

29 October 2024

### **Anglo American highlights role of sustainability and innovation to unlock copper growth**

Anglo American is today presenting its regular sustainability performance update, including a particular focus on how we are working to unlock significant additional value from our world-class copper endowments through a holistic approach to sustainability and innovation. Our integrated approach is aligned with our commitment to delivering outcomes that are both profitable and sustainable - unlocking value-accretive and responsible production growth in future-enabling metals and minerals.

**Duncan Wanblad, Chief Executive of Anglo American**, said: "Sustainability, innovation and operating responsibly are embedded into our strategy: from day-to-day operational decisions to portfolio choices. We believe this approach is a pre-requisite for sustainable value creation and is integral to our DNA as a company. Our aim is to reliably and responsibly provide metals and minerals that are required to decarbonise our planet and that are also the building blocks of modern life - from housing to food - for ever more people."

**Helena Nonka, Anglo American's Strategy & Sustainability Director**, added: "By integrating sustainability and innovation in our FutureSmart Mining™ programme, we believe we are uniquely positioned to deliver the numerous growth opportunities within our portfolio, as well as others that we aim to secure over time, while our more focused portfolio will allow that growth to be more transparently valued in the market. With many of the world's undeveloped copper resources sterilised due to environmental and community constraints, we continue to find innovative ways to unlock those and other opportunities for all stakeholders. While each undeveloped resource has its own physical and social characteristics, we have shown what can be achieved when genuine dialogue, collaboration and trust are combined with the required technical and sustainability competencies built up over time to deliver profitable outcomes and enduring value for - stakeholders."

**Patricio Hidalgo, CEO of Anglo American in Chile**, commented: "Across our world-class copper portfolio we continue to focus on delivering production as responsibly and as profitably as possible. Sustainability considerations are embedded into our strategy and support our permitting track record - including with respect to water, which is the greatest sustainability challenge in our region. With this in mind, we are pulling together all our accumulated expertise to deliver innovative water solutions, such as our Integrated Water Security Project at Los Bronces and the rollout of our patented Hydraulic Dewatered Stacking (HDS) technology at El Soldado. Both are critical to our licence to operate, while we expect HDS has the potential to transform the nature of tailings and land rehabilitation in our industry, demonstrating to shareholders, communities, governments and customers what responsible mining really can look like."

### **Sustainable Mining Plan**

Anglo American's longstanding and holistic approach to sustainability helps to build trust with our employees and stakeholders across society, reduces operational risk and delivers direct financial value for our business. Our reputation as a responsible mining company supports our ability to access future resource development opportunities, both from the significant endowments within our business and more broadly - critical to delivering our growth ambitions - while also allowing us to attract impact finance partners to deliver sustainability outcomes far beyond our own financial investments

Our Sustainable Mining Plan is designed to be a flexible, living plan and we continue to evolve it and optimise the delivery pathways as we learn and make progress and as technologies develop, while also ensuring it stays relevant and suitably stretching, in tune with our stakeholders' and employees' expectations for our business. We are updating the Sustainable Mining Plan to reflect Anglo American's future portfolio composition that was announced in May 2024. We continue to ensure that our sustainability ambitions deliver the tangible value for our many stakeholders and we will set out an update when we have completed the review, likely only once the portfolio simplification has made further progress during 2025.

### **Sustainability Performance Presentation**

Today's Sustainability Performance presentation will be available on the Anglo American website <https://www.angloamerican.com/investors/investor-presentations> at 12.30pm UK time, with the presentation itself starting at 1.30pm UK time. A full recording will be available following the presentation at: [www.angloamerican.com/investors/investor-presentations](https://www.angloamerican.com/investors/investor-presentations).

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#### **Notes:**

Anglo American is a leading global mining company focused on the responsible production of copper, premium iron ore and crop nutrients - future-enabling products that are essential for decarbonising the global economy, improving living standards, and food security. Our portfolio of world-class operations and outstanding resource endowments offers value-accretive growth potential across all three businesses, positioning us to deliver into structurally attractive major demand growth trends.

Our integrated approach to sustainability and innovation drives our decision-making across the value chain, from how we discover new resources to how we mine, process, move and market our products to our customers - safely, efficiently and responsibly. Our Sustainable Mining Plan commits us to a series of stretching goals over different time horizons to ensure we contribute to a healthy environment, create thriving communities and build trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for our shareholders, for the benefit of the communities and countries in which we operate, and for society as a whole. Anglo American is re-imagining mining to improve people's lives.

Anglo American is currently implementing a number of major structural changes to unlock the inherent value in its portfolio and thereby accelerate delivery of its strategic priorities of Operational excellence, Portfolio simplification, and Growth. This portfolio transformation will focus Anglo American on its world-class resource asset base in copper, premium iron ore and crop nutrients, once the sale of our steelmaking coal and nickel businesses, the demerger of our PGMs business (Anglo American Platinum), and the separation of our iconic diamond business (De Beers) have been completed.

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