RNS Number: 2265K

Gresham House Energy Storage Fund

30 October 2024

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GRESHAM HOUSE ENERGY STORAGE FUND PLC ("GRID" or the "Company")

Capital Markets Day 2024

Virtual event, 2.00-4.00pm (GMT), Wednesday 27 November 2024

The Manager is hosting a virtual Capital Markets Day event on Wednesday 27 November, 2.00-4.00pm (GMT) - please register to attend here.

Fund Manager, Ben Guest will set out the framework for the Company's three-year plan through 2027, including indicative targets for MW and MWh capacity, revenues and EBITDA while stabilising earnings volatility.

Ben will be joined by his senior team members, members of the GRID Board, and guest speakers from Octopus Energy and Modo Energy.

The event will be streamed live, and guests will be invited to participate in a live Q&A.

https://greshamhouse.connectid.cloud/register

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For further information, please contact:

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About the Company and the Manager:

Gresham House Energy Storage Fund plc seeks to provide investors with an attractive and sustainable dividend over the long term by investing in a diversified portfolio of utility-scale battery energy storage systems (known as BESS) located in Great Britain and internationally. In addition, the Company seeks to provide investors with the prospect of capital growth through the re-investment of net cash generated in excess of the target dividend in accordance with the Company's investment policy.

The Company targets an unlevered Net Asset Value total return of 8% per annum and a levered Net Asset Value total return of 15% per annum, in each case calculated net of the Company's costs and expenses.

Gresham House Asset Management is the FCA authorised operating business of Gresham House Ltd, a specialist alternative asset manager. Gresham House is committed to operating responsibly and sustainably, taking the long view in delivering sustainable investment solutions.

www.greshamhouse.com

Definition of utility-scale battery energy storage systems (BESS)

Utility-scale battery energy storage systems (BESS) are the enabling infrastructure that will support the continued growth of renewable energy sources such as wind and solar, essential to the UK's stated target to reduce carbon emissions. They store excess energy generated by renewable energy sources and then release that stored energy back into the grid during peak hours when there is increased demand.

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