

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	INTERNATIONAL PAPER COMPANY
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	08 Oct 2024
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: DS SMITH PLC

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		common stock		Short Positions	
		Interests			
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	863,418	0.25%	427,164	0.12%
(2)	Cash-settled derivatives: and/or controlled:	332,163	0.10%	0	0.00%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		1,195,581	0.34%	427,164	0.12%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
common stock	Purchase	231,300	47.1947 USD
common stock	Purchase	66,573	47.3332 USD
common stock	Purchase	37,016	47.3402 USD
common stock	Purchase	33,647	47.3406 USD
common stock	Purchase	23,538	47.4352 USD
common stock	Purchase	22,493	47.3712 USD
common stock	Purchase	16,293	47.2844 USD
common stock	Purchase	14,498	47.3783 USD
common stock	Purchase	12,143	47.3885 USD
common stock	Purchase	10,175	47.4837 USD
common stock	Purchase	9,539	47.0102 USD
common stock	Purchase	9,492	47.3250 USD
common stock	Purchase	8,752	47.3955 USD
common stock	Purchase	8,711	47.4541 USD
common stock	Purchase	7,763	47.4035 USD
common stock	Purchase	4,191	47.2445 USD
common stock	Purchase	3,618	47.5374 USD

common stock	Purchase	2,940	47,3521 USD
common stock	Purchase	1,881	47,3400 USD
common stock	Purchase	1,679	47,4445 USD
common stock	Purchase	1,665	47,3396 USD
common stock	Purchase	1,300	47,3653 USD
common stock	Purchase	1,283	47,4480 USD
common stock	Purchase	1,282	47,4701 USD
common stock	Purchase	1,162	47,3188 USD
common stock	Purchase	1,121	47,4347 USD
common stock	Purchase	904	47,0600 USD
common stock	Purchase	900	47,1883 USD
common stock	Purchase	800	47,4500 USD
common stock	Purchase	700	47,6742 USD
common stock	Purchase	624	47,5181 USD
common stock	Purchase	614	47,4499 USD
common stock	Purchase	589	47,3841 USD
common stock	Purchase	443	47,3101 USD
common stock	Purchase	400	47,0725 USD
common stock	Purchase	333	47,3951 USD
common stock	Purchase	300	47,3133 USD
common stock	Purchase	268	47,2886 USD
common stock	Purchase	221	47,5797 USD
common stock	Purchase	210	47,6309 USD
common stock	Purchase	203	47,3931 USD
common stock	Purchase	200	47,5450 USD
common stock	Purchase	160	47,3320 USD
common stock	Purchase	100	47,1300 USD
common stock	Purchase	50	42,7000 EUR
common stock	Purchase	36	47,0800 USD
common stock	Sale	115,650	47,1947 USD
common stock	Sale	68,546	47,3478 USD
common stock	Sale	39,814	47,2869 USD
common stock	Sale	33,647	47,3406 USD
common stock	Sale	27,704	47,3400 USD
common stock	Sale	23,801	47,3522 USD
common stock	Sale	23,538	47,4352 USD
common stock	Sale	23,179	47,3190 USD
common stock	Sale	19,729	47,2542 USD
common stock	Sale	14,397	47,4782 USD
common stock	Sale	10,614	47,2519 USD
common stock	Sale	10,554	47,4608 USD
common stock	Sale	9,917	47,2419 USD
common stock	Sale	8,464	47,4023 USD
common stock	Sale	8,180	47,3071 USD
common stock	Sale	7,829	47,1570 USD
common stock	Sale	7,330	47,4223 USD
common stock	Sale	6,473	47,2346 USD
common stock	Sale	6,306	47,2369 USD
common stock	Sale	5,834	47,3399 USD
common stock	Sale	5,712	47,4521 USD
common stock	Sale	5,448	47,1794 USD
common stock	Sale	5,417	47,1095 USD
common stock	Sale	4,892	47,1881 USD
common stock	Sale	4,880	47,1684 USD
common stock	Sale	4,255	47,4269 USD
common stock	Sale	3,956	47,3685 USD
common stock	Sale	3,618	47,5374 USD
common stock	Sale	2,607	47,2034 USD
common stock	Sale	2,513	47,4003 USD
common stock	Sale	2,338	47,4707 USD
common stock	Sale	2,237	47,0676 USD
common stock	Sale	2,116	47,3033 USD
common stock	Sale	2,040	47,2676 USD
common stock	Sale	2,020	47,3276 USD
common stock	Sale	1,860	47,2060 USD
common stock	Sale	1,832	47,3307 USD
common stock	Sale	1,681	47,4240 USD
common stock	Sale	1,483	47,3670 USD
common stock	Sale	1,414	47,3112 USD
common stock	Sale	1,400	47,1875 USD
common stock	Sale	1,347	47,1148 USD
common stock	Sale	1,314	47,1315 USD
common stock	Sale	1,297	47,0766 USD
common stock	Sale	1,286	47,3726 USD
common stock	Sale	1,211	47,3458 USD
common stock	Sale	1,183	47,2161 USD
common stock	Sale	1,027	47,0624 USD
common stock	Sale	994	47,5086 USD
common stock	Sale	904	47,0600 USD
common stock	Sale	900	47,3666 USD
common stock	Sale	602	47,2970 USD
common stock	Sale	600	47,1883 USD
common stock	Sale	524	47,1981 USD
common stock	Sale	408	47,2428 USD
common stock	Sale	301	47,2946 USD
common stock	Sale	300	47,3500 USD
common stock	Sale	257	47,2582 USD
common stock	Sale	252	47,5130 USD
common stock	Sale	248	47,4691 USD
common stock	Sale	203	47,3931 USD
common stock	Sale	200	47,0300 USD
common stock	Sale	200	46,9050 USD
common stock	Sale	199	47,3374 USD
common stock	Sale	184	47,2658 USD

common stock	Sale	100	47.1000 USD
common stock	Sale	100	47.0200 USD
common stock	Sale	100	47.1900 USD
common stock	Sale	99	47.0000 USD
common stock	Sale	96	47.3133 USD
common stock	Sale	89	47.3986 USD
common stock	Sale	78	47.5157 USD
common stock	Sale	76	47.1042 USD
common stock	Sale	68	47.3200 USD
common stock	Sale	64	47.3600 USD
common stock	Sale	55	47.3350 USD
common stock	Sale	50	42.7000 EUR
common stock	Sale	34	47.6050 USD
common stock	Sale	20	47.5200 USD
common stock	Sale	11	47.1800 USD
common stock	Sale	5	47.0920 USD
common stock	Sale	3	47.0573 USD
common stock	Sale	3	47.5148 USD
common stock	Sale	2	47.1158 USD

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
common stock	SWAP	Decreasing Long	19,700	47.4563 USD
common stock	SWAP	Increasing Long	1,036	47.3389 USD
common stock	SWAP	Increasing Long	2,911	47.3390 USD
common stock	SWAP	Decreasing Long	820	47.3425 USD

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 9 (Open Positions) attached?

NO

Is a supplemental Form 6 (Open Positions) attached:	NO
Date of disclosure:	09 Oct 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

RETMLBJTMTBMBLI