

25 October 2024

Aura Energy Limited

("Aura" or the "Company")

Notice of Annual General Meeting

Aura Energy Limited (ASX: AEE, AIM: AURA) ("Aura", the "Company") advises that its Notice of Annual General Meeting ("AGM") and Proxy Forms will be issued to shareholders today and are available on the Company's website at: <https://www.auraenergy.com.au/>

The AGM will be held at the offices of Thomson Geer, Level 29, Central Park Tower, 152-158 St Georges Terrace, Perth WA 6000. The AGM will also be broadcast live via the Company's online meeting platform (<https://us02web.zoom.us/j/86772055171?pwd=gXEATrYuOCYonPtGGxGN6oiaTPfSli.1>) on Tuesday 26 November 2024 at 4:00pm AWST (8.00am GMT). There will be no online voting at the meeting.

Any updates will be included on the Company's website and through a Regulatory Information Service. Shareholders are strongly encouraged to submit their votes by proxy as soon as possible, appointing the Chairperson of the AGM as their proxy, so that their votes can be taken into account. There will be no online voting at the meeting.

If you are unable to attend the AGM in person, please register for the meeting in advance should you wish to attend it virtually using the link provided above.

Business of the AGM

The meeting will seek approval for, inter alia:

1. Remuneration Report
2. Re-election of Mr Philip Mitchell as Director
3. Re-election of Mr Patrick Mutz as Director
4. Ratify prior issue of Offtake Restructure Shares to refresh 15% Placement Capacity
5. Ratify prior issue of Placement Shares to refresh 15% Placement Capacity
6. Ratify prior issue of Placement Options to refresh 15% Placement Capacity
7. Approval of 10% Placement Facility
8. Issue of Sign-On Options to Mr Andrew Grove
9. Issue of Incentive Options to Mr Andrew Grove
10. Issue of Options to Mr Philip Mitchell
11. Issue of Options to Mr Bryan Dixon
12. Issue of Options to Mr Patrick Mutz
13. Issue of Options to Mr Warren Mundine
14. Section 195 Approval
15. Spill Resolution (Conditional Resolution)

Proposed Grant of Options to Directors

Ordinary resolutions will be proposed at the AGM pursuant to which shareholders will be asked to approve the grant of options to Directors of the Company.

Mr Andrew Grove is proposed to be granted 4,941,860 zero priced incentive options ("Incentive Options") as part of his incentive-based remuneration package as Managing Director and Chief Executive Officer of the Company. The Incentive Options will only vest and become exercisable if Mr Grove remains employed or engaged by the Company, meets challenging performance measures over the three-year performance period commencing 1 July 2024 and the Company achieving a share price gateway during a six month period. The Incentive Options will expire on 30 June 2029.

A further 1,500,000 zero priced incentive options are proposed to be granted to Managing Director and Chief Executive Officer, Mr Andrew Grove as part of his sign-on remuneration package of Mr Grove (the 'Sign-On Options'). The Sign-On Options will only vest and become exercisable at any time prior to the expiry date of 25 November 2029, subject to Mr Grove remaining employed or engaged by the Company on the date which is two years from the date the Sign-On Options are granted.

An aggregate of 1,395,350 zero priced incentive options are proposed to be granted to the non-executive Directors of the Company ("Director Options") as part of their remuneration package and expire on 30 June 2029. The Director Options will vest and become exercisable if the relevant Non-Executive Director remains in their position as a Non-Executive Director on the date which is three years from the vesting commencement date of 1 July 2024. There will be no incremental vesting of any Director Options during the three-year period. The exercise of any vested Director Options is subject to the relevant Non-Executive Director remaining employed or engaged as a Director on the date the Director Options are exercised.

Director	Type of proposed option	Number of proposed options
Andrew Grove	Sign-On Options	1,500,000
Andrew Grove	Incentive Options	4,941,860
Philip Mitchell	Director Options	465,116
Bryan Dixon	Director Options	310,078
Patrick Mutz	Director Options	310,078
Warren Mundine	Director Options	310,078

Please refer to the link below to view the full Notice of Meeting and Proxy Forms: http://www.rns-pdf.londonstockexchange.com/rns/6579J_1-2024-10-25.pdf

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR') which has been incorporated into UK law by the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

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