

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GG00BZ3C3B94

Issuer Name

SHERBORNE INVESTORS (GUERNSEY) C LIMITED

UK or Non-UK Issuer

Non-UK

2. Reason for Notification

An acquisition or disposal of voting rights; An event changing the breakdown of voting rights

3. Details of person subject to the notification obligation

Name

Sherborne Investors Management LP

City of registered office (if applicable)

New York

Country of registered office (if applicable)

United States

4. Details of the shareholder

Name	City of registered office	Country of registered office
Sherborne Strategic Fund G, LLC c/o Corporation Service Company	Wilmington	United States

5. Date on which the threshold was crossed or reached

10-Oct-2024

6. Date on which Issuer notified

11-Oct-2024

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	26.810000	0.000000	26.810000	187670447
Position of previous notification (if applicable)	20.670000	0.000000	20.670000	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GG00BZ3C3B94		187670447		26.810000
Sub Total 8.A	187670447		26.810000%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Edward Bramson	Sherborne Investors Management GP, LLC	26.810000		26.810000%
Stephen Welker	Sherborne Investors Management GP, LLC	26.810000		26.810000%
Edward Bramson	Sherborne Investors Management LP	26.810000		26.810000%
Stephen Welker	Sherborne Investors Management LP	26.810000		26.810000%

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

The shares subject to this notification were contributed to Sherborne Strategic Fund G, LLC, an affiliate of the prior shareholder, Newbury Investors LLC.

12. Date of Completion

11-Oct-2024

13. Place Of Completion

London

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