

FORM 8.3

**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	^ Millennium International Management LP
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	^ ^
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	^ International Paper Company
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	^ ^
(e) Date position held/dealing undertaken: <i>For an opening position disclosure, state the latest practicable date prior to the disclosure</i>	^ 1 st November 2024 ^
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i>	^ Yes, Smith (DS) plc

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	Common Stock (US4601461035)					
	Interests			Short positions		
	Number	%	Number	%		
(1) Relevant securities owned and/or controlled:	3,471,083	0.999%	2,040,819	0.588%		
(2) Cash-settled derivatives:						
	29,666	0.009%	1,114,391	0.321%		
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	12,700	0.004%	114,700	0.033%		
TOTAL:	3,513,449	1.012%	3,269,910	0.941%		

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:	^	^
Details, including nature of the rights concerned and relevant percentages:	^	^

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
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	À		(USD)
US4601461035	Sale	100	55.12
US4601461035	Sale	200	55.01
US4601461035	Sale	965	55.11
US4601461035	Sale	10	55.10
US4601461035	Sale	1,070	55.06
US4601461035	Sale	200	54.99
US4601461035	Sale	839	55.16
US4601461035	Sale	3,042	55.00
US4601461035	Sale	9,500	54.97
US4601461035	Sale	883	55.57
US4601461035	Sale	200	55.30
US4601461035	Sale	100	55.13
US4601461035	Sale	100	54.91
US4601461035	Sale	51	55.50
US4601461035	Sale	1,366	55.58
US4601461035	Sale	2,271	55.17
US4601461035	Sale	416	55.38
US4601461035	Sale	134	55.40
US4601461035	Sale	300	55.71
US4601461035	Sale	100	55.19
US4601461035	Sale	2,433	55.60
US4601461035	Sale	4,451	55.61
US4601461035	Sale	260	55.42
US4601461035	Sale	63	55.64
US4601461035	Sale	600	55.52
US4601461035	Sale	100	55.15
US4601461035	Sale	200	55.32
US4601461035	Sale	5,856	55.56
US4601461035	Sale	2,028	55.39
US4601461035	Sale	112	55.35
US4601461035	Sale	2,065	55.36
US4601461035	Sale	4,741	55.63
US4601461035	Sale	366	55.44
US4601461035	Sale	100	55.80
US4601461035	Sale	799	55.51
US4601461035	Sale	500	55.46
US4601461035	Sale	15,108	55.77
US4601461035	Sale	149	55.49
US4601461035	Sale	38	55.65
US4601461035	Sale	208	55.37
US4601461035	Sale	101	55.78
US4601461035	Sale	28	55.33
US4601461035	Sale	11,827	55.07
US4601461035	Sale	222	55.55
US4601461035	Sale	609	55.21
US4601461035	Sale	29	55.11
US4601461035	Sale	1	55.60
US4601461035	Sale	6	55.64
US4601461035	Sale	100	55.52

