

18 October 2024

**The Gym Group plc
(the "Company")**

Grant of options under the Company's Save As You Earn Scheme

The Company is pleased to announce that it has launched the 2024 Save As You Earn Scheme (the "**2024 SAYE Scheme**") for all eligible employees.

Eligible employees were invited to subscribe for options ("**Options**") over the Company's ordinary shares of 0.01 pence each ("**Ordinary Shares**") which have been granted at an exercise price of £1.28 per Ordinary Share in accordance with the terms of the 2024 SAYE Scheme. The Options were issued on 18 October 2024 and will normally be exercisable from 1 December 2027 for six months.

67 employees have elected to participate in the 2024 SAYE Scheme and as a result, Options over a total of 166,486 Ordinary Shares have been granted in respect of the 2024 SAYE Scheme, representing 0.09% of the Company's issued share capital.

For further information, please contact:

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