

1 November 2024

**Challenger Energy Group PLC**  
("Challenger Energy" or the "Company")

**Resignation of CFO**

Challenger Energy (AIM: CEG) announces that Mr Gagan Khurana has resigned as the Chief Financial Officer of the Company, for personal reasons, effective immediately. Mr Khurana is not a director of the Company or any group subsidiaries.

The Company's Group Finance Manager and Company Secretary, Mr Jonathan Gilmore, will assume Mr Khurana's duties. Mr Gilmore has over 20 years of relevant industry experience and has been with the Company in this role for four years and thus already possesses a deep knowledge of the Company's assets, commercial and financial functions. He holds a Bachelor of Commerce in Accounting from the University of Western Sydney and is a Fellow of the Institute of Chartered Accountants Australia and New Zealand. He previously worked at EY in Sydney and London, specialising in mining and energy clients, after which he served as a financial controller at the Kamato Copper Company (Glencore) in Africa. Mr Gilmore joined Columbus Energy Resources Plc as the Group Financial Controller in 2018 prior to the merger with Challenger Energy in 2020.

Eytan Uliel, Chief Executive Officer of Challenger Energy, said:

*"Gagan has made a significant contribution to our Company over many years, and we wish him well in his future endeavours. Jonathan has been with us for many years as well and, given his role as Group Finance Manager and Company Secretary, has the knowledge and capability required to oversee our finance function going forward. The coming year is shaping up to be a busy and exciting time for Challenger Energy, and the entire team is focussed on delivering on our objectives, for the benefit of all shareholders."*

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**Notes to Editors**

Challenger Energy is an Atlantic-margin focused energy company, with production, development, appraisal, and exploration assets in the region. Challenger's primary assets are located in Uruguay, where the Company holds two high impact offshore exploration licences, totalling 19,000km<sup>2</sup> (gross) and is partnered with Chevron on the AREA-OFF 1 block. Challenger Energy is quoted on the AIM market of the London Stock Exchange.

<https://www.cegplc.com>

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