### Condensed Separate Interim Statement of Financial Position as at September 30, 2024

	Notes	Sep. 30, 2024	Dec. 31, 2023
Assets			
Cash and balances at the central bank	9	94,285,689	71,747,343
Due from banks	10	304,041,116	230,709,419
Loans and advances to banks, net	12	3,323,215	822,448
Loans and advances to customers, net	13	301,909,242	233,824,745
Derivative financial instruments		1,769,619	1,101,896
Financial investments			
- Financial Assets at Fair Value through P&L	14	2,066,889	-
- Financial Assets at Fair Value through OCI	14	222,440,208	232,290,598
- Financial Assets at Amortized cost	14	144,700,921	37,847,114
- Investments in subsidiaries and associates	15	871,525	671,525
Non current assets held for sale	28	159,828	159,828
Other assets	16	34,217,526	18,929,067
Deferred tax assets		1,870,814	1,685,223
Property and equipment	17	<u>2,999,072</u>	<u>2,737,936</u>
Total assets		<u>1,114,655,664</u>	832,527,142
Liabilities and equity			
Liabilities			
Due to banks	18	3,820,953	12,427,384
Due to customers	19	896,692,273	675,310,076
Derivative financial instruments		138,896	140,934
Current income tax liabilities		14,269,506	9,395,534
Other liabilities	20	21,685,718	18,307,580
Issued debt instruments	21	4,811,742	3,073,349
Other loans		20,324,693	12,483,907
Other provisions	22	<u>15,471,381</u>	11,088,372
Total liabilities		<u>977,215,162</u>	742,227,136
Equity			
Issued and paid up capital		30,431,580	30,195,010
Reserves		61,951,798	29,388,626
Reserve for employee stock ownership plan (ESOP)		1,667,230	1,486,010
Retained earnings *		<u>43,389,894</u>	29,230,360
Total equity and net profit for the period / year		<u>137,440,502</u>	<u>90,300,006</u>
Total liabilities and equity		<u>1,114,655,664</u>	832,527,142

The accompanying notes are an integral part of these financial statements. (Limited Review report attached)

\* Including net profit for the period

## Condensed Separate Interim Income Statement for the period ended September 30, 2024

Last 9 Months Sep. 30, 2023

Interest and similar income		130,537,149	72,741,395
Interest and similar expense		<u>(65,010,779)</u>	(35,154,201)
Net interest income		<u>65,526,370</u>	<u>37,587,194</u>
Fee and commission income		9,257,495	6,540,630
Fee and commission expense		<u>(4,048,928)</u>	(2,590,207)
Net fee and commission income		5,208,567	<u>3,950,423</u>
Dividend income		100,858	100,244
Net trading income	6	18,177,630	3,146,544
Profits (Losses) on financial investments	14.1	377,992	(1,256,233)
Administrative expenses		(8,795,429)	(6,304,022)
Other operating income (expenses)	7	(17,980,232)	(5,293,795)
Impairment release (charges) for credit losses		<u>(3,741,208)</u>	<u>(1,248,897)</u>
Profit before income tax		<u>58,874,548</u>	<u>30,681,458</u>
Income tax expense	26	(16,964,163)	(9,540,541)
Deferred tax assets (Liabilities)	26	<u>646,991</u>	<u>591,159</u>
Net profit for the period		42,557,376	<u>21,732,076</u>
Earnings per share	8		
Basic		12.42	6.41
Diluted		12.26	6.33

Islam Zekry Group CFO Hisham Ezz Al-Arab Chairman

# Condensed Separate Interim Statement of Comprehensive Income for the

Change in fair value of Financial invesments measured at fair value through comprehensive income after tax

Transferred to RE from financial assets at fair value through comprehensive income

Effect of ECL on fair value of debt instruments measured at fair value through comprehensive income

