

British Land appoints David Walker as Chief Financial Officer

23 October 2024

The Board of The British Land Company plc ("British Land") is pleased to announce that after a comprehensive search and review of internal and external candidates it has appointed David Walker as Chief Financial Officer ("CFO").

David will join the Board as an Executive Director and become CFO of British Land with effect from 20 November 2024 at which point Bhavesh Mistry will step down from the Board and as CFO.

David has been Chief Operating Officer and an Executive Committee member at British Land since 2021. He was previously Head of Investor Relations and served as Interim CFO of British Land from November 2020 to July 2021.

David joined British Land in 2017. He qualified as a Chartered Accountant with PwC, before spending over seven years in various roles within the Corporate Finance division at Deutsche Bank. After that, he worked for over 10 years in investor relations, strategy, finance and corporate development roles within UK listed businesses. Until 2023, David was Chair of the UK Investor Relations Society, having served on their Board since 2012.

Simon Carter, Chief Executive Officer at British Land, said: "I am delighted David will be joining the Board as CFO. He has delivered significant value and efficiencies as our Chief Operating Officer and is ideally placed to bring his experience to again lead our expert finance team as we capitalise on the strong momentum in the business".

David Walker, incoming Chief Financial Officer said: "It's a privilege to join British Land's Board and become CFO at such an important and exciting time for our business. I will be relentlessly focussed on ensuring British Land is in the best place to take full advantage of the many opportunities we see in our markets."

There are no matters that require disclosure under 6.4.8R of the UK Listing Rules.

-ENDS-

Investors

Sandra Moura

07989755535

Media

Charlotte Whitley

07887802535

David Walker's annual remuneration arrangements will include:

Annual salary of £490,000; Provisions relating to bonus opportunity, bonus deferral and long-term incentive plan are in accordance with British Land's remuneration policy as approved by shareholders at the Annual General Meeting in July 2022; a cash allowance in lieu of pension equal to 15% of base salary, in accordance with British Land's remuneration policy and aligned with the majority of the wider workforce.

Full details will be included in the next Annual Report and Accounts.

About British Land

British Land is a UK commercial property company focused on real estate sectors with the strongest operational fundamentals: London campuses, retail parks, and London urban logistics. We own or manage a portfolio valued at £13.0bn (British Land share: £8.7bn) as at 31 March 2024.

Our purpose is to create and manage Places People Prefer - outstanding places that deliver positive outcomes for all our stakeholders on a long term, sustainable basis. We do this by leveraging our best in class platform and proven expertise in development, repositioning and active asset management.

We have both a responsibility and an opportunity to manage our business in an environmentally and socially responsible manner. Our approach to sustainability is focused on three pillars: Greener Spaces, Thriving Places and Responsible Choices. Read more about us at www.britishland.com.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

BOADZMZGVZKGDZM