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1 November 2024

CAP-XX Limited
("CAP-XX" or the "Company")

Result of Placing

Oversubscribed Placing and Subscription raises £2.75 million

CAP-XX Limited (AIM: CPX), a world leader in the design and manufacture of thin, prismatic supercapacitors and energy management systems, is pleased to announce that, further to the announcement made on 31 October 2024 (the "**Launch Announcement**"), the Company has conditionally raised £2.5 million (before expenses) pursuant to the Placing of 2,272,727,200 new Ordinary Shares ("**Placing Shares**") at the Issue Price of 0.11 pence per Ordinary Share. Allenby Capital Limited acted as Sole Bookrunner in connection with the Placing, which was conducted by way of an accelerated book build process, was over-subscribed and was therefore subject to scale back.

Accordingly, assuming the Subscription proceeds as intended, the Company has conditionally raised total gross proceeds of £2.75 million (before expenses) from the Placing and the Subscription.

Retail Offer

On 31 October 2024, concurrent with the Placing, the Company announced a retail offer to existing Shareholders via the RetailBook Platform for up to 250,000,000 new Ordinary Shares (the "**Retail Offer Shares**") to raise up to an additional £0.275 million (before expenses) at the Issue Price (the "**Retail Offer**"). The Retail Offer through the RetailBook Platform is expected to remain open until 2.30 p.m. on 4 November 2024. A further announcement will be made once the Retail Offer has closed in relation to the result of the Retail Offer. Any additional funds raised as a result of the Retail Offer will be used for general working capital purposes.

Admission

363,983,965 Placing Shares (the "**First Placing Shares**") will be issued under the Company's existing authorities. Application will be made for the First Placing Shares to be admitted to trading on AIM and it is expected that First Admission, and commencement of dealings, will take place at 8.00 a.m. on or around 7 November 2024. The allotment and issue of the First Placing Shares will not be conditional upon the passing of the Resolutions at the General Meeting or the allotment and issue of the Second Placing Shares.

Application will be made for 1,908,743,235 Placing Shares (the "**Second Placing Shares**") to be admitted to trading on AIM. Subject to, *inter alia*, the passing of the Resolutions at the General Meeting, it is expected that Second Admission, and commencement of dealings, will take place at 8.00 a.m. on or around 9 December 2024. The Second Placing is conditional upon, among other things, the passing of the Resolutions at the General Meeting, Second Admission becoming effective and the Placing Agreement not being terminated in accordance with its terms.

The Placing Shares, when issued, will be credited as fully paid and will rank *pari passu* in all respects with the Company's existing Ordinary Shares, including the right to receive dividends and other distributions declared on or after the date of issue.

General Meeting

The General Meeting is proposed to be held at 5.00 p.m. AEDT, 6.00 a.m. London time on 5 December 2024. The Circular, which will provide further details of the Fundraise and include a notice convening the General Meeting, will be sent to Shareholders following the close of the Retail Offer. A further announcement will be made to confirm this in due course.

Total Voting Rights

Following First Admission, the Company's issued and fully paid share capital will consist of 3,357,210,402 Ordinary Shares, all of which carry one voting right per share. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of ordinary shares and voting rights in the Company will be 3,357,210,402. This figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

A further announcement will be made in relation to total voting rights in the Company's share capital following the issue of the Second Placing Shares, the Subscription Shares and the Retail Offer Shares.

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Tony Quirke / Jos Pinnington (Sales and Corporate Broking)	

More information is available at www.cap-xx.com

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Certain statements in this announcement are forward-looking statements which are based on the Company's expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts. These forward-looking statements, which may use words such as "aim", "anticipate", "believe", "intend", "estimate", "expect" and words of similar meaning, include all matters that are not historical facts. These forward-looking statements involve risks, assumptions and uncertainties that could cause the actual results of operations, financial condition, liquidity and dividend policy and the development of the industries in which the Company's businesses operate to differ materially from the impression created by the forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Given those risks and uncertainties, prospective investors are cautioned not to place undue reliance on forward-looking statements.

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Neither the content of the Company's website (or any other website) nor the content of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into or forms part of this announcement. The Placing Shares will not be admitted to trading on any stock exchange other than the AIM market of the London Stock Exchange.

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