US4601461035	Sale	36	55.39
US4601461035	Sale	21	55.35
US4601461035	Purchase	288	55.77
US4601461035	Sale	94	55.34
US4601461035	Sale	1	55.65
US4601461035	Purchase	100	55.39
US4601461035	Purchase	4,200	55.63
US4601461035	Sale	4,531	55.77
US4601461035	Purchase	9	55.34
US4601461035	Purchase	45	55.23
US4601461035	Purchase	100	55.29
US4601461035	Purchase	77	55.28
US4601461035	Purchase	300	55.12
US4601461035	Purchase	3,179	55.01
US4601461035	Purchase	131	55.10
US4601461035	Purchase	1,104	55.06
US4601461035	Purchase	4,951	54.99
US4601461035	Purchase	739	55.16
US4601461035	Purchase	2,664	54.89
US4601461035	Purchase	1,696	55.00
US4601461035	Purchase	9	55.54
US4601461035	Purchase	14,357	54.97
US4601461035	Purchase	13	54.93
US4601461035	Purchase	491	54.94
US4601461035	Purchase	7	55.57
US4601461035	Purchase	101	55.04
US4601461035	Purchase	3,300	54.98
US4601461035	Purchase	440	54.96
US4601461035	Purchase	50	55.30
US4601461035	Purchase	100	55.13
US4601461035	Purchase	206	54.91
US4601461035	Purchase	51	54.86
US4601461035	Purchase	100	55.50
US4601461035	Purchase	340	55.58
US4601461035	Purchase	3,583	55.17
US4601461035	Purchase	169	54.92
US4601461035	Purchase	33	54.87
US4601461035	Purchase	30	55.40
US4601461035	Purchase	15	55.71
US4601461035	Purchase	100	55.19
US4601461035	Purchase	10	55.60
US4601461035	Purchase	20	55.61
US4601461035	Purchase	260	55.42
US4601461035	Purchase	17	55.64
US4601461035	Purchase	20	55.52
US4601461035	Purchase	1,273	55.15
US4601461035	Purchase	2,095	54.95
US4601461035	Purchase	3,685	55.56
US4601461035	Purchase	229	54.84
US4601461035	Purchase	1,122	55.02

US4601461035	Purchase	187	55.36
US4601461035	Purchase	21	55.63
US4601461035	Purchase	32	54.85
US4601461035	Purchase	4	54.83
US4601461035	Purchase	3,820	55.20
US4601461035	Purchase	9,353	55.77
US4601461035	Sale	39,437	55.77
US4601461035	Purchase	90	54.88
US4601461035	Purchase	5	55.34
US4601461035	Purchase	2	55.75
US4601461035	Purchase	435	54.90
US4601461035	Purchase	1,212	55.09
US4601461035	Purchase	205	55.18
US4601461035	Purchase	12,151	55.07
US4601461035	Purchase	40	54.81
US4601461035	Purchase	14	55.55
US4601461035	Purchase	7	54.76
US4601461035	Purchase	744	55.08
US4601461035	Purchase	8	55.74
US4601461035	Purchase	193	55.03
US4601461035	Purchase	5	55.25
US4601461035	Purchase	155	55.48
US4601461035	Purchase	7	55.53
US4601461035	Purchase	5	55.76
US4601461035	Purchase	282	55.59
US4601461035	Purchase	213	55.70
US4601461035	Purchase	2	55.72
US4601461035	Purchase	54	55.45
US4601461035	Sale	134,448	55.77
US4601461035	Purchase	4	55.11
US4601461035	Purchase	427	54.99
US4601461035	Purchase	3,025	55.00
US4601461035	Purchase	109	54.97
US4601461035	Purchase	52	54.94
US4601461035	Purchase	5	55.38
US4601461035	Purchase	1	54.92
US4601461035	Purchase	111	55.40
US4601461035	Purchase	2	55.71
US4601461035	Purchase	101	55.64
US4601461035	Purchase	2,035	55.39
US4601461035	Purchase	121	55.69
US4601461035	Purchase	104	55.02
US4601461035	Purchase	8	55.36
US4601461035	Purchase	3	55.46
US4601461035	Purchase	24,078	55.77
US4601461035	Purchase	37	55.34
US4601461035	Purchase	1	55.65
US4601461035	Purchase	16	55.78
US4601461035	Purchase	12	55.14
US4601461035	Purchase	13	55.75