Total comprehensive income for the period

# Condensed Separate Interim Cash Flows for the period ended September 30, 2024

Cash flow from operating activitiesS8,874,54830,681,458Profit before income tax27763,079636,285Impairment Release/charge for credit losses (Loans and advances to customers and banks)4,226,0511,088,174Other provisions Release/charge for credit losses (due from banks)22429,1822,350,347Impairment Release/charge for credit losses (due from banks)(5)(490,09)Impairment Release/charge for credit losses (financial investments)(484,838)209,742Impairment Release/charge for credit losses (financial investments)(484,838)209,742Revaluation differences for financial assets at fair value through OCI and AC(19,56)14,347AC11,99,896Revaluation differences Impairment charge for Financial Assets at Anonized cost107,207-Revaluation differences Impairment charge for financial Assets at Anonized cost107,207-Revaluation differences of other provisions229,106)(1,008)Profits/losses from selling property and equipment(2,254)(1)40Profits/losses from selling property and equipment14,11-(7,466)Suer based payments804,345608,250-Impairment Release/charges of investments in associates and subsidiaries14,1-Profits/losses from selling instructures12,224(1)40,122Losses (Profits) from selling investments13(7,466,48)(2,207,894)Due form banks14-(2,47,48,544)(2,42,		Notes	Sep. 30, 2024	Sep. 30, 2023
Adjustments to reconcile profits to net cash provided by operating activities 17 763,079 636,285   Fixed assets depreciation 17 763,079 636,285   Impainment Release/charge for credit losses (Loans and advances to customers and banks) 22 429,182 2,350,347   Impainment Release/charge for credit losses (due from banks) (5) (49,019)   Impainment Release/charge for credit losses (financial investments) (484,838) 209,742   Impainment Release/charge for other assets (11,956) 14,347   Exchange revolutation differences for financial assets at fair value through OCI and AC (18,536,113) (5,409,592)   AC 107,207 -   Revaluation differences Impairment charge for Financial Assets at Amortized cost 107 -   Revaluation differences Inpairment charge for due from banks 107 -   Utilization of other provisions 22 (396,023) 1096,665   Profits/losses from selling financial investments at fair value through OCI 14.11 (37,792) (149,012)   Utilization of other provisions 22 (396,023) 1096,665   Profits/losses from selling financial investments at fair value through OCI 14.11 (37,792) (149,012)			<b>50 074 540</b>	20 (01 450
Fixed assets depreciation 17 763,079 636,285   Impainment Release/charge for credit losses (Leans and advances to customers and banks) 4,226,051 1,088,174   Other provisions Release/charge for credit losses (due from banks) (5) (49,019)   Impainment Release/charge for credit losses (financial investments) (484,383) 209,742   Impainment Release/charge for credit losses (financial investments) (484,383) 209,742   Impainment Release/charge for other assets (11,956) 14,347   Exchange revolution differences in financial assets at fair value through OCI 1,199,896 -   Revaluation differences Impairment charge for Financial Assets at Amortized cost 107,207 -   Revaluation differences Impairment charge for due from banks 107 -   Utilization of other provisions 22 (9,050) (1,068)   Exchange revaluation differences of other provisions 22 (9,050) (1,49,012)   Losses from selling investments at fair value through OCI 14,1 - (7,466)   Profits/losses from selling investments in associates 14,1 - (7,466)   Share based payments Impaintent Release/charge of investments in associates 14,1 -<		20	58,8/4,548	30,681,458
