

29 October 2024

EnergyPathways plc

("EnergyPathways" or the "Company")

Exercise of warrants and issue of fee shares

EnergyPathways plc (AIM: EPP), an integrated energy transition company, announces that it has received a notice to exercise warrants over 450,000 new ordinary shares in the Company ("Warrant Shares") at an exercise price of 4p per ordinary share, raising £18,000 for the Company.

In addition the Company announces the issue of 843,067 new ordinary shares of 1 pence each at 1.96p pence per share ("Fee Shares") in settlement of consultancy fees to a member of the Marram Project management team for Q3 2024. Under the terms of the consultancy agreement signed, the Company settles fifty percent of the consultant's monthly fees in cash, with the remaining fifty percent being accrued and settled on a periodic basis through the issue of Fee Shares. The pricing for the shares is based on 5 day VWAP for the last five days of trading, calculated on a monthly basis.

Admission and Total Voting Rights

Application will be made for the Warrant Shares and the Fee Shares to be admitted to trading on AIM, which is expected to occur on or around 1 November 2024 ("Admission"). The Warrant Shares and the Fee Shares will rank *pari passu* in all respects with the Company's existing ordinary shares currently traded on AIM.

Following Admission, the Company's issued share capital will comprise 161,205,345 ordinary shares of 1 pence each. This number will represent the total voting rights in the Company and may be used by shareholders as the denominator for the calculation by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

Enquiries:

EnergyPathways
Ben Clube / Ben Hodges

Tel: +44 (0)20 7466 5000, c/o
Buchanan (Financial PR)

Email : info@energypathways.uk

Cairn Financial Advisers LLP (Nominated Adviser)
Jo Turner / Louise O'Driscoll / Sandy Jamieson

Tel: +44 (0)20 7213 0880

SP Angel Corporate Finance LLP (Joint Broker)
Richard Hail / Adam Cowl

Tel: +44 (0)20 3470 0470

Global Investment Strategy UK Limited (Joint Broker)
Callum Hill / James Sheehan

Tel: +44 (0)20 7048 9000

Buchanan (Financial PR)
Ben Romney / Barry Archer

Tel: +44 (0)20 7466 5000
Email: energy@buchanan.uk.com

For further information on EnergyPathways visit www.energypathways.uk and @energy_pathways on X (formerly Twitter).

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how

RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

IOEQKCBQBDDCKB