

30 October 2024

**Oryx International Growth Fund Limited**  
(the "Company")

**Offer to acquire GYG Plc**

The Board of Oryx is pleased to note an offer to acquire GYG PLC (held in the unquoted portfolio) at 64pps with an earnout up to 11 pps dependent on GYG's results to end December 2024.

This represents (excluding earnout) a 106% premium to the valuation at end March 2024 and a premium of circa 7% to the end September valuation, when the offer was very close to announcement.

The offer is subject only to approval by the Spanish equivalent of the CMA having secured 92% acceptances.

On the successful completion of the offer, Oryx's liquidity will increase by £6,700,000 with a further £1,150,000 later in 2025 if the earnout is achieved in its entirety.

For enquires:

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