Impairment Release/charge for credit losses (Leans and advances to customers and banks)4,226,0511,088,174Other provisions Release/charge22429,1822,350,347Impairment Release/charge for credit losses (due from banks)(5)(49,019)Impairment Release/charge for other assets(11,956)14,347Excharge revaluation differences for financial assets at fair value through OCI and AC(18,556,183)(5,409,592)Revaluation differences Impairment charge for Financial Assets at Fair value through OCI1,199,896-Revaluation differences Impairment charge for Financial Assets at Amortized cost107,207-Revaluation differences Impairment charge for Financial Assets at Amortized cost107,007-Revaluation differences Impairment charge for Jenancial Assets at Amortized cost107,007-Revaluation differences of other provisions22(9,196)(1,608)Excharge revaluation differences of other provisions223,965,0231,096,665Profits/Josses from selling intract at fair value through OCI14,1-(7,466)Share based payments804,345608,2501Losses (Profits) from selling investments in associates and subsidiaries14,1-(7,466)Share based payments804,345608,250-Derivative financial instruments(22,91,27)172,635124,2108Operating profits before changes in operating assets and liabilities50,945,01432,2481,088Derivative financial instruments(23,71,92)(1,403,6669)- <td></td> <td></td> <td>763.079</td> <td>636.285</td>			763.079	636.285
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Exchange revaluation differences of other provisions22 $3,963,023$ $1,096,665$ Profits/losses from selling property and equipment $(2,254)$ $(194)$ Profits/losses from selling financial investments at fair value through OCI $14.1$ $(377,992)$ $(149,012)$ Losses (Profits) from selling investments in associates $14.1$ - $(7,466)$ Share based payments $804,345$ $608,250$ Impairment Release/charges of investments in associates and subsidiaries $14.1$ = <b>Operating profits before changes in operating assets and liabilities</b> $50,945,014$ $32,481,088$ Net decrease / increase in assets and liabilities $(24,748,544)$ $5,142,259$ Due from banks $(24,748,544)$ $5,142,259$ Financial instruments $(229,127)$ $172,635$ Loans and advances to banks and customers $12$ $(14,036,648)$ Due to banks $(2,507,984)$ $(2,507,984)$ Due to banks $18$ $(8,606,431)$ $15,554,567$ Due to banks $18$ $(8,606,431)$ $15,554,567$ Due to banks $(2,694,657)$ $(2,547,087)$ Other liabilities $(305,033)$ $874,366$ Net cash generated from (used in) operating activities $11,956$ $2,119$ Payments for investment in associates $11,956$ $2,119$ Payments for investment in subsidiaries $(200,000)$ $(1,216,022)$ Payments for investment in subsidiaries $(200,000)$ $(1,216,022)$ Payments for purchases of property, equipment and branches construction $($		22		
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Share based payments804,345608,250Impairment Release/charges of investments in associates and subsidiaries14.1	Profits/losses from selling financial investments at fair value through OCI	14.1	(377,992)	(149,012)
Impairment Release/charges of investments in associates and subsidiaries14.11.412.711Operating profits before changes in operating assets and liabilities50.945.01432.481.088Net decrease / increase in assets and liabilities50.945.01432.481.088Due from banks(24,748,544)5,142,259Financial assets at fair value through P&L(2,066,889)-Derivative financial instruments(229,127)172,635Loans and advances to banks and customers13(74,803,105)(27,805,660)Other assets18(8,606,431)15,554,567Due to banks18(8,606,431)15,554,567Due to banks19221,382,197135,770,021Current income tax obligations paid(2,694,657)(2,547,087)Other liabilities(338,836,777)157,134,205Cash flow from investing activitiesProceeds from sale of investments in associates11,9562,119Payments for investment in subsidiaries(200,000)(1,216,022)Payments for purchases of property, equipment and branches construction(2,284,236)(1,162,819)	Losses (Profits) from selling investments in associates	14.1	-	(7,466)
Operating profits before changes in operating assets and liabilities50.945.01432.481.088Net decrease / increase in assets and liabilitiesDue from banks(24,748,544)5,142,259Financial assets at fair value through P&L(2,066,889)-Derivative financial instruments(229,127)172,635Loans and advances to banks and customers12(14,036,648)(2,507,984)Other assets(14,036,648)(2,507,984)(2,507,984)Due to banks18(8,606,431)15,554,567Due to customers19221,382,197135,770,021Current income tax obligations paid(2,694,657)(2,547,087)Other liabilities(6,305,033)874,366Net cash generated from (used in) operating activities138,836,777157,134,205Proceeds from sale of investments in associates11,9562,119Payments for investment in subsidiaries(200,000)(1,216,022)Payments for purchases of property, equipment and branches construction(2,284,236)(1,162,819)	Share based payments		804,345	608,250