US4601461035	Purchase	2	55.05
US4601461035	Purchase	2	55.09
US4601461035	Purchase	222	55.55
US4601461035	Purchase	30	55.08
US4601461035	Purchase	5	55.03
US4601461035	Purchase	609	55.21
US4601461035	Purchase	60	55.70
US4601461035	Purchase	241	55.72
US4601461035	Purchase	7	55.85
US4601461035	Purchase	27	55.66
US4601461035	Purchase	2	55.73
US4601461035	Purchase	18,773	55.12
US4601461035	Sale	18	54.99
US4601461035	Sale	300	54.89
US4601461035	Sale	3,419	54.93
US4601461035	Sale	100	54.94
US4601461035	Sale	181	54.98
US4601461035	Sale	100	54.96
US4601461035	Sale	3,718	54.91
US4601461035	Sale	100	54.86
US4601461035	Sale	307	54.92
US4601461035	Purchase	18,773	55.42
US4601461035	Sale	18,773	55.42
US4601461035	Purchase	9,935	55.77
US4601461035	Purchase	400	55.12
US4601461035	Purchase	100	55.01
US4601461035	Purchase	4	55.00
US4601461035	Sale	84	55.00
US4601461035	Purchase	100	55.04
US4601461035	Purchase	37,000	54.98
US4601461035	Sale	7	54.96
US4601461035	Purchase	100	55.22
US4601461035	Sale	7	55.50
US4601461035	Purchase	100	55.17
US4601461035	Purchase	487	54.87
US4601461035	Purchase	600	54.95
US4601461035	Purchase	36,854	55.35
US4601461035	Purchase	2,960	55.63
US4601461035	Sale	3,706	55.77
US4601461035	Sale	57	55.49
US4601461035	Sale	39,814	55.37
US4601461035	Sale	2	55.33
US4601461035	Sale	1	55.48
US4601461035	Purchase	1,436	55.67
US4601461035	Sale	206	55.67
US4601461035	Purchase	1,524	55.68
US4601461035	Sale	4	55.47
US4601461035	Sale	3	55.45
US4601461035	Sale	1,761	55.12
US4601461035	Sale	2,647	55.01

US4601461035	Sale	1,609	55.11
US4601461035	Sale	400	55.10
US4601461035	Sale	207	55.06
US4601461035	Sale	85	54.99
US4601461035	Sale	674	55.16
US4601461035	Sale	75	54.89
US4601461035	Sale	5,433	55.00
US4601461035	Sale	3,348	55.54
US4601461035	Sale	251	54.97
US4601461035	Sale	854	55.57
US4601461035	Sale	18	55.04
US4601461035	Sale	999	54.98
US4601461035	Sale	536	54.86
US4601461035	Sale	896	55.50
US4601461035	Sale	1,097	55.58
US4601461035	Sale	100	55.38
US4601461035	Sale	3,117	54.92
US4601461035	Sale	413	55.40
US4601461035	Sale	418	55.71
US4601461035	Sale	3,888	55.60
US4601461035	Sale	1,698	55.61
US4601461035	Sale	10	55.42
US4601461035	Sale	19	55.64
US4601461035	Sale	1,530	55.52
US4601461035	Sale	100	55.15
US4601461035	Sale	264	55.56
US4601461035	Sale	99	55.39
US4601461035	Sale	82	55.69
US4601461035	Sale	385	54.84
US4601461035	Sale	402	55.02
US4601461035	Sale	511	55.35
US4601461035	Sale	304	55.36
US4601461035	Sale	1,000	55.63
US4601461035	Sale	1,781	55.44
US4601461035	Sale	7	55.51
US4601461035	Sale	600	55.46
US4601461035	Sale	379	54.85
US4601461035	Sale	25	54.83
US4601461035	Sale	750	55.20
US4601461035	Purchase	50,203	55.77
US4601461035	Sale	1,919	55.77
US4601461035	Sale	466	54.88
US4601461035	Sale	18	55.34
US4601461035	Sale	891	55.49
US4601461035	Sale	10	55.65
US4601461035	Sale	20	55.37
US4601461035	Sale	50	55.78
US4601461035	Sale	64	55.24
US4601461035	Sale	200	55.33
US4601461035	Sale	619	55.05

