

Van Elle Holdings plc
(‘Van Elle’, the ‘Company’ or the ‘Group’)

Contract Awards to Van Elle Canada

Van Elle Holdings plc (AIM: VANL), the UK’s largest ground engineering contractor, announces that its Canadian rail subsidiary has been awarded two strategically important contracts by ONxpress, the delivery consortium responsible for the design and delivery of the CAD 20bn GO Expansion infrastructure upgrade programme for the Toronto rail network, on behalf of the infrastructure owner and operator, Metrolinx.

The Group has been appointed as a strategic supply partner for overhead electrification and other lineside foundations, ahead of the delivery phase of the GO Expansion programme. The scope of this contract includes development of design, construction methodologies and planning, enabling activities including training, plant strategies and logistics, and early engineering works such as ground investigation, test piling and other advanced works, focussed on the Group’s on-track delivery expertise. Contracts under this framework are to be awarded in the second half of 2025 for delivery through to 2028 and are expected to be worth over CAD 50m.

In conjunction with the role of strategic supply partner, Van Elle has also been awarded the contract to undertake track bed investigation works in support of the GO Expansion programme, with works to run through 2025 and expected to be worth over CAD 5m to the Group.

Chief Executive Mark Cutler commented: *"We have established a very capable team in Ontario, focused on our specialist geotechnical and on-track rail delivery solutions and have completed several schemes in the last six months. These contract awards align us closely with our strategic customers ONxpress and Metrolinx and underpin our confidence in developing a specialist rail business of scale in Canada over the next three years."*

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About Van Elle Holdings plc:

Van Elle Holdings is the UK’s largest specialist geotechnical engineering contractor. Formed in 1984 and listed on AIM in 2016, the Company provides a wide range of ground engineering techniques and services including ground investigation, general and specialist piling, rail geotechnical engineering, modular foundations, and ground improvement and stabilisation services.

Van Elle operates through three divisions: General Piling, Specialist Piling and Rail, and Ground Engineering Services; and is focused on diverse end markets including residential and housing, infrastructure and regional construction - across which the Group has completed more than 20,000 projects over the last 35 years.

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