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**RTW Biotech Opportunities Ltd**

**New Investment in Series C Round of Evommune, Inc.**

RTW Biotech Opportunities Ltd (the "Company"), a London Stock Exchange-listed investment company focused on identifying transformative assets with high growth potential across the life sciences sector, is pleased to note a new portfolio company investment in **Evommune, Inc.** ("Evommune"). The Company received a legacy position in Evommune earlier this year when it acquired the assets of Arix Bioscience. This Series C investment signifies the Company's long-term commitment to Evommune's future success.

The Company, alongside other investment vehicles managed by RTW Investments, LP (the **Investment Manager**), participated in Evommune's Series C round, raising 115 million to advance a pipeline of assets targeting chronic inflammatory diseases. Proceeds will be used to support advancement of lead clinical programs in chronic urticaria and atopic dermatitis, including multiple Phase 2 studies of EVO756, which plays a pivotal role in mast cell activation and neuroinflammation and has the potential to be a very targeted, safe and effective oral therapeutic option for multiple mast cell-mediated diseases.

Evommune is a clinical-stage biotechnology company discovering and developing new ways to treat immune-mediated inflammatory diseases.

**Roderick Wong, Managing Partner and CIO** at the Investment Manager said, "We are thrilled to continue our support for Evommune. We believe in Evommune's vision and their potential to make a significant impact in the lives of patients. Our ongoing investment after acquiring the position in our merger with Arix underscores the value of that transaction and our confidence in their promising pipeline of therapies."

The full text of the announcement can be accessed at: <https://evommune.com/>.

**For Further Information**

**RTW Investments, LP**

**+44 20 7959 6361**

Woody Stileman, Managing Director, Business Development

[biotechopportunities@rtwfunds.com](mailto:biotechopportunities@rtwfunds.com)

Krishna McCune, Director, Investor Relations

**Cadarn Capital (PR & Communications/Distribution & IR Partner)**

**+44 79 8418 4461**

Lucy Clark (PR)

[Lucy@cadarncapital.com](mailto:Lucy@cadarncapital.com)

David Harris (Distribution)

**+44 73 6888 3211**

[david@cadarncapital.com](mailto:david@cadarncapital.com)

**Deutsche Numis (Joint Corporate Broker)**

Freddie Barnfield

**+44 20 7260 1000**

Nathan Brown

Euan Brown

**BofA Securities (Joint Corporate Broker)**

**+44 20 7628 1000**

Edward Peel

Alex Penney

**Elysium Fund Management Limited**

**+44 14 8170 3100**

Joanna Duquemin Nicolle, Chief Executive Officer

Sadie Morrison, Managing Director

**Morgan Stanley Fund Services USA LLC**

**+1 914 225 8885**

**About Biotech Opportunities Ltd:**

RTW Biotech Opportunities Ltd (LSE: RTW) is an investment fund focused on identifying transformative assets with high growth potential across the biopharmaceutical and medical technology sectors. Driven by a long-term approach to support innovative businesses, RTW Biotech Opportunities Ltd invests in companies developing next-generation therapies and technologies that can significantly improve patients' lives. RTW Biotech Opportunities Ltd is managed by RTW Investments, LP, a leading healthcare-focused entrepreneurial investment firm with deep scientific expertise and a strong track record of supporting companies developing life-changing therapies.

Visit the website at [www.rtwfunds.com/rtw-biotech-opportunities-ltd](http://www.rtwfunds.com/rtw-biotech-opportunities-ltd) for more information.

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