US4601461035	Sale	600	55.07
US4601461035	Sale	392	54.81
US4601461035	Sale	887	55.55
US4601461035	Sale	186	55.31
US4601461035	Sale	7	55.27
US4601461035	Sale	1,227	55.08
US4601461035	Sale	2	55.74
US4601461035	Sale	72	55.43
US4601461035	Sale	29	55.48
US4601461035	Sale	2,080	55.67
US4601461035	Sale	82	55.53
US4601461035	Sale	70	55.81
US4601461035	Purchase	400	55.68
US4601461035	Sale	400	55.68
US4601461035	Sale	200	55.76
US4601461035	Sale	1,040	55.59
US4601461035	Sale	300	55.41
US4601461035	Sale	1	55.12
US4601461035	Purchase	3,090	55.11
US4601461035	Sale	10	55.06
US4601461035	Purchase	136	54.99
US4601461035	Sale	190	54.99
US4601461035	Purchase	2,453	54.89
US4601461035	Sale	81	54.89
US4601461035	Sale	407	55.00
US4601461035	Sale	227	55.54
US4601461035	Purchase	69	54.97
US4601461035	Sale	458	54.97
US4601461035	Sale	225	54.93
US4601461035	Sale	26	54.94
US4601461035	Sale	3,102	55.57
US4601461035	Sale	3	55.04
US4601461035	Purchase	71	54.98
US4601461035	Sale	3,444	54.98
US4601461035	Purchase	7	54.96
US4601461035	Sale	15	54.96
US4601461035	Purchase	62	55.30
US4601461035	Sale	38	55.13
US4601461035	Purchase	3,718	54.91
US4601461035	Sale	90	54.91
US4601461035	Purchase	17	54.86
US4601461035	Purchase	143	55.50
US4601461035	Sale	9	55.58
US4601461035	Purchase	11	55.17
US4601461035	Purchase	10	55.38
US4601461035	Sale	53	55.38
US4601461035	Sale	110	54.92
US4601461035	Purchase	1,179	55.40
US4601461035	Purchase	200	55.71
US4601461035	Sale	6	55.71

US4601461035	Sale	378	55.60
US4601461035	Sale	239	55.61
US4601461035	Purchase	54	55.42
US4601461035	Sale	214	55.64
US4601461035	Purchase	1,113	55.52
US4601461035	Sale	48	55.15
US4601461035	Sale	392	54.95
US4601461035	Purchase	22	55.32
US4601461035	Sale	57	55.56
US4601461035	Purchase	98	55.39
US4601461035	Sale	595	55.69
US4601461035	Purchase	340	55.02
US4601461035	Sale	284	55.02
US4601461035	Purchase	178	55.35
US4601461035	Purchase	345	55.36
US4601461035	Sale	30	55.63
US4601461035	Purchase	277	55.44
US4601461035	Purchase	6	55.80
US4601461035	Purchase	21	55.51
US4601461035	Purchase	310	55.46
US4601461035	Sale	72	55.46
US4601461035	Sale	9	54.85
US4601461035	Sale	8	55.20
US4601461035	Purchase	39,437	55.77
US4601461035	Sale	40,091	55.77
US4601461035	Sale	100	54.88
US4601461035	Purchase	64	55.34
US4601461035	Purchase	9	55.23
US4601461035	Purchase	255	55.49
US4601461035	Sale	253	55.65
US4601461035	Purchase	2	55.37
US4601461035	Purchase	50	55.14
US4601461035	Sale	304	55.14
US4601461035	Sale	8	55.75
US4601461035	Purchase	311	55.33
US4601461035	Sale	306	55.33
US4601461035	Sale	33	54.90
US4601461035	Sale	98	55.07
US4601461035	Purchase	2,453	55.55
US4601461035	Sale	2,453	55.55
US4601461035	Purchase	6	55.31
US4601461035	Sale	1	54.79
US4601461035	Sale	1	55.08
US4601461035	Sale	446	55.74
US4601461035	Purchase	1,187	55.43
US4601461035	Purchase	63	55.03
US4601461035	Sale	167	55.03
US4601461035	Purchase	9	55.48
US4601461035	Sale	69	55.48
US4601461035	Purchase	206	55.67