Net decrease / increase in assets and liabilitiesDue from banks(24,748,544)5,142,259Financial assets at fair value through P&L(2,066,889)-Derivative financial instruments(229,127)172,635Loans and advances to banks and customers13(74,803,105)(27,805,660)Other assets13(74,803,105)(27,805,660)Due to banks18(8,606,431)15,554,567Due to banks19221,382,197135,770,021Current income tax obligations paid(2,694,657)(2,547,087)Other liabilities(6,305,033)874,366Net cash generated from (used in) operating activities138,836,777157,134,205Cash flow from investing activities11,9562,119Payments for investment in subsidiaries(200,000)(1,216,022)Payments for purchases of property, equipment and branches construction(22,842,26)(1,162,819)	Impairment Release/charges of investments in associates and subsidiaries	14.1		
Due from banks (24,748,544) 5,142,259   Financial assets at fair value through P&L (2,066,889) -   Derivative financial instruments (229,127) 172,635   Loans and advances to banks and customers 13 (74,803,105) (27,805,660)   Other assets (14,036,648) (2,507,984)   Due to banks 18 (8,606,431) 15,554,567   Due to banks 19 221,382,197 135,770,021   Current income tax obligations paid (2,694,657) (2,547,087)   Other liabilities (6,305,033) 874,366   Net cash generated from (used in) operating activities 138,836,777 157,134,205   Cash flow from investing activities 11,956 2,119   Payments for investment in subsidiaries (200,000) (1,216,022)   Payments for purchases of property, equipment and branches construction (2,284,236) (1,162,819)	Operating profits before changes in operating assets and liabilities		<u>50,945,014</u>	32,481,088
Financial assets at fair value through P&L(2,066,889)-Derivative financial instruments(229,127)172,635Loans and advances to banks and customers13(74,803,105)(27,805,660)Other assets(14,036,648)(2,507,984)Due to banks18(8,606,431)15,554,567Due to banks19221,382,197135,770,021Current income tax obligations paid(2,644,657)(2,547,087)Other liabilities(6,305,033)874,366Net cash generated from (used in) operating activities138,836,777157,134,205Cash flow from investing activities11,9562,119Payments for investment in subsidiaries(200,000)(1,216,022)Payments for purchases of property, equipment and branches construction(2,284,236)(1,162,819)	Net decrease / increase in assets and liabilities			
Derivative financial instruments (229,127) 172,635   Loans and advances to banks and customers 13 (74,803,105) (27,805,660)   Other assets (14,036,648) (2,507,984)   Due to banks 18 (8,606,431) 15,554,567   Due to customers 19 221,382,197 135,770,021   Current income tax obligations paid (2,694,657) (2,547,087)   Other liabilities (6,305,033) 874,366   Net cash generated from (used in) operating activities 138,836,777 157,134,205   Cash flow from investing activities 11,956 2,119   Payments for investment in subsidiaries (200,000) (1,216,022)   Payments for purchases of property, equipment and branches construction (2,284,236) (1,162,819)	Due from banks		(24,748,544)	5,142,259
Loans and advances to banks and customers 12- 13 (74,803,105) (27,805,660)   Other assets (14,036,648) (2,507,984)   Due to banks 18 (8,606,431) 15,554,567   Due to customers 19 221,382,197 135,770,021   Current income tax obligations paid (2,694,657) (2,547,087)   Other liabilities (6,305,033) 874,366   Net cash generated from (used in) operating activities 138,836,777 157,134,205   Cash flow from investing activities 11,956 2,119   Payments for investment in subsidiaries (200,000) (1,216,022)   Payments for purchases of property, equipment and branches construction (2,284,236) (1,162,819)	Financial assets at fair value through P&L		(2,066,889)	-
