RNS Number: 7328K Sunda Energy PLC 04 November 2024

4 November 2024

Sunda Energy Plc ("Sunda" or the "Company")

Grant of Share Options

Sunda Energy Plc (AIM: SNDA), the AIM-quoted exploration and appraisal company focused on gas assets in Southeast Asia, announces that it has granted share options over, in aggregate, 975,000,000 ordinary shares of 0.025 pence each in the capital of the Company ("Ordinary Shares") to certain directors, senior management, employees and a consultant at an exercise price of 0.0725 pence per Ordinary Share (the "Options"), being the middle market closing price on 1 November 2024, the latest practicable closing price prior to this announcement. These Options have been granted under both an HMRC approved Enterprise Management Incentive plan (the EMI Share Option Scheme) and an unapproved share option plan. The Options have a ten-year life from the date of grant.

Accordingly, a total of 2,332,500,000 option awards are outstanding following these latest grants, which represents approximately 9.14 per cent. of the Company's existing issued share capital of 25,510,783,788 Ordinary Shares.

The following new Options have been granted to the Company's Executive Directors:

Name	Position	Number of new Options granted	Туре	Exercise price per Ordinary Share (pence)	Exercise period	Total Options held following this grant
Dr Andrew John Butler	Chief Executive Officer	425,000,000	Unapproved Options	0.0725	10 years	600,000,000
Robert Stewart Collins	Chief Financial Officer	300,000,000	EMI Share Option Scheme	0.0725	10 years	300,000,000

The new Options set out in the table above all vest in three equal tranches (one, two and three years from the date of grant).

The FCA notification, made in accordance with the requirements of UK MAR is appended below.

Senior Management, Employees and a Consultant

A further 250,000,000 new Options, in aggregate, have been granted to certain other members of senior management, employees and a consultant at the same exercise price of 0.0725 pence per Ordinary Share. These options vest in the same manner as those awarded to the Executive Directors of the Company.

For further information, please contact:

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Andy Butler, Chief Executive Rob Collins, Chief Financial Officer

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1.	Details of the person discharging managerial responsibilities/person closely associated				
(a)	Full name of person Dealing	Andrew John Butler			
2.	Reason for notification				
(b)	Position/status	PDMR - Chief Executive			
(c)	Initial notification/ Amendment	Initial notification			
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
(d)	Name of entity	Sunda Energy Plc			

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(e)	LEI	213800MBSOS9UZ5SW712			
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
(a)	Description of the financial instrument, type of instrument	Ordinary Shares of 0.025 pence each in the Company			
(b)	Identification code	GB00B01QGH57			
(c)	Nature of the transaction	Grant of share options			
(d)	Price(s) and volume(s)	Exercise Price Volume Exercise price 425,000,000 of 0.0725 share options pence			
(e)	Aggregated information: - Aggregated volume - Price	N/A - transactions are as in 4(d) above.			
(f)	Date of transaction	1 November 2024			
(g)	Place of transaction	Outside a trading venue			

1.	Details of the person discharging managerial responsibilities/person closely associated				
(a)	Full name of person Dealing	Robert Stewart Collins			
2.	Reason for notification				
(b)	Position/status	PDMR - Chief Financial Officer			
(c)	Initial notification/ Amendment	Initial notification			
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
(d)	Name of entity	Sunda Energy Plc			
(e)	LEI	213800MBSOS9UZ5SW712			
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
(a)	Description of the financial instrument, type of instrument	Ordinary Shares of 0.025 pence each in the Company			
(b)	Identification code	GB00B01QGH57			
(c)	Nature of the transaction	Grant of share options			
(d)	Price(s) and volume(s)	Exercise Price Volume Exercise price 300,000,000 of 0.0725 pence			
(e)	Aggregated information: - Aggregated volume - Price	N/A - transactions are as in 4(d) above.			
(f)	Date of transaction	1 November 2024			
(g)	Place of transaction	Outside a trading venue			

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