US4601461035	Sale	1,468	55.67
US4601461035	Sale	4	55.53
US4601461035	Purchase	250	55.68
US4601461035	Sale	483	55.68
US4601461035	Sale	342	55.76
US4601461035	Purchase	136	55.59
US4601461035	Purchase	403	55.41
US4601461035	Purchase	12	55.47
US4601461035	Sale	572	55.70
US4601461035	Sale	7	55.72
US4601461035	Sale	10	55.26
US4601461035	Sale	635	55.79
US4601461035	Sale	82	55.66
US4601461035	Sale	29	55.73
US4601461035	Sale	5,033	55.12
US4601461035	Sale	4,383	55.01
US4601461035	Sale	18,593	55.11
US4601461035	Sale	4,702	55.10
US4601461035	Sale	14	55.06
US4601461035	Sale	2,942	54.99
US4601461035	Sale	3,607	54.89
US4601461035	Sale	20,021	55.00
US4601461035	Purchase	1,100	55.54
US4601461035	Sale	2,343	55.54
US4601461035	Sale	17,754	54.97
US4601461035	Sale	5,189	54.93
US4601461035	Sale	420	54.94
US4601461035	Purchase	300	55.57
US4601461035	Sale	2,113	55.57
US4601461035	Sale	7,442	55.04
US4601461035	Sale	79,441	54.98
US4601461035	Sale	2,885	54.96
US4601461035	Purchase	100	55.30
US4601461035	Purchase	257,000	55.13
US4601461035	Sale	1,805	54.91
US4601461035	Sale	1,318	54.86
US4601461035	Purchase	1,925	55.50
US4601461035	Sale	1,253	55.50
US4601461035	Purchase	100	55.58
US4601461035	Sale	5,621	55.58
US4601461035	Sale	100	55.17
US4601461035	Purchase	200	55.38
US4601461035	Sale	118	55.38
US4601461035	Sale	8,281	54.92
US4601461035	Sale	1,007	54.87
US4601461035	Purchase	56,936	55.40
US4601461035	Sale	63,138	55.40
US4601461035	Purchase	1,168	55.71
US4601461035	Sale	4,409	55.71
US4601461035	Purchase	100	55.60

US4601461035	Sale	1,683	55.60
US4601461035	Purchase	200	55.61
US4601461035	Sale	12,756	55.61
US4601461035	Purchase	648	55.42
US4601461035	Sale	1,925	55.42
US4601461035	Purchase	1,300	55.64
US4601461035	Purchase	1,075	55.52
US4601461035	Sale	1,905	55.52
US4601461035	Sale	6,233	55.15
US4601461035	Sale	6,205	54.95
US4601461035	Purchase	500	55.32
US4601461035	Sale	400	55.32
US4601461035	Purchase	500	55.56
US4601461035	Sale	5,326	55.56
US4601461035	Purchase	600	55.39
US4601461035	Sale	600	55.39
US4601461035	Purchase	757	55.69
US4601461035	Sale	1,206	54.84
US4601461035	Sale	2,400	55.02
US4601461035	Purchase	1,768	55.35
US4601461035	Sale	106	55.35
US4601461035	Purchase	1,796	55.36
US4601461035	Sale	903	55.36
US4601461035	Purchase	1,000	55.63
US4601461035	Sale	10,538	55.63
US4601461035	Purchase	1,000	55.44
US4601461035	Sale	100	55.44
US4601461035	Purchase	800	55.80
US4601461035	Purchase	1,200	55.51
US4601461035	Sale	8,106	55.51
US4601461035	Purchase	200	55.46
US4601461035	Sale	199	54.85
US4601461035	Sale	9,343	54.83
US4601461035	Purchase	162	55.20
US4601461035	Sale	3,831	55.20
US4601461035	Purchase	136,385	55.77
US4601461035	Sale	15,717	55.77
US4601461035	Sale	4,519	54.88
US4601461035	Purchase	1,472	55.34
US4601461035	Sale	74	55.34
US4601461035	Sale	9	55.23
US4601461035	Purchase	200	55.49
US4601461035	Sale	2,183	55.49
US4601461035	Purchase	200	55.65
US4601461035	Purchase	787	55.37
US4601461035	Sale	130	55.37
US4601461035	Purchase	200	55.78
US4601461035	Sale	11,289	55.14
US4601461035	Purchase	393	55.75
US4601461035	Sale	9	55.75

