reporting is made on a quarterly basis and accordingly the next portfolio announcement will disclose the PV per share and investments at 31 December 2024. The Company will disclose its investments on a quarterly basis when disclosing its PV.

This announcement contains inside information for the purposes of Article 7 of Regulation 2014/596/EU as it forms part of the UK law pursuant to the European Union (Withdrawal) Act 2018.

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