

Thungela Resources Limited  
Incorporated in the Republic of South Africa  
Registration number: 2021/303811/06  
ISIN: ZAE000296554  
JSE share code: TGA  
LSE share code: TGA  
("Thungela Resources" or "Company")

#### DEALING IN SECURITIES BY A PRESCRIBED OFFICER

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information relating to the dealing in securities by a prescribed officer of Thungela Resources is disclosed:

|  |   |                                    |
|--|---|------------------------------------|
| Prescribed Officer                           | : | Carina Venter                      |
| Company                                      | : | Thungela Resources                 |
| Date of transaction                          | : | 21 October 2024                    |
| Class of securities                          | : | Thungela Resources ordinary shares |
| Nature of transaction                        | : | On-market sale of ordinary shares  |
| Number of securities                         | : | 900                                |
| Volume weighted average sale price per share | : | R125.18                            |
| Highest sale price per share                 | : | R125.19                            |
| Lowest sale price per share                  | : | R125.18                            |
| Total value of transaction                   | : | R112 664.15                        |
| Nature of interest                           | : | Direct, beneficial                 |
| Clearance obtained                           | : | Yes                                |

UK Financial adviser and corporate broker  
Panmure Liberum Capital Limited

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Rosebank  
21 October 2024

#### Notification and public disclosure of transactions by persons discharging managerial responsibility and persons closely associated with them.

| Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014 |   |   |  |
|---|---|---|--|
| 1   | Details of the person discharging managerial responsibilities/person closely associated   |   |  |
| a.  | Name  | Carina Venter   |  |
| 2   | Reason for notification   |   |  |
| a.  | Position/Status   | PDMR  |  |
| b.  | Initial notification/Amendment  | Initial   |  |
| 3   | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor   |   |  |
| a.  | Name  | Thungela Resources Limited  |  |
| b.  | LEI   | 213800EGYK3BN3SRIF27  |  |
| 4   | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |   |  |
| a.  | Description of the financial instrument, type of instrument<br><br>Identification Code  | Ordinary shares of no par value<br><br>ISIN: ZAE000296554<br><br>SEDOL: BMV3M27 |  |
| b.  | Nature of the transaction   | Sale of Shares  |  |
| c.  | Price(s) and volume(s)  | Volume 685 Price R125.18<br>Volume 215 Price R125.19                            |  |

|    |                          |                         |
|----|--------------------------|-------------------------|
| d. | Aggregated information   | <i>Price: ZAR125,18</i> |
|    | - Aggregated Volume      | <i>Volume: 900</i>      |
|    | - Price                  | ZAR112 664.15           |
| e. | Date of the transaction  | 21 October 2024         |
| f. | Place of the transaction | XJSE                    |

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