

22 October 2024

ACG METALS LIMITED

("ACG" or the "Company")

Appointment of Senior Sulphide Expansion Management Team at the Gediktepe Mine

ACG Metals Limited is pleased to announce the appointment of Graeme Rapley, Victor Ayala and Yusuf Karaman as the Senior Project Management team for the Sulphide Brownfield Expansion Project at the Gediktepe Mine to further enhance operations.

Graeme Rapley joins ACG as the Gediktepe Technical Project Director and will lead the construction of the Sulphide Brownfield Expansion Project. He will be supported by Yusuf Karaman, who has joined the team as Project Manager. Victor Ayala joins ACG as the Gediktepe Financial Director and will lead on all financial matters on site.

Together with GAP Construction, the EPC Contractor which has vast experience in constructing processing facilities and flotation plants, and Lidya's in-country project management support, ACG now has a first-class team on site with an established track record of working on complex projects and extensive experience of working in Türkiye.

Graeme, Victor and Yusuf will bring their collective mining experience to support General Manager Berkant Özdenir and the existing on site team with ACG initiatives as well as offering guidance on opportunities to drive forward operational success at Gediktepe.

With over 20 years of experience in the sector, Mr Rapley is an accomplished Copper, Gold, Zinc, Nickel, and Coal mining professional. He has a proven track record in overseeing large-scale projects and enhancing financial efficiency. Most recently, he served as Project Director at Tara Resources in Montenegro and previously he held the role of Operations Director at Centerra Gold Inc.'s Oksut Mine in Türkiye.

Victor Ayala is a finance expert with over 18 years of experience in the mining industry across four continents and multiple commodities. Most recently, Mr Ayala was a Senior Finance Manager at Tara Resources where he helped progress the Brskovo Mine project. He has also previously held roles at Eurasian Resources Group, MMG Limited and Cerrejon.

Yusuf Karaman is a construction and project manager with over 15 years of experience in mining. He was most recently a construction manager for Aldridge Mineral Mining's Yenipazar Polymetallic project and has previously held senior roles at Centerra Gold and Inomek Machinery.

The Gediktepe Mine is an operating open pit mine currently producing gold and silver, which targets annual steady-state copper equivalent production of 20-25 kt from 2026 following a fully permitted sulphide expansion project.

Artem Volynets, Chairman and CEO of ACG, said:

"We are thrilled to welcome the new members to our already first-class leadership team at Gediktepe. Their deep experience in the mining sector and professional expertise will be invaluable as we look to drive operations forward and enhance the mine's potential."

- ENDS -

The person responsible for the release of this information on behalf of the Company is Artem Volynets, Chief Executive Officer.

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About the Company

ACG is a company with a vision to consolidate the critical metals industry, starting with the copper sector. Through a series of roll-up acquisitions, ACG intends to become a premier supplier of copper and other critical metals to the western OEM supply chain, with best-in-class ESG and carbon footprint characteristics.

In September 2024, ACG successfully completed the acquisition of the Gediktepe Mine, an operating open pit mine in Türkiye currently producing 34 koz of gold and 361 koz of silver. Gediktepe is expected to transition to primary copper and zinc production from 2026 and will target annual steady-state copper equivalent production of 20-25 kt.

ACG's team has extensive M&A experience built through decades spent at blue-chip multinationals in the sector. The team brings a significant network as well as a commitment to ESG principles and strong corporate governance.

For more information about ACG, please visit: www.acgcorp.co

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