

Hidong Estate PLC

Interim report of shareholders for the half year ended 30 September 2024

The results for the half year ended 30 September 2024 are given below with appropriate comparative figures:-

Statement of Comprehensive Income for the half year ended 30 September 2024

	Half ended 30 Sept 2024 RM	year ended 30 Sept 2023 RM	Year ended 31 Mar 2024 RM
Income from investments	12,304	7,647	53,976
Interest receivable and similar income	127,137	120,056	398,490
Net Income	139,441	127,703	452,466
Administrative expenses	(43,586)	(95,964)	(451,229)
Profit/(Loss) before taxation	95,855	31,739	1,237
Taxation	(24,648)	(25,500)	(90,947)
Profit/(loss) for the period	71,207	6,239	89,710
Other comprehensive income			
Fair Value (loss)/gain on investments	74,745	(1,129)	62,175
Total Comprehensive profit/(loss) for the period	145,952	5,110	(27,535)
Basic and diluted profit/(loss) per 10p share	4.15 sen	0.36 sen	(5.23) sen

Notes:

1. The directors do not propose to pay any interim dividend (2023 : RM Nil).
2. Copies of the Interim Report are available from the Company's registered office at Neville House Steelpark Road, Halesowen, West Midlands B62 8HD United Kingdom.

Penang, Malaysia
25 October 2024

CHEW SING GUAN
Chairman

**Hidong
Estate
PLC**

Balance sheet as at 30 September 2024

	As at 30 Sept 2024 RM	As at 30 Sept 2023 RM	As at 31 Mar 2024 RM
Fixed assets			
Investments	1,169,341	1,022,806	1,091,926
Current assets			
Debtors	515	37	92,267
Fixed Deposits with licensed banks	4,500,000	3,000,000	4,500,000
Cash at bank and short-term deposits	6,505,216	8,108,259	6,568,608
	<u>11,005,731</u>	<u>11,108,296</u>	<u>11,160,875</u>
Current liabilities			
Creditors : amount falling due within one year	(175)	(67,255)	(223,857)
	<u>(175)</u>	<u>(67,255)</u>	<u>(223,857)</u>
Net current assets	11,005,556	11,041,041	10,937,018
Net assets	<u>12,174,897</u>	<u>12,063,847</u>	<u>12,028,944</u>
Capital and reserves			
Called up share capital	1,067,846	1,067,846	1,067,846
Revaluation reserve	124,157	(11,634)	49,411
Profit and loss reserve	10,982,894	11,007,635	10,911,687
Shareholders' funds	<u>12,174,897</u>	<u>12,063,847</u>	<u>12,028,944</u>

These financial statements were approved by the Board of Directors on 25 October 2024.

CHEW SING GUAN)	
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)	Directors
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**Hidong
Estate
PLC**

Statement of cash flows for the half year ended 30 September 2024

	Half year ended 30 Sept 2024 RM	Half year ended 30 Sept 2023 RM	Year ended 31 Mar 2024 RM
Cash flows from operating activities			
Profit/(loss) for the period	71,207	6,239	(89,710)
Adjustments for:			
Interest receivable and similar income	(127,137)	(120,056)	(398,490)
Income from investments	(12,304)	(7,647)	(53,976)
Taxation	24,648	25,500	90,947
	(43,586)	(95,964)	(451,229)
(Decrease)/increase in other creditors	(223,682)	(47,745)	75,957
Decrease/(increase) in other debtors	91,752	80,731	-
	(175,516)	(62,978)	(375,272)
Tax paid	(24,648)	(25,500)	(58,000)
Tax refunded	-	-	14,140
Net cash used in operating activities	(200,164)	(88,478)	(419,132)
Cash flows from investing activities			
Income from investments	12,304	7,647	41,121
Interest received	127,137	120,056	376,267
Purchase of investments	(2,669)	(1,318)	-
Decrease in deposits	-	-	(1,500,000)
Net cash from investing activities	136,772	126,385	(1,082,612)
Cash flows from financing activities			-
Net (decrease)/increase in cash and cash equivalents	(63,392)	37,907	(1,501,744)
Cash and cash equivalents at 1 April	6,568,608	8,070,352	8,070,352
Cash and cash equivalents at 30 September/31 March	6,505,216	8,108,259	6,568,608

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