US4601461035	Purchase	4,576	55.33
US4601461035	Sale	4,654	55.33
US4601461035	Sale	4,253	54.90
US4601461035	Sale	520	55.05
US4601461035	Sale	28,544	55.09
US4601461035	Sale	400	55.29
US4601461035	Sale	25,783	55.07
US4601461035	Sale	611	54.81
US4601461035	Sale	1,412	55.55
US4601461035	Sale	130	55.27
US4601461035	Sale	855	54.76
US4601461035	Sale	11,950	54.79
US4601461035	Sale	8,020	55.08
US4601461035	Purchase	950	55.74
US4601461035	Purchase	700	55.43
US4601461035	Sale	225	55.43
US4601461035	Sale	12,231	55.03
US4601461035	Sale	2	55.25
US4601461035	Sale	120	55.21
US4601461035	Purchase	300	55.28
US4601461035	Purchase	1,365	55.48
US4601461035	Sale	254	55.48
US4601461035	Purchase	400	55.67
US4601461035	Sale	995	55.67
US4601461035	Purchase	74	55.53
US4601461035	Sale	4,389	55.53
US4601461035	Purchase	155	55.81
US4601461035	Purchase	400	55.68
US4601461035	Purchase	454	55.76
US4601461035	Purchase	100	55.59
US4601461035	Sale	493	55.59
US4601461035	Purchase	400	55.41
US4601461035	Sale	704	55.41
US4601461035	Purchase	1,564	55.47
US4601461035	Sale	2,283	55.47
US4601461035	Purchase	2,256	55.70
US4601461035	Sale	6	55.70
US4601461035	Purchase	1,400	55.72
US4601461035	Sale	859	55.72
US4601461035	Sale	177	55.26
US4601461035	Purchase	100	55.45
US4601461035	Sale	4,239	55.45
US4601461035	Purchase	500	55.79
US4601461035	Purchase	100	55.85
US4601461035	Purchase	517	55.66
US4601461035	Purchase	900	55.73
US4601461035	Purchase	200	55.62
US4601461035	Sale	4,925	55.62
US4601461035	Sale	2,125	54.75
US4601461035	Sale	102	54.80

US4601461035	Purchase	2,159	55.82
US4601461035	Purchase	946	55.83
US4601461035	Purchase	300	55.84
US4601461035	Purchase	4,876	55.77
US4601461035	Sale	4,388	55.10
US4601461035	Sale	326	55.00
US4601461035	Sale	400	54.97
US4601461035	Sale	100	54.94
US4601461035	Sale	800	55.04
US4601461035	Sale	100	54.98
US4601461035	Sale	5,250	54.96
US4601461035	Sale	64	55.15
US4601461035	Sale	1,259	54.95
US4601461035	Sale	900	55.02
US4601461035	Sale	3,500	55.24
US4601461035	Sale	195	55.07
US4601461035	Sale	7	54.76
US4601461035	Sale	200	55.03
US4601461035	Sale	1	55.26
US4601461035	Sale	198	55.77
US4601461035	Sale	45,672	55.77
US4601461035	Purchase	1,067	55.11
US4601461035	Sale	38	55.58
US4601461035	Purchase	41	55.40
US4601461035	Purchase	988	55.52
US4601461035	Sale	3	55.39
US4601461035	Purchase	38	54.84
US4601461035	Purchase	3,190	55.77
US4601461035	Sale	1,146	55.77
US4601461035	Purchase	11	55.49
US4601461035	Sale	79	55.49
US4601461035	Sale	38	55.65
US4601461035	Sale	4,369	55.14
US4601461035	Purchase	1,057	55.33
US4601461035	Sale	38	55.05
US4601461035	Sale	5	55.18
US4601461035	Sale	6,752	55.27
US4601461035	Purchase	402	55.43

