

Oncimmune Holdings plc
("Oncimmune" or the "Company")

Trading Update

Oncimmune Holdings plc (AIM: ONC.L), a leading autoantibody profiling company providing research services to the pharmaceutical and biotechnology industries to enable the delivery of precision medicine, is pleased to provide a trading update on commercial progress since its last update on 9 September 2024.

During this brief period, Oncimmune has signed three new contracts with a total value of £0.34m, continuing the positive commercial traction achieved over the last three months in which a total of eight contracts with a value of £2.14m have been signed.

- Two of the contracts that have just been signed are for work in a new area for a top 10 global pharmaceutical company, which is an existing customer.
- The third contract is a further piece of work utilising Oncimmune's ability to reliably profile Immunoglobulin type E ("IgE") autoantibodies, a technological breakthrough, as announced in our update of 9 August 2024. This project is also with an existing top 10 global pharmaceutical customer.

FY2025 outlook

Whilst these new contracts do not lead to a raise in outlook for FY2025 they do underpin market expectation and are a strong sign of the increasing commercial success that the business is seeing and indicate its ability to secure repeat business from Top 10 pharma companies. With the new contracts and high confidence weighted pipeline, Oncimmune has visibility of over 40% of the FY2025 revenue guidance of £6.9m referenced in the Cavendish note dated 21st May.

Martin Gouldstone, CEO of Oncimmune said:

"Following the fundraise, and successful debt recapitalisation of the business announced on the 18 October 2024, I am pleased to see that our relentless focus on the commercial side of the business continues to bear fruit. These new wins with existing Top 10 Pharma customers keeps us on track to be a profitable business in FY2025."

For further information:

Oncimmune Holdings plc
contact@oncimmune.com

Cavendish Capital Markets Limited (Nominated Adviser and Joint Broker)

Geoff Nash, Callum Davidson, Trisyia Jamaludin (Corporate Finance)

Nigel Birks (Life Science Specialist Sales)

Ondraya Swanson (ECM)

+44 (0) 20 7220 0500

Zeus (Joint Broker)

Dominic King, Dan Potts

About Oncimmune

Oncimmune is a precision medicine company, specialising in analysing immune interactions through the autoantibody profile. Taking a platform approach to generating insights, Oncimmune is partnering with global pharmaceutical and biotech companies, as well as contract research organisations (CROs) to discover novel biomarkers for the development of more targeted and effective therapies across many immune-mediated diseases. Our mission at Oncimmune is to enable precision medicine. We help our partners to discover novel biomarkers, drug targets and predict treatment efficacy through the application of our platform. We are able to do this by deploying our world class scientific team and our cutting-edge technology platform, built on years of experience in the field. Our aim is to make this an essential tool in drug discovery and development.

Oncimmune is headquartered in the UK, with its discovery and development facility based in Dortmund, Germany and a business development team based in the US and Europe.

For more information, visit www.oncimmune.com

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