

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB0030913577

Issuer Name

BT GROUP PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

Other

Comments

As at the date on which the threshold was crossed, BT Group plc shares in the basket or index represented less than 20% of the value of the securities in the basket or index

3. Details of person subject to the notification obligation

Name

Morgan Stanley

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

15-Oct-2024

6. Date on which Issuer notified

17-Oct-2024

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the				

Situation on the date on which threshold was crossed or reached	0.010599	8.917453	8.928052	888801985
Position of previous notification (if applicable)	0.000000	9.007030	9.007030	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code (if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB0030913577		1055130		0.010599
Sub Total 8.A	1055130		0.010599%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Call Option (Physically Settled)	20/12/2024	at any time	50000	0.000502
Call Option (Physically Settled)	17/01/2025	at any time	50000	0.000502
Call Option (Physically Settled)	21/03/2025	at any time	100000	0.001005
Call Option (Physically Settled)	18/12/2026	at any time	1353800	0.013599
Right of recall over securities lending agreements	at any time	at any time	1714595	0.017223
Sub Total 8.B1			3268395	0.032831%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Call Option (Cash Settled)	13/11/2024	at any time	Cash	85799	0.000862
Call Option (Cash Settled)	19/11/2024	at any time	Cash	177466	0.001783
Call Option (Cash Settled)	07/01/2025	at any time	Cash	193162	0.001940
Call Option (Cash Settled)	08/01/2025	at any time	Cash	115508	0.001160
Call Option (Cash Settled)					

Call Option (Cash Settled)	14/01/2025	at any time	Cash	169893	0.001707
Compound Option	15/01/2025	at any time	Cash	227157195	2.281803
Compound Option	14/02/2025	at any time	Cash	200001654	2.009025
Compound Option	07/05/2025	at any time	Cash	22850241	0.229532
Compound Option	13/05/2025	at any time	Cash	22850241	0.229532
Compound Option	15/05/2025	at any time	Cash	42353889	0.425446
Compound Option	16/05/2025	at any time	Cash	35336933	0.354961
Compound Option	23/05/2025	at any time	Cash	22850242	0.229532
Compound Option	28/05/2025	at any time	Cash	55983094	0.562352
Compound Option	05/06/2025	at any time	Cash	23235945	0.233406
Compound Option	08/09/2025	at any time	Cash	200586926	2.014904
Equity Swap	20/11/2024	at any time	Cash	3105956	0.031199
Equity Swap	20/12/2024	at any time	Cash	3775703	0.037927
Equity Swap	17/03/2025	at any time	Cash	113235	0.001137
Equity Swap	13/05/2025	at any time	Cash	79107	0.000795
Equity Swap	20/06/2025	at any time	Cash	352443	0.003540
Equity Swap	18/08/2025	at any time	Cash	13409	0.000135
Equity Swap	22/09/2025	at any time	Cash	11597453	0.116497
Equity Swap	10/10/2025	at any time	Cash	510000	0.005123
Equity Swap	13/05/2026	at any time	Cash	1577327	0.015844
Equity Swap	26/05/2026	at any time	Cash	5605639	0.056309
Equity Swap	26/04/2029	at any time	Cash	800000	0.008036
Put Option (Physically Settled)	20/12/2024	at any time	Physical	1000000	0.010045
Put Option (Physically)	20/06/2025	at any time	Physical	2000000	0.020090

Settled)					
Sub Total 8.B2				884478460	8.884622%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Morgan Stanley (Chain 1)				
Morgan Stanley (Chain 1)	Morgan Stanley Capital Management, LLC			
Morgan Stanley (Chain 1)	Morgan Stanley Domestic Holdings, LLC			
Morgan Stanley (Chain 1)	Morgan Stanley Capital Services LLC			
Morgan Stanley (Chain 2)				
Morgan Stanley (Chain 2)	Morgan Stanley Capital Management, LLC			
Morgan Stanley (Chain 2)	Morgan Stanley & Co. LLC			
Morgan Stanley (Chain 3)				
Morgan Stanley (Chain 3)	Morgan Stanley International Holdings Inc.			
Morgan Stanley (Chain 3)	Morgan Stanley International Limited			
Morgan Stanley (Chain 3)	Morgan Stanley Investments (UK)			
Morgan Stanley (Chain 3)	Morgan Stanley & Co. International plc			

Morgan Stanley (Chain 4)				
Morgan Stanley (Chain 4)	Morgan Stanley Capital Management, LLC			
Morgan Stanley (Chain 4)	Morgan Stanley Bank, N.A.		8.570492	8.570492%

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Of the total voting rights attached to shares in Section 8A, 1,055,130 (0.010599%) of these are the result of stock borrowing agreements.

12. Date of Completion

17-Oct-2024

13. Place Of Completion

Glasgow

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