

09 October 2024

Star Energy Group plc
("Star Energy" or the "Company")
Cash backing of performance guarantees, Croatia

Star Energy announces that it has completed the cash backing of the performance guarantees of €5.2 million, issued by Tokio Marine Europe S.A. in 2023, for licence commitments of its Croatian subsidiary relating to the Sječe and Pčelić exploration licences in Croatia using the proceeds of its Kommunalkredit Austria AG facility. Star Energy's Croatian geothermal interests are within a 51% owned joint venture company, A14 Energy Limited.

The cash backing to Tokio Marine Europe S.A., totals €5.2 million (£4.3 million) and the guarantees have a term of 5 years from 01 November 2023.

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