



9 October 2024

**Solid State plc**  
("Solid State", the "Group" or the "Company")  
**Exercise of Options  
Issue of Equity  
&  
Directors' Dealings**

Solid State plc (AIM: SOLI), the specialist value added component supplier and design-in manufacturer of computing, power, and communications products, announces that on 7 October 2024, options over a total of 65,000 new ordinary shares of 5p each in Solid State Plc ("Ordinary Shares") were exercised under the Company's Enterprise Management Incentive Scheme at an exercise price of 0.0002p by certain Directors, further details of which are set out below.

Director	Title	Number of options over new Ordinary Shares exercised	Total number of Ordinary Shares held following the exercise on Admission**	% of enlarged total voting rights following the exercise on Admission**
Peter James	Group Finance Director	40,000	106,265	0.19
Matthew Richards	Director	25,000	87,185	0.15

*Notes*

*\*\*the shareholdings of the Directors and their persons closely associated*

Application has been made for the admission of the 65,000 new Ordinary Shares to trading on AIM. The new Ordinary Shares will rank *pari passu* with the existing Ordinary Shares. It is expected that Admission will become effective and that dealings in the new Ordinary Shares will commence at 8.00 a.m. on 11 October 2024.

**Total Voting Rights**

Following Admission, the Company's issued share capital will consist of 56,948,220 Ordinary Shares of which 35,980 Ordinary Shares are held in treasury. Therefore, the total number of voting rights in the Company is 56,912,240. Shareholders may use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

1	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Peter James
2	<b>Reason for the notification</b>	
a)	Position/status	Group Finance Director
b)	Initial notification /Amendment	Initial Notification
3	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Solid State plc
b)	LEI	213800QUHS9QTN5T1P62
4	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 5p each
	Identification code	GB0008237132

b)	Nature of the transaction	Exercise of options under the Company's Enterprise Management Incentive (EMI) Scheme								
c)	Price(s) and volume(s)	<table><tr><td>Type</td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Exercise of options</td><td>Exercise price of 0.0002p per share</td><td>40,000</td></tr></table>			Type	Price(s)	Volume(s)	Exercise of options	Exercise price of 0.0002p per share	40,000
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Exercise of options	Exercise price of 0.0002p per share	40,000								
d)	Aggregated information  - Aggregated volume  - Price	N/A - single transaction								
e)	Date of the transaction	7 October 2024								
f)	Place of the transaction	Outside a trading venue								

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Matthew Richards							
2	Reason for the notification								
a)	Position/status	Director							
b)	Initial notification /Amendment	Initial Notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Solid State plc							
b)	LEI	213800QUHS9QTN5T1P62							
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f)	Place of the transaction	Outside a trading venue							

**For further information please contact:**

**Solid State plc**  
 Gen: Mark, Chief Executive

Via Wallbrook

Gary Marsh - Chief Executive  
Peter James - Group Finance Director

**Cavendish Capital Markets Limited** 020 7220 0500  
(Nominated Adviser & Broker)  
Adrian Hadden / Callum Davidson (Corporate Finance)  
Jasper Berry / Tim Redfern (Sales / ECM)

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**Analyst Research Reports:** For further analyst information and research see the Solid State plc website:  
<https://solidstateplc.com/research/>

**Notes to Editors:**

Solid State plc (AIM: SOLI) is a leading value-added electronics group supplying industrial and defence markets with durable components, assemblies and manufactured systems for use in critical applications, with a particular emphasis on harsh operational environments. Solid State's products are found around the world, from the ocean floor and into space, ensuring the smooth operation of systems that augment our everyday lives.

The Company has a core focus on industrial and ruggedised computing, battery power solutions, antennas, secure radio systems, imaging technologies, and electronic components & displays.

Operating through two divisions (Systems and Components) the Group thrives on complex engineering challenges, often requiring design-in support and component sourcing. Serving a wide range of industries, with a particular focus on defence, energy production, aerospace, environmental, oceanographic, industrial, robotics, medical, life sciences, and transportation, the Solid State trading brands have become synonymous with quality and reliability. The Group operates under the brands of Steatite, Solsta, Custom Power, Pacer, Active Silicon, Gateway and Durakool.

Solid State plc is headquartered in Redditch, UK, and employs over 400 people around the world. The business has seven production facilities in the UK and two in the USA. In total, including all office locations, the Group operates from 15 national and international sites.

Solid State was established in 1971 and admitted to AIM in June 1996. The Group has grown organically and by acquisition - having made four acquisitions in the last four years.

Take a look at the videos below for more insight into the Solid State Group.

Introduction to Solid State - [https://youtu.be/1M\\_Q\\_B1mYic](https://youtu.be/1M_Q_B1mYic)

Why invest in Solid State? - <https://youtu.be/ShmTz6005ws>

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