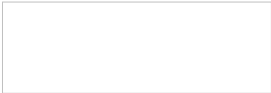


PensionBee Group plc
Incorporated in England and Wales
Registration Number: 13172844
LEI: 2138008663P5FHPGZV74
ISIN: GB00BNDRLN84



28 October 2024

PensionBee Group plc
Equity Raise Post-Transaction Report

In accordance with the Statement of Principles (November 2022) published by the Pre-Emption Group, PensionBee Group plc ('PensionBee' or the 'Company'), announces the following post transaction report in connection with the Company's non-pre-emptive issue of equity securities, as announced on 24 October 2024.

Terms defined in the placing announcement issued on 23 October 2024 (the 'Placing Announcement') have the same meanings in this announcement unless the context provides otherwise.

Name of Issuer	PensionBee Group plc
Transaction Details	The Company issued 10,810,811 new ordinary shares in total pursuant to the Placing, representing approximately 4.8% of the Company's existing issued ordinary shares prior to the Placing. Settlement and admission of the Placing Shares took place at 8.00 am on 28 October 2024.
Use of Proceeds	As set out in the Placing Announcement the proceeds of the Placing (net of transaction costs) will be used to accelerate the delivery of the Company's medium and long term guidance, through investment in its US business.
Quantum of Proceeds	The aggregate gross proceeds from the Placing amounted to approximately £20 million.
Discount	The Placing Price of 185 pence represented no discount to the closing price on 23 October 2024.
Allocations	Soft pre-emption has been adhered to in the allocations process, where possible. Management was involved in the allocations process, which has been carried out in compliance with the MIFID II Allocation requirements.
Consultation	KBW and the Company undertook a pre-launch wall-crossing process, including consultation with certain major shareholders, to the extent reasonably practicable and permitted by law.
Retail Investors	Following discussions between KBW and the Company, it was decided that a retail offer would not be included in the Placing. The Placing structure was chosen to minimise cost, time to completion and complexity.

Enquiries: PensionBee

Becky O'Connor
Laura Dunn-Sims
Steven Kennedy
press@pensionbee.com

KBW, a Stifel Company

Alistair McKay
Alberto Moreno Blasco
Erik Anderson

Nick Harland

About PensionBee

PensionBee is creating a global leader in the consumer retirement market with £5.5 billion in assets on behalf of 260,000 customers.

Founded in 2014, we aspire to make as many people as possible pension confident so that everyone can enjoy a happy retirement.

We help our customers to combine their retirement savings into a new online account, which they can manage from the palm of their hand.

PensionBee accounts are invested by the world's largest investment managers, collectively looking after more than 10 trillion in savings between them. Each PensionBee customer has a personal account manager ("BeeKeeper") to guide them through their savings and retirement journey. PensionBee has an "Excellent" Trustpilot rating based on over 10,000 reviews.

As a public company, we aspire to the highest standards in everything we do because our customers deserve peace of mind. Our team of approximately 200 pension professionals, based in London and New York, has one focus: you, our customer.

PensionBee is listed on the London Stock Exchange (LON:PBEE).

Forward Looking Statements

Statements that are not historical facts, including statements about PensionBee's or management's beliefs and expectations, are forward-looking statements. The results contain forward-looking statements, which by their nature involve substantial risks and uncertainties as they relate to events and depend on circumstances which will occur in the future and actual results and developments may differ materially from those expressly stated or otherwise implied by these statements.

These forward-looking statements are statements regarding PensionBee's intentions, beliefs or current expectations concerning, among other things, its results of operations, financial condition, prospects, growth, strategies and the industry and markets within which it operates.

These forward-looking statements relate to the date of these results and PensionBee does not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of the results.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lse.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

STRGCBDBGUDDGSI