Loans and advances to banks and customers 13 (74,803,105) (27,805,660)   Other assets (14,036,648) (2,507,984)   Due to banks 18 (8,606,431) 15,554,567   Due to customers 19 221,382,197 135,770,021   Current income tax obligations paid (2,694,657) (2,547,087)   Other liabilities (6,305,033) 874,366   Net cash generated from (used in) operating activities 138,836,777 157,134,205   Cash flow from investing activities 11,956 2,119   Payments for investments in associates 11,956 2,119   Payments for purchases of property, equipment and branches construction (2,284,236) (1,162,819)	Derivative financial instruments		(229,127)	172,635
Other assets (14,036,648) (2,507,984)   Due to banks 18 (8,606,431) 15,554,567   Due to customers 19 221,382,197 135,770,021   Current income tax obligations paid (2,694,657) (2,547,087)   Other liabilities (6,305,033) 874,366   Net cash generated from (used in) operating activities 138,836,777 157,134,205   Cash flow from investing activities 11,956 2,119   Payments for investment in subsidiaries (200,000) (1,216,022)   Payments for purchases of property, equipment and branches construction (2,284,236) (1,162,819)	Loans and advances to banks and customers		(74 803 105)	(27 805 660)
Due to banks18(8,606,431)15,554,567Due to customers19221,382,197135,770,021Current income tax obligations paid(2,694,657)(2,547,087)Other liabilities(6,305,033)874,366Net cash generated from (used in) operating activities138,836,777157,134,205Cash flow from investing activitiesProceeds from sale of investments in associates11,9562,119Payments for investment in subsidiaries(200,000)(1,216,022)Payments for purchases of property, equipment and branches construction(2,284,236)(1,162,819)		15		
Due to customers19221,382,197135,770,021Current income tax obligations paid(2,694,657)(2,547,087)Other liabilities(6,305,033)874,366Net cash generated from (used in) operating activities138,836,777157,134,205Cash flow from investing activitiesProceeds from sale of investments in associates11,9562,119Payments for investment in subsidiaries(200,000)(1,216,022)Payments for purchases of property, equipment and branches construction(2,284,236)(1,162,819)		19		
Current income tax obligations paid(2,694,657)(2,547,087)Other liabilities(6,305,033)874,366Net cash generated from (used in) operating activities138,836,777157,134,205Cash flow from investing activitiesProceeds from sale of investments in associates11,9562,119Payments for investment in subsidiaries(200,000)(1,216,022)Payments for purchases of property, equipment and branches construction(2,284,236)(1,162,819)				, ,
Other liabilities(6,305,033)874,366Net cash generated from (used in) operating activities138,836,777157,134,205Cash flow from investing activitiesProceeds from sale of investments in associates11,9562,119Payments for investment in subsidiaries(200,000)(1,216,022)Payments for purchases of property, equipment and branches construction(2,284,236)(1,162,819)		17	, ,	
Net cash generated from (used in) operating activities138,836,777157,134,205Cash flow from investing activities11,9562,119Proceeds from sale of investments in associates11,9562,119Payments for investment in subsidiaries(200,000)(1,216,022)Payments for purchases of property, equipment and branches construction(2,284,236)(1,162,819)				
Proceeds from sale of investments in associates11,9562,119Payments for investment in subsidiaries(200,000)(1,216,022)Payments for purchases of property, equipment and branches construction(2,284,236)(1,162,819)	Net cash generated from (used in) operating activities		138,836,777	157,134,205
Payments for investment in subsidiaries(200,000)(1,216,022)Payments for purchases of property, equipment and branches construction(2,284,236)(1,162,819)	Cash flow from investing activities			
Payments for purchases of property, equipment and branches construction (2,284,236) (1,162,819)	Proceeds from sale of investments in associates		11,956	2,119
	Payments for investment in subsidiaries		(200,000)	(1,216,022)
Proceeds from selling property and equipment <b>2.254</b> 104	Payments for purchases of property, equipment and branches construction		(2,284,236)	(1,162,819)
	Proceeds from selling property and equipment		2 254	104

