

1 November 2024

Tern Plc
(the "Company")

Director / PDMR Shareholding

Tern Plc (AIM:TERN), the investment company specialising in supporting high growth, early-stage, disruptive Internet of Things ("IoT") technology businesses, announces that it was yesterday informed that Iain Ross, a Non-Executive Director of the Company has purchased 1,100,000 ordinary shares at a price of 1.38 pence per ordinary share. Following this purchase, Iain Ross now holds 1,100,000 ordinary shares, being approximately 0.22% of the Company's total voting rights.

The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation (2014/596/EU) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 and as modified by or under the European Union (Withdrawal) Act 2018 or other domestic law, provide further detail.

Enquiries

Tern Plc

Ian Ritchie (Chairman)

via IFC Advisory

Allenby Capital Limited

(Nominated Adviser and Broker)

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NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	1. Iain Ross
2	Reason for the notification	
a)	Position/status	1. Non-Executive Director
b)	Initial notification/Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Tern plc
b)	LEI	2138005F87SODHL9CQ36
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 0.02p each
	Identification code	GB00BFPMV798
b)	Nature of the transaction	Acquisition of ordinary shares

c)	Price(s) and volumes(s)	Price(s)	Volume(s)
		1. 1.38 pence	1. 1,100,000
d)	Aggregated information		
	Aggregated volume	N/A	
	Price	£15,180	
e)	Date of the transaction	31 October 2024	
f)	Place of the transaction	London Stock Exchange	

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