

1 November 2024

Vela Technologies plc
("Vela" or the "Company")

Director/PDMR Shareholding

The Board of Vela (AIM: VELA), an AIM-quoted investing company focused on early stage and pre-IPO disruptive technology investments, was informed that, on 31 October 2024, Nigel Brent Fitzpatrick, Non-Executive Chairman, bought 37,000,000 ordinary shares of 0.01 pence each in the Company ("Ordinary Shares") at 0.005p per Ordinary Share.

Following the above purchase, Mr Fitzpatrick now has a total beneficial interest in 68,500,000 Ordinary Shares, equivalent to approximately 0.36 per cent. of the Company's issued share capital.

The FCA notification in relation to Mr Fitzpatrick's dealing and made in accordance with the requirements of the UK Market Abuse Regulation is appended further below.

For further information, please contact:

Vela Technologies plc

Tel: +44 (0) 7950 389 469

Brent Fitzpatrick, Non-Executive Chairman

James Normand, Executive Director

Allenby Capital Limited (Nominated Adviser)

Tel: +44 (0) 20 3328 5656

Nick Athanas / Piers Shimwell

Peterhouse Capital Limited (Broker)

Tel: +44 (0) 20 7469 0930

Novus Communications (PR and IR Adviser)

Tel: +44 (0) 20 7448 9839

Alan Green / Jacqueline Briscoe

About Vela Technologies plc

Vela Technologies plc (AIM: VELA) is an investing company focused on early stage and pre-IPO long term disruptive technology investments. Vela's investee companies have either developed ways of utilising technology or are developing technology with a view to disrupting the businesses or sector in which they operate. Vela Technologies will also invest in already-listed companies where valuations offer additional opportunities.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Nigel Brent Fitzpatrick
2	Reason for the notification	
a)	Position/status	Non-Executive Chairman
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Vela Technologies plc
b)	LEI	213800SWFEORWAP84393
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 0.01p each
	Identification code	GB00BYZ9XC29
b)	Nature of the transaction	Purchase of ordinary shares
c)	Price(s) and volume(s)	Price(s) Volume(s) 0.005p 37,000,000
d)	Aggregated information	

	- Aggregated volume	n/a
	- Price	
e)	Date of the transaction	31 October 2024
f)	Place of the transaction	London Stock Exchange, XLON

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