

October 18, 2024

Gran Tierra Energy Inc.
(the "Company")

Notification of Transactions in the Company's Shares by Directors and Persons Discharging Managerial Responsibility

The Company announces the following transactions in the Company's common shares, Deferred Stock Units and Stock Options undertaken by directors / persons discharging managerial responsibility ("PDMRs").

Deferred Stock Units ("DSUs") and Stock Options have been granted to certain PDMRs effective July 1, 2024 in accordance with the payment of directors' fees for the first quarter of 2024. Each DSU represents a contingent right to receive one share of the Company's common stock. The DSUs vest in full on award and are paid out at such time as the director ceases to be a member of the Board of Directors of the Company. Each Stock Option permits the holder to purchase one share of common stock of the Company at the stated exercise price. The exercise price equals the market price of a share of common stock at the time of grant. The Stock Options vest immediately and expire five years from the date of issue.

The notification set out below is provided in accordance with the requirement of Article 19 of the EU Market Abuse Regulation.

Contact Information:

Gary Guidry
President and Chief Executive Officer

Ryan Ellson
Executive Vice President and Chief Financial Officer

Phillip Abraham
Vice President, Legal and Business Development

(403) 265-3221
info@grantierra.com

1 Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Peter Dey, Director Evan Hazell, Director Robert Hodgins, Chairman and Director Alison Redford, Director Ron Royal, Director David Smith, Director Brooke Wade, Director
2 Reason for the notification		
a)	Position/status	See 1 a) above
b)	Initial notification /Amendment	Initial notification
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Gran Tierra Energy Inc.
b)	LEI	549300IH2S17MAIUCM32
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Stock Options Each Stock Option represents a right to purchase one share of Gran Tierra Energy Inc. common stock at the stated exercise price

	Identification code	n/a																							
b)	Nature of the transaction	Grant of Stock Options																							
c)	Price(s) and volume(s)	<table><tr><td>PDMR</td><td>Price(s)</td><td>Volume (s)</td></tr><tr><td>David Smith</td><td>USD 6.54</td><td>1,685</td></tr></table>			PDMR	Price(s)	Volume (s)	David Smith	USD 6.54	1,685															
PDMR	Price(s)	Volume (s)																							
David Smith	USD 6.54	1,685																							
d)	Aggregated information - Aggregated volume - Price	<table><tr><td>Price(s)</td><td>Volume (s)</td></tr><tr><td>USD 6.54</td><td>1,685</td></tr></table>			Price(s)	Volume (s)	USD 6.54	1,685																	
Price(s)	Volume (s)																								
USD 6.54	1,685																								
e)	Date of the transaction	1 October 2024																							
f)	Place of the transaction	Outside a trading venue																							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																								
a)	Description of the financial instrument, type of instrument Identification code	Deferred Stock Units Each Deferred Stock Unit represents a contingent right to receive one share of Gran Tierra Energy Inc. common stock. n/a																							
b)	Nature of the transaction	Grant of Deferred Stock Units																							
c)	Price(s) and volume(s)	<table><tr><td>PDMR</td><td>Price(s)</td><td>Volume (s)</td></tr><tr><td>Peter Dey</td><td>n/a</td><td>3,687</td></tr><tr><td>Evan Hazell</td><td>n/a</td><td>5,393</td></tr><tr><td>Robert Hodgins</td><td>n/a</td><td>5,379</td></tr><tr><td>Alison Redford</td><td>n/a</td><td>5,400</td></tr><tr><td>Ron Royal</td><td>n/a</td><td>6,101</td></tr><tr><td>Brooke Wade</td><td>n/a</td><td>7,800</td></tr></table>			PDMR	Price(s)	Volume (s)	Peter Dey	n/a	3,687	Evan Hazell	n/a	5,393	Robert Hodgins	n/a	5,379	Alison Redford	n/a	5,400	Ron Royal	n/a	6,101	Brooke Wade	n/a	7,800
PDMR	Price(s)	Volume (s)																							
Peter Dey	n/a	3,687																							
Evan Hazell	n/a	5,393																							
Robert Hodgins	n/a	5,379																							
Alison Redford	n/a	5,400																							
Ron Royal	n/a	6,101																							
Brooke Wade	n/a	7,800																							
d)	Aggregated information - Aggregated volume - Price	<table><tr><td>Price(s)</td><td>Volume (s)</td></tr><tr><td>n/a</td><td>41,560</td></tr></table>			Price(s)	Volume (s)	n/a	41,560																	
Price(s)	Volume (s)																								
n/a	41,560																								
e)	Date of the transaction	1 October 2024																							
f)	Place of the transaction	Outside a trading venue																							

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lse.com or visit www.lse.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHFFFILIDTLIS