

FORM 8.3

**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	^ Millennium International Management LP
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	^ ^
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	^ International Paper Company
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	^ ^
(e) Date position held/dealing undertaken: <i>For an opening position disclosure, state the latest practicable date prior to the disclosure</i>	^ 30 th October 2024 ^
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i>	^ Yes, Smith (DS) plc

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	Common Stock (US4601461035)					
	Interests			Short positions		
	Number	%	Number	%		
(1) Relevant securities owned and/or controlled:	3,699,089	1.065%	2,370,256	0.682%		
(2) Cash-settled derivatives:						
	12,354	0.004%	1,102,838	0.318%		
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:						
	12,700	0.004%	107,100	0.031%		
TOTAL:	3,724,143	1.072%	3,580,194	1.031%		

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:	^	^
Details, including nature of the rights concerned and relevant percentages:	^	^

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
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	À		(USD)
US4601461035	Purchase	1,680,401	49.03
US4601461035	Purchase	2,008	48.70
US4601461035	Purchase	378	48.59
US4601461035	Purchase	664	48.11
US4601461035	Purchase	9	48.52
US4601461035	Purchase	300	48.30
US4601461035	Purchase	200	48.09
US4601461035	Purchase	1,757	47.62
US4601461035	Purchase	167	48.68
US4601461035	Purchase	1,255	48.84
US4601461035	Purchase	800	48.90
US4601461035	Purchase	5	48.62
US4601461035	Purchase	5,314	48.76
US4601461035	Purchase	11	48.51
US4601461035	Purchase	24	48.48
US4601461035	Purchase	464	48.67
US4601461035	Purchase	2	47.98
US4601461035	Purchase	3,827	48.74
US4601461035	Purchase	4	48.75
US4601461035	Purchase	1,197	48.58
US4601461035	Purchase	8,594	48.79
US4601461035	Purchase	300	48.50
US4601461035	Purchase	393	48.03
US4601461035	Purchase	1,078	48.73
US4601461035	Purchase	1,446	49.16
US4601461035	Purchase	451	48.96
US4601461035	Purchase	1,305	48.82
US4601461035	Purchase	410	48.91
US4601461035	Purchase	682	49.21
US4601461035	Purchase	200	48.02
US4601461035	Purchase	115	48.72
US4601461035	Purchase	500	49.29
US4601461035	Purchase	2,400	48.85
US4601461035	Purchase	149	48.71
US4601461035	Purchase	600	48.88
US4601461035	Purchase	7,724	49.20
US4601461035	Purchase	100	48.86
US4601461035	Purchase	202	48.94
US4601461035	Purchase	1,024	49.19
US4601461035	Purchase	1	48.57
US4601461035	Purchase	11,771	49.13
US4601461035	Purchase	664	48.77
US4601461035	Purchase	512	48.95
US4601461035	Purchase	5,417	49.22
US4601461035	Purchase	1,145	49.11
US4601461035	Purchase	100	48.49
US4601461035	Purchase	104	48.65
US4601461035	Purchase	1,427	49.14
US4601461035	Purchase	1,124	49.12

US4601461035	Purchase	85	49.35
US4601461035	Purchase	276	49.34
US4601461035	Purchase	980	49.18
US4601461035	Purchase	531	49.30
US4601461035	Purchase	151	48.81
US4601461035	Purchase	3,866	49.23
US4601461035	Purchase	1,500	49.25
US4601461035	Purchase	1,755	49.17
US4601461035	Purchase	1,900	49.24
US4601461035	Purchase	200	49.32
US4601461035	Sale	150,146	49.03
US4601461035	Purchase	5,400	48.70
US4601461035	Purchase	408	48.59
US4601461035	Purchase	1,576	48.52
US4601461035	Purchase	993	48.90
US4601461035	Purchase	9,000	48.76
US4601461035	Purchase	239	48.51
US4601461035	Purchase	1,121	48.66
US4601461035	Purchase	2,026	48.67
US4601461035	Purchase	600	48.37
US4601461035	Purchase	1,120	48.74
US4601461035	Purchase	588	48.58
US4601461035	Purchase	4,100	48.79
US4601461035	Purchase	300	48.50
US4601461035	Purchase	1,111	48.73
US4601461035	Purchase	100	48.96
US4601461035	Purchase	708	48.82
US4601461035	Purchase	7,997	48.72
US4601461035	Purchase	400	48.41
US4601461035	Purchase	4,760	48.85
US4601461035	Purchase	5,180	48.71
US4601461035	Purchase	2,040	48.89
US4601461035	Purchase	6,369	48.78
US4601461035	Purchase	3,765	48.86
US4601461035	Purchase	300	48.94
US4601461035	Purchase	481	48.57
US4601461035	Purchase	3,733	48.77
US4601461035	Purchase	106	48.53
US4601461035	Purchase	6,480	48.69
US4601461035	Purchase	8,200	48.42
US4601461035	Sale	583,080	49.03
US4601461035	Purchase	6,498	48.83
US4601461035	Purchase	2,714	48.54
US4601461035	Purchase	749	48.56
US4601461035	Purchase	700	48.45
US4601461035	Purchase	466	48.63
US4601461035	Purchase	1,715	48.55
US4601461035	Purchase	2,200	48.80
US4601461035	Purchase	2,883	48.87
US4601461035	Purchase	200	48.60

US4601461035	Purchase	885	48.61
US4601461035	Purchase	12,150	48.92
US4601461035	Purchase	13,607	48.43
US4601461035	Purchase	100	48.44
US4601461035	Purchase	200	48.39
US4601461035	Purchase	200	48.35
US4601461035	Purchase	400	48.47
US4601461035	Purchase	200	48.32
US4601461035	Purchase	100	48.46
US4601461035	Purchase	2,337	47.62
US4601461035	Sale	2,337	49.03
US4601461035	Purchase	17,127	48.70
US4601461035	Sale	235	48.70
US4601461035	Sale	100	48.59
US4601461035	Purchase	18	48.52
US4601461035	Sale	100	48.52
US4601461035	Purchase	55	48.68
US4601461035	Sale	3,300	48.68
US4601461035	Sale	3,000	48.84
US4601461035	Sale	697	48.76
US4601461035	Sale	200	48.51
US4601461035	Sale	200	48.66
US4601461035	Sale	3,000	48.67
US4601461035	Sale	3,447	48.74
US4601461035	Sale	998	48.75
US4601461035	Purchase	24	48.58
US4601461035	Sale	406	48.58
US4601461035	Sale	200	48.79
US4601461035	Sale	40,915	48.73
US4601461035	Purchase	2	49.16
US4601461035	Sale	3,049	49.16
US4601461035	Sale	100	49.40
US4601461035	Sale	302	48.82
US4601461035	Purchase	14	48.91
US4601461035	Purchase	12	48.72
US4601461035	Sale	1,344	48.72
US4601461035	Purchase	16	48.85
US4601461035	Sale	1,100	48.71
US4601461035	Purchase	19	48.89
US4601461035	Sale	1,592	48.78
US4601461035	Sale	7,900	49.20
US4601461035	Sale	9	48.86
US4601461035	Sale	27,471	49.19
US4601461035	Sale	601	48.77
US4601461035	Sale	200	48.53
US4601461035	Purchase	8	48.95
US4601461035	Sale	80	48.95
US4601461035	Sale	4,000	49.22
US4601461035	Sale	100	49.11
US4601461035	Purchase	17	48.93

US4601461035	Sale	429	48.93
US4601461035	Purchase	4	48.69
US4601461035	Purchase	642,500	49.03
US4601461035	Sale	1,731,734	49.03
US4601461035	Sale	100	48.83
US4601461035	Purchase	470	48.97
US4601461035	Sale	112	49.31
US4601461035	Purchase	200,000	47.35
US4601461035	Sale	56	48.49
US4601461035	Purchase	1,027	48.65
US4601461035	Sale	8,500	48.65
US4601461035	Purchase	27	49.14
US4601461035	Sale	779	49.14
US4601461035	Sale	58	49.12
US4601461035	Purchase	1,015,304	48.64
US4601461035	Sale	100	48.64
US4601461035	Sale	146	48.54
US4601461035	Purchase	335	49.18
US4601461035	Sale	6,255	49.18
US4601461035	Sale	309	48.81
US4601461035	Sale	105	49.23
US4601461035	Sale	100	49.25
US4601461035	Sale	11	48.55
US4601461035	Sale	19,228	49.17
US4601461035	Purchase	14	49.24
US4601461035	Sale	552	49.27
US4601461035	Sale	452	48.80
US4601461035	Purchase	131	49.15
US4601461035	Sale	400	49.15
US4601461035	Sale	545	49.01
US4601461035	Sale	115	49.26
US4601461035	Purchase	8	48.98
US4601461035	Sale	100	48.87
US4601461035	Sale	800	48.60
US4601461035	Sale	100	49.44
US4601461035	Sale	294	49.08
US4601461035	Sale	8	49.33
US4601461035	Purchase	2	49.41
US4601461035	Sale	1,100	49.06
US4601461035	Purchase	3	48.59
US4601461035	Purchase	20	48.84
US4601461035	Purchase	1,760	48.62
US4601461035	Purchase	540	48.14
US4601461035	Purchase	3,174	48.67
US4601461035	Purchase	1,205	48.37
US4601461035	Purchase	17	48.75
US4601461035	Purchase	2	48.16
US4601461035	Purchase	220	49.16
US4601461035	Sale	5,909	49.16
US4601461035	Purchase	466	49.21

US4601461035	Purchase	200	47.52
US4601461035	Purchase	13,219	48.71
US4601461035	Purchase	4	48.88
US4601461035	Purchase	278	47.97
US4601461035	Purchase	15	49.20
US4601461035	Purchase	341	49.19
US4601461035	Purchase	260	48.57
US4601461035	Purchase	5,125	49.13
US4601461035	Purchase	263	48.53
US4601461035	Purchase	5	49.22
US4601461035	Purchase	6,738	49.11
US4601461035	Purchase	10,545	49.03
US4601461035	Purchase	36	48.65
US4601461035	Purchase	462	49.14
US4601461035	Sale	833	49.14
US4601461035	Purchase	73	47.54
US4601461035	Purchase	423	49.18
US4601461035	Purchase	671	49.30
US4601461035	Purchase	160	49.23
US4601461035	Purchase	90	49.25
US4601461035	Purchase	5,240	49.17
US4601461035	Purchase	5	49.27
US4601461035	Purchase	171	49.15
US4601461035	Purchase	25	49.37
US4601461035	Purchase	3	49.06
US4601461035	Purchase	66	49.09
US4601461035	Purchase	1	49.28
US4601461035	Sale	4,496	48.70
US4601461035	Purchase	18	48.59
US4601461035	Purchase	1	48.52
US4601461035	Purchase	231	47.62
US4601461035	Sale	108	47.62
US4601461035	Sale	3,219	48.68
US4601461035	Sale	300	48.84
US4601461035	Sale	51	48.90
US4601461035	Sale	124	48.76
US4601461035	Sale	769	48.66
US4601461035	Sale	965	48.48
US4601461035	Sale	21,067	48.67
US4601461035	Sale	1,118	48.37
US4601461035	Sale	360	48.74
US4601461035	Purchase	9	48.75
US4601461035	Sale	227	48.75
US4601461035	Sale	210	48.58
US4601461035	Sale	607	48.79
US4601461035	Sale	351	48.50
US4601461035	Sale	2	48.16
US4601461035	Sale	535	48.73
US4601461035	Sale	202	49.16
US4601461035	Sale	494	48.96

US4601461035	Sale	60	49.40
US4601461035	Sale	4,758	48.91
US4601461035	Purchase	57	49.21
US4601461035	Sale	412	49.21
US4601461035	Purchase	31	49.29
US4601461035	Sale	1,389	49.29
US4601461035	Sale	5	48.41
US4601461035	Sale	1,179	48.85
US4601461035	Sale	1,295	49.43
US4601461035	Sale	10,286	48.71
US4601461035	Sale	1,506	48.89
US4601461035	Sale	538	49.04
US4601461035	Sale	1,200	48.88
US4601461035	Sale	1,084	49.20
US4601461035	Sale	1,327	48.86
US4601461035	Purchase	803	48.99
US4601461035	Sale	1,915	48.94
US4601461035	Purchase	666	49.19
US4601461035	Sale	1,070	49.19
US4601461035	Sale	689	48.57
US4601461035	Purchase	177	49.13
US4601461035	Sale	162	49.13
US4601461035	Sale	616	48.77
US4601461035	Sale	486	48.53
US4601461035	Purchase	12	48.95
US4601461035	Sale	1,432	48.95
US4601461035	Purchase	138	49.22
US4601461035	Sale	1,484	49.22
US4601461035	Sale	357	49.10
US4601461035	Purchase	161	49.11
US4601461035	Purchase	52	48.93
US4601461035	Sale	482	48.93
US4601461035	Sale	977	48.69
US4601461035	Purchase	100	48.42
US4601461035	Sale	125	48.42
US4601461035	Purchase	154,380	49.03
US4601461035	Sale	51,274	49.03
US4601461035	Sale	501	48.83
US4601461035	Sale	604	48.97
US4601461035	Sale	1,076	49.31
US4601461035	Sale	181	48.49
US4601461035	Sale	537	48.65
US4601461035	Sale	3,494	49.14
US4601461035	Sale	1,419	49.12
US4601461035	Purchase	4	48.54
US4601461035	Sale	380	49.45
US4601461035	Purchase	3	47.93
US4601461035	Purchase	4	48.56
US4601461035	Sale	842	48.56
US4601461035	Sale	439	49.34

US4601461035	Sale	1,407	49.18
US4601461035	Purchase	25	49.30
US4601461035	Sale	1,465	49.30
US4601461035	Sale	205	48.81
US4601461035	Purchase	2	48.63
US4601461035	Sale	247	48.63
US4601461035	Sale	485	49.23
US4601461035	Sale	1,852	49.25
US4601461035	Sale	8	48.55
US4601461035	Sale	428	49.17
US4601461035	Sale	883	49.24
US4601461035	Sale	462	49.27
US4601461035	Purchase	12	48.80
US4601461035	Sale	542	48.80
US4601461035	Sale	219	49.15
US4601461035	Purchase	24	49.01
US4601461035	Sale	1,475	49.01
US4601461035	Sale	1,010	49.26
US4601461035	Sale	184	49.32
US4601461035	Purchase	13	48.98
US4601461035	Sale	1,093	48.98
US4601461035	Sale	1,228	48.87
US4601461035	Sale	327	48.60
US4601461035	Sale	377	49.37
US4601461035	Sale	205	49.33
US4601461035	Sale	2,150	49.41
US4601461035	Sale	400	49.06
US4601461035	Sale	500	49.09
US4601461035	Sale	66	48.40
US4601461035	Purchase	12	49.28
US4601461035	Sale	279	49.28
US4601461035	Purchase	200	48.61
US4601461035	Sale	665	48.61
US4601461035	Sale	2,698	48.92
US4601461035	Sale	101	48.43
US4601461035	Sale	47	49.39
US4601461035	Sale	509	49.36
US4601461035	Sale	1,021	49.02
US4601461035	Sale	899	49.46
US4601461035	Sale	184	49.42
US4601461035	Purchase	45	48.59
US4601461035	Sale	820	47.62
US4601461035	Purchase	100	48.62
US4601461035	Purchase	40	48.66
US4601461035	Purchase	215	48.67
US4601461035	Purchase	22	48.74
US4601461035	Purchase	24	49.16
US4601461035	Sale	760	49.16
US4601461035	Purchase	11	48.96
US4601461035	Purchase	1,300	49.21

