

Dear Sir/Madam,

SUB: RATING ACTION BY ICRA RATINGS

REF: REGULATION 30 READ WITH SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that credit rating agency ICRA Ratings has re-affirmed rating for various instruments of Axis Bank Limited ("the Bank").

The rating rationale is attached herewith.

This is for your information and records.

Thanking you.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

Encl.: As above

CC: London Stock Exchange

Singapore Stock Exchange

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