(b) Cash-settled derivative transactions

Class of relevant security	Product description <i>e.g. CFD</i>	Nature of dealing <i>e.g. opening/closing a long/short position, increasing/reducing a long/short position</i>	Number of reference securities	Price per unit Å
US4601461035	Equity Swap	Reducing a long Position	924	55.60 USD
US4601461035	Equity Swap	Increasing a long Position	138	55.09 USD
US4601461035	Equity Swap	Increasing a long Position	1,373	55.05 USD
US4601461035	Equity Swap	Opening a short Position	1,916	54.93 USD

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description e.g. call option	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit (USD)	Type e.g. American, European etc.	Expiry date	Option money paid/ received per unit (USD)
US4601461035	Put Option	Purchasing	1,200	55.00	American	17/01/2025	2.51

(ii) Exercise

Class of relevant security	Product description e.g. call option	Exercising/ exercised against	Number of securities	Exercise price per unit (USD)
Â	Â	Â	Â	Â

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Â	Nature of dealing e.g. subscription, conversion	Â	Details	Â	Price per unit (if applicable)
Â	Â	Â	Â	Â	Â	Â
Â	Â	Â	Â	Â	Â	Â

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i></p>
Â
NONE
Â

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: <i>If there are no such agreements, arrangements or understandings, state "none"</i></p>
Â
NONE
Â

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	Â	YES
Date of disclosure:	Â	4 th November 2024
Contact name:	Â	Stephen Glasper
Telephone number:	Â	+44 203 398 2166

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service and must also be emailed to the Takeover Panel at monitoring@disclosure.org.uk. The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

SUPPLEMENTAL FORM 8 (OPEN POSITIONS)

DETAILS OF OPEN STOCK-SETTLED DERIVATIVE (INCLUDING OPTION) POSITIONS, AGREEMENTS TO PURCHASE OR SELL ETC.

Note 5(i) on Rule 8 of the Takeover Code (the "Code")

1. KEY INFORMATION

Full name of person making disclosure:	Millennium International Management LP
Name of offeror/offeree in relation to whose relevant securities the disclosure relates:	International Paper Company

2. STOCK-SETTLED DERIVATIVES (INCLUDING OPTIONS)

Class of relevant security	Product description <i>e.g. call option</i>	Written or purchased	Number of securities to which option or derivative relates	Exercise price per unit (USD)	Type <i>e.g. American, European etc.</i>	Expiry date
US4601461035	Call Option	Purchased	100	35.00	American	17/01/2025
US4601461035	Call Option	Purchased	300	40.00	American	17/01/2025
US4601461035	Put Option	Purchased	800	32.50	American	17/01/2025
US4601461035	Call Option	Purchased	12,200	45.00	American	17/01/2025
US4601461035	Put Option	Purchased	65,800	45.00	American	17/01/2025
US4601461035	Call Option	Purchased	100	47.50	American	16/01/2026
US4601461035	Put Option	Purchased	40,900	47.50	American	17/01/2025
US4601461035	Put Option	Purchased	1,000	50.00	American	17/01/2025
US4601461035	Call Option	Written	5,000	56.00	American	08/11/2024
US4601461035	Put Option	Purchased	1,200	55.00	American	17/01/2025

3. AGREEMENTS TO PURCHASE OR SELL ETC.

Full details should be given so that the nature of the interest or position can be fully understood:
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It is not necessary to provide details on a Supplemental Form (Open Positions) with regard to cash-settled derivatives.

The currency of all prices and other monetary amounts should be stated.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

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Millennium Partners, L.P.

Source: Millennium Partners, L.P.