US4601461035	Sale	22,163	49.21
US4601461035	Purchase	1,216	49.29
US4601461035	Sale	1	48.85
US4601461035	Sale	6	48.89
US4601461035	Purchase	400	49.20
US4601461035	Sale	1,215	49.20
US4601461035	Sale	2	48.86
US4601461035	Purchase	51	48.94
US4601461035	Purchase	5	49.19
US4601461035	Sale	664	49.19
US4601461035	Purchase	3,177	49.13
US4601461035	Sale	4,851	49.13
US4601461035	Purchase	514	49.22
US4601461035	Sale	919	49.22
US4601461035	Sale	1,778	49.10
US4601461035	Sale	683	49.11
US4601461035	Purchase	683,431	49.03
US4601461035	Sale	643,958	49.03
US4601461035	Purchase	1,199	49.31
US4601461035	Sale	27	49.31
US4601461035	Purchase	20	48.65
US4601461035	Purchase	300	49.14
US4601461035	Purchase	245	48.64
US4601461035	Sale	525	49.34
US4601461035	Purchase	5,093	49.18
US4601461035	Sale	6,032	49.18
US4601461035	Purchase	900	49.30
US4601461035	Sale	5	48.81
US4601461035	Purchase	258	48.63
US4601461035	Purchase	2,837	49.23
US4601461035	Sale	1,398	49.23
US4601461035	Purchase	250	49.17
US4601461035	Sale	246	49.17
US4601461035	Purchase	784	49.24
US4601461035	Sale	3,322	49.24
US4601461035	Purchase	945	49.15
US4601461035	Sale	2,329	49.15
US4601461035	Purchase	521	49.01
US4601461035	Sale	5,720	49.26
US4601461035	Purchase	200	49.32
US4601461035	Purchase	1	48.98
US4601461035	Sale	1	48.98
US4601461035	Purchase	2,377	48.60
US4601461035	Sale	200	49.08
US4601461035	Sale	8,295	49.09
US4601461035	Purchase	100	49.28
US4601461035	Purchase	95	48.61
US4601461035	Sale	100	47.64
US4601461035	Sale	21	48.20
US4601461035	Sale	100	47.70

US4601461035	Sale	4	47.79
US4601461035	Sale	7	48.38
US4601461035	Sale	100	47.75
US4601461035	Sale	6,000	48.64
US4601461035	Sale	20,000	49.17
US4601461035	Purchase	21,014	49.03
US4601461035	Sale	5,458	49.13
US4601461035	Purchase	30,319	49.03
US4601461035	Sale	507	49.03
US4601461035	Purchase	5	48.70
US4601461035	Purchase	428	48.68
US4601461035	Purchase	100	48.90
US4601461035	Purchase	20	48.62
US4601461035	Purchase	100	48.51
US4601461035	Purchase	12	48.67
US4601461035	Purchase	5	48.74
US4601461035	Purchase	313	48.79
US4601461035	Purchase	245	48.73
US4601461035	Purchase	756	48.72
US4601461035	Purchase	243	48.85
US4601461035	Purchase	100	48.71
US4601461035	Purchase	25	48.57
US4601461035	Purchase	19	48.69
US4601461035	Sale	2,511	49.03
US4601461035	Purchase	10	48.56
US4601461035	Purchase	110	48.55
US4601461035	Purchase	20	48.60
US4601461035	Purchase	706	48.59
US4601461035	Purchase	200	48.52
US4601461035	Purchase	350	48.09
US4601461035	Purchase	170	48.68
US4601461035	Purchase	97	48.84
US4601461035	Purchase	115	48.90
US4601461035	Purchase	8,104	48.62
US4601461035	Purchase	113	48.51
US4601461035	Purchase	1,073	48.66
US4601461035	Purchase	2,310	48.67
US4601461035	Purchase	843	48.74
US4601461035	Purchase	151	48.75
US4601461035	Purchase	503	48.58
US4601461035	Purchase	156	48.50
US4601461035	Purchase	787	48.72
US4601461035	Purchase	258	48.71
US4601461035	Purchase	100	47.97
US4601461035	Purchase	1,896	48.57
US4601461035	Purchase	299	48.77
US4601461035	Purchase	5	48.53
US4601461035	Purchase	665	48.69
US4601461035	Sale	97,840	49.03
US4601461035	Purchase	3,673	48.65

