

21 October 2024

**Baronsmead Second Venture Trust plc
("BSVT" or the "Company")**

Directorate Change

In accordance with UK Listing Rule 6.4.6, the Company announces that after serving almost nine years on the Board, and in line with the Company's Tenure and Reappointment Policy, Malcolm Groat has informed the Board of his intention to step down as a Non-Executive Director and Chair of the Audit & Risk Committee with effect from 31 December 2024. Malcolm is also the Senior Independent Director.

The Board is pleased to announce the appointment of Adriana Stirling as an independent Non-Executive Director of the Company with effect from 1 December 2024. Adriana will succeed Malcolm as the Chair of the Audit & Risk Committee from 31 December 2024. The Board has nominated Graham McDonald as the Senior Independent Director with effect from 31 December 2024.

Adriana qualified as a chartered accountant with PWC and developed extensive organisational and financial crime technical expertise over her 17 years there, leading client engagements across financial and non-financial service industries, spanning the public and private sectors. In 2014, Adriana became the Managing Director of a private family office and has overall responsibility for the investment and operational aspects of the office, including managing significant shareholder positions in several unquoted companies.

Sarah Fromson, Chair of the Company, commented:

We would like to thank Malcolm for his huge contribution to the success of BSVT during his tenure as a Non-Executive Director and as Chair of the Audit & Risk Committee and we wish him well for the future.

We are excited to welcome Adriana to BSVT as a Non-Executive Director and to succeed Malcolm as Chair of the Audit & Risk Committee. Her experience and skills will complement those of other Board members, and we look forward to her input and contribution.

No further items require disclosure under UK Listing Rule 6.4.8 regarding Adriana Stirling's appointment.

For further information, please contact:

Baronsmead VCT Investor Relations
020 7382 0999
baronsmeadvcts@greshamhouse.com

LEI: 2138008D3WUMF6TW8C28

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