

**Seplat Energy Plc ("Seplat Energy" or the "Company")**

**Ministerial Consent for the acquisition of MPNU**

**Lagos and London, 22 October 2024:** Seplat Energy Plc, a leading Nigerian energy company listed on both the Nigerian Exchange Limited and the London Stock Exchange, is delighted to announce that the Nigerian Upstream Petroleum Regulatory Commission ("NUPRC") has confirmed that consent has been granted by the Honourable Minister of Petroleum Resources in Nigeria, President Bola Ahmed Tinubu GCFR, to proceed with the acquisition of the entire issued share capital of Mobil Producing Nigeria Unlimited ("MPNU") ("the Transaction").

Seplat Energy sincerely thanks His Excellency, President Bola Ahmed Tinubu GCFR, for granting this approval, and appreciates the support and diligence of the various Ministries and regulators for all the work on this Transaction.

The Company will now work with all parties to bring the Transaction to completion.

Further announcements will be made as and when appropriate, in line with regulatory requirements.

**- ENDS -**

**For: Seplat Energy Plc**

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Chief Executive Officer

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**Notes to editors**

Seplat Energy Plc is Nigeria's leading indigenous energy company. It is listed on the Premium Board of the Nigerian Exchange Limited (NGX: SEPLAT) and the Main Market of the London Stock Exchange (LSE: SEPL).

Seplat Energy is pursuing a Nigeria-focused growth strategy and is well positioned to participate in future asset divestments by international oil companies, farm-in opportunities, and future licensing rounds. The Company is a leading supplier of gas to the domestic power generation market. For further information please refer to the Company website, <http://seplatenergy.com/>.

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