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Proceeds from redemption of financial assets at amortized cost	1,093,724	5,278,030
Payments for purchases of financial assets at amortized cost	(105,723,312)	(9,178,811)
Payments for purchases of financial assets at fair value through OCI	(21,646,713)	(65,109,765)
Proceeds from selling financial assets at fair value through OCI	<u>67,015,091</u>	76,347,190
Net cash generated from (used in) investing activities	<u>(61,731,236)</u>	<u>4,960,116</u>

### Condensed Separate Interim Cash Flows for the period ended September 30, 2024 (Cont.)

		Sep. 30, 2024	Sep. 30, 2023
Cash flow from financing activities Other loans Dividends paid Issued debt instruments		7,840,786 (5,078,792) 1,738,393	2,408,739 (3,738,888) 615,227
Capital increase		236,570	<u>369,876</u>
Net cash generated from (used in) financing activities		<u>4,736,957</u>	<u>(345,046)</u>
Net (decrease) increase in cash and cash equivalent during the period		81,842,498	161,749,275
Beginning balance of cash and cash equivalent		<u>233,912,193</u>	<u>92,895,143</u>
Cash and cash equivalent at the end of the period		<u>315,754,691</u>	254,644,418
Cash and cash equivalent comprise:			
Cash and balances at the central bank	9	94,285,689	59,818,535
Due from banks		304,041,410	276,244,266
Treasury bills and other governmental notes	11	82,174,775	71,507,826
Obligatory reserve balance with CBE		(76,128,521)	(52,853,882)
Due from banks with maturity more than three months		(17,846,556)	(29,659,932)
Treasury bills and other governmental notes with maturity more than three months		<u>(70,772,106)</u>	<u>(70,412,395)</u>
Total cash and cash equivalent		<u>315,754,691</u>	254,644,418

## Condensed Separate Interim statement of changes in shareholders' equity

	<u>Issued and</u> paid up capital	Legal reserve	<u>General</u> <u>reserve</u>	<u>General</u> <u>risk</u> reserve	<u>Capital</u> reserve	Reserve for financial assets at fair value through OCI	Banking risks reserve
Sep. 30, 2023 Beginning Balance at 1 January 2023	29,825,134	3,963,946	27,096,858	1,549,445	18,947	(13,138,461)	11,981
Capital increase	369,876	-	-	-	-	-	-
Transferred to reserves	-	806,408	12,743,849	-	2,208	-	-
Dividend paid	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	-	-
Transferred to RE from							

Imanciai assets at fair value through OCI	-	-	-	-	-	(95,308)	-
Net unrealised gain/(loss) on financial assets at fair value through OCI	-	-	-	-	-	(9,611,703)	-
after tax Transferred (from) to bank risk reserve	-	-	-	-	-	-	3,249
Effect of ECL in fair value of debt instruments measured at fair value	-	-	-	-	-	197,888	-
through OCI Cost of employees stock ownership plan (ESOP)	-	-	-	-	-	-	-
Balance at 30 September 2023		4,770,354	39,840,707	1,549,445	21,155	(22,647,584)	15,230
Sep. 30, 2024 Beginning Balance at 1 January 2024	30.195.010	4 770 354					
	,-,-	4,770,554	39,840,707	1,549,445	21,155	(16,808,265)	15,230
Capital increase	236,570	-	39,840,707	1,549,445	-	(16,808,265)	-
increase Transferred	236,570	-	39,840,707 - 22,582,085	-	21,155 - 1,663	(16,808,265) - -	15,230 - -
increase Transferred to reserves Dividend	236,570	-	-	-	-	(16,808,265) - - -	15,230 - - -
increase Transferred to reserves Dividend paid Net profit for the period Transferred	236,570 - -	-	-	-	-	(16,808,265) - - -	15,230 - - - -
increase Transferred to reserves Dividend paid Net profit for the period	236,570 - -	-	- 22,582,085 -	-	-	(16,808,265) - - - (370,224)	15,230 - - - -

gann(1055) on financial assets at fair value through OCI after	-	-	-	-	-	8,284,110	-
tax Transferred (from) to banking risk reserve Effect of	-	-	-	-	-	-	2,694
ECL in fair value of debt instruments measured at fair value through	-	-	-	-	-	624,524	-
OCI Cost of employees stock ownership plan (ESOP)	-	-	-	-	-	-	-
Balance at 30 September 2024	<u>30,431,580</u>	<u>6,208,674</u>	62,422,792	<u>1,549,445</u>	22,818	<u>(8,269,855)</u>	<u>17,924</u>

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