US4601461035	Purchase	4,166	48.64
US4601461035	Purchase	246	48.54
US4601461035	Purchase	3,279	47.93
US4601461035	Purchase	3,942	48.63
US4601461035	Purchase	7,900	47.94
US4601461035	Purchase	1,937	48.55
US4601461035	Purchase	163	48.80
US4601461035	Purchase	860	48.60
US4601461035	Purchase	708	48.28
US4601461035	Purchase	6,054	48.61
US4601461035	Purchase	1,000	48.06
US4601461035	Purchase	10,738	47.95
US4601461035	Purchase	29,740	47.91
US4601461035	Purchase	1,220	48.27
US4601461035	Purchase	33,947	47.92
US4601461035	Purchase	650	48.17
US4601461035	Purchase	200	47.96
US4601461035	Purchase	25,000	47.83
US4601461035	Purchase	1,500	47.61
US4601461035	Purchase	681	48.18
US4601461035	Purchase	2,650	47.89
US4601461035	Purchase	38	48.50
US4601461035	Purchase	104	48.73
US4601461035	Sale	511	49.16
US4601461035	Purchase	3,384	48.96
US4601461035	Purchase	16,167	48.91
US4601461035	Purchase	535	49.21
US4601461035	Sale	595	49.21
US4601461035	Purchase	698	47.77
US4601461035	Sale	38	48.89
US4601461035	Purchase	601	49.04
US4601461035	Purchase	2	48.88
US4601461035	Sale	3,914	48.78
US4601461035	Purchase	2,118	48.99
US4601461035	Purchase	579	48.95
US4601461035	Sale	1,610	48.95
US4601461035	Purchase	1,229	49.22
US4601461035	Purchase	283	49.10
US4601461035	Sale	16	49.11
US4601461035	Purchase	2,682	48.93
US4601461035	Sale	1	48.83
US4601461035	Purchase	829	48.97
US4601461035	Sale	7,688	49.14
US4601461035	Sale	1,639	49.12

(b) Cash-settled derivative transactions

Class of relevant security	Product description <i>e.g. CFD</i>	Nature of dealing <i>e.g. opening/closing a long/short position, increasing/reducing a long/short position</i>	Number of reference securities	Price per unit Å
US4601461035	Equity Swap	Reducing a long position	16	48.33 USD

US4601461035	Equity Swap	Increasing a long position	1,536	48.89 USD
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(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description e.g. call option	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit (USD)	Type e.g. American, European etc.	Expiry date	Option money paid/ received per unit (USD)
US4601461035	Put Option	Purchasing	1,500	45.00	American	17/01/2025	1.18

(ii) Exercise

Class of relevant security	Product description e.g. call option	Exercising/ exercised against	Number of securities	Exercise price per unit (USD)

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing e.g. subscription, conversion	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</p>
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: If there are no such agreements, arrangements or understandings, state "none"</p>
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	YES
Date of disclosure:	31 st October 2024
Contact name:	Stephen Glasper
Telephone number:	+44 203 398 2166

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service and must also be emailed to the Takeover Panel at monitoring@disclosure.org.uk. The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

SUPPLEMENTAL FORM 8 (OPEN POSITIONS)

DETAILS OF OPEN STOCK-SETTLED DERIVATIVE (INCLUDING OPTION) POSITIONS, AGREEMENTS TO PURCHASE OR SELL ETC.

Note 5(i) on Rule 8 of the Takeover Code (the "Code")

1. KEY INFORMATION

Full name of person making disclosure:	Millennium International Management LP
Name of offeror/offeree in relation to whose relevant securities the disclosure relates:	International Paper Company

2. STOCK-SETTLED DERIVATIVES (INCLUDING OPTIONS)

Class of relevant security	Product description <i>e.g. call option</i>	Written or purchased	Number of securities to which option or derivative relates	Exercise price per unit (USD)	Type <i>e.g. American, European etc.</i>	Expiry date
US4601461035	Call Option	Purchased	100	35.00	American	17/01/2025
US4601461035	Call Option	Purchased	300	40.00	American	17/01/2025
US4601461035	Put Option	Purchased	800	32.50	American	17/01/2025
US4601461035	Call Option	Purchased	12,200	45.00	American	17/01/2025
US4601461035	Put Option	Purchased	65,800	45.00	American	17/01/2025
US4601461035	Call Option	Purchased	100	47.50	American	16/01/2026
US4601461035	Put Option	Purchased	38,100	47.50	American	17/01/2025
US4601461035	Put Option	Purchased	1,000	50.00	American	17/01/2025

3. AGREEMENTS TO PURCHASE OR SELL ETC.

Full details should be given so that the nature of the interest or position can be fully understood:
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It is not necessary to provide details on a Supplemental Form (Open Positions) with regard to cash-settled derivatives.

The currency of all prices and other monetary amounts should be stated.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

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Millennium Partners, L.P.

Source: Millennium Partners, L.P.