

FORM 8.3 - Amendment to 2a
 Replaces form Released at 23/10/2024 15:18 RNS Number : 3522J

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
 MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DS SMITH PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	22 Oct 2024
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: INTERNATIONAL PAPER COMPANY

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

Class of relevant security:	10p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	26,499,267	1.91%	25,155,146	1.82%
(2) Cash-settled derivatives:	11,400,946	0.83%	25,904,452	1.88%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	37,900,213	2.74%	51,059,598	3.70%

Rights to subscribe for new securities (including directors and

(b) other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchase and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10p ordinary	Purchase	98,575	4.6210 GBP
10p ordinary	Purchase	80,756	4.6309 GBP
10p ordinary	Purchase	80,194	4.6300 GBP
10p ordinary	Purchase	60,230	4.5782 GBP
10p ordinary	Purchase	46,113	4.6228 GBP
10p ordinary	Purchase	32,252	4.5800 GBP
10p ordinary	Purchase	19,343	4.5716 GBP

10p ordinary	Purchase	16,693	4.5702 GBP
10p ordinary	Purchase	10,501	4.5901 GBP
10p ordinary	Purchase	9,304	4.5795 GBP
10p ordinary	Purchase	6,894	4.6001 GBP
10p ordinary	Purchase	6,262	4.5600 GBP
10p ordinary	Purchase	6,254	4.5772 GBP
10p ordinary	Purchase	5,934	4.5785 GBP
10p ordinary	Purchase	5,747	4.5739 GBP
10p ordinary	Purchase	4,425	4.5692 GBP
10p ordinary	Purchase	3,859	4.6006 GBP
10p ordinary	Purchase	3,684	4.5690 GBP
10p ordinary	Purchase	3,626	4.5745 GBP
10p ordinary	Purchase	2,646	4.5736 GBP
10p ordinary	Purchase	2,289	4.5863 GBP
10p ordinary	Purchase	2,264	4.5700 GBP
10p ordinary	Purchase	1,636	4.5840 GBP
10p ordinary	Purchase	1,356	4.5680 GBP
10p ordinary	Purchase	1,327	4.5633 GBP
10p ordinary	Purchase	1,201	4.5709 GBP
10p ordinary	Purchase	1,073	4.5724 GBP
10p ordinary	Purchase	1,041	4.6273 GBP
10p ordinary	Purchase	790	4.5950 GBP
10p ordinary	Purchase	549	4.5762 GBP
10p ordinary	Purchase	72	4.6190 GBP
10p ordinary	Purchase	34	4.6250 GBP
10p ordinary	Purchase	1	4.5580 GBP
10p ordinary	Sale	147,702	4.5768 GBP
10p ordinary	Sale	104,877	4.6180 GBP
10p ordinary	Sale	91,796	4.6212 GBP
10p ordinary	Sale	81,580	4.6068 GBP
10p ordinary	Sale	63,574	4.6300 GBP
10p ordinary	Sale	50,926	4.6125 GBP
10p ordinary	Sale	50,899	4.6088 GBP
10p ordinary	Sale	48,096	4.6302 GBP
10p ordinary	Sale	33,163	4.6131 GBP
10p ordinary	Sale	30,595	4.5699 GBP
10p ordinary	Sale	27,062	4.6182 GBP
10p ordinary	Sale	21,441	4.6084 GBP
10p ordinary	Sale	11,545	4.5789 GBP
10p ordinary	Sale	10,227	4.5841 GBP
10p ordinary	Sale	7,234	4.5627 GBP
10p ordinary	Sale	6,974	4.6132 GBP
10p ordinary	Sale	4,811	4.5922 GBP
10p ordinary	Sale	2,497	4.5701 GBP
10p ordinary	Sale	1,196	4.5566 GBP
10p ordinary	Sale	1,041	4.6278 GBP
10p ordinary	Sale	920	4.5704 GBP
10p ordinary	Sale	790	4.5954 GBP
10p ordinary	Sale	473	4.5579 GBP
10p ordinary	Sale	1	4.5580 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10p ordinary	SWAP	Decreasing Short	10,227	4.5841 GBP
10p ordinary	SWAP	Decreasing Short	42,425	4.6035 GBP
10p ordinary	SWAP	Decreasing Short	81,580	4.6068 GBP
10p ordinary	SWAP	Decreasing Short	50,899	4.6088 GBP
10p ordinary	SWAP	Decreasing Short	31,831	4.6093 GBP
10p ordinary	SWAP	Decreasing Short	27,062	4.6182 GBP
10p ordinary	SWAP	Decreasing Short	9,986	4.6188 GBP
10p ordinary	SWAP	Decreasing Short	22,559	4.6300 GBP
10p ordinary	SWAP	Increasing Short	72	4.5580 GBP
10p ordinary	SWAP	Increasing Short	5,934	4.5785 GBP

10p ordinary	SWAP	Increasing Short	10,501	4.5901 GBP
10p ordinary	SWAP	Increasing Short	34	4.6250 GBP
10p ordinary	SWAP	Increasing Short	36,603	4.6272 GBP
10p ordinary	SWAP	Increasing Short	80,756	4.6309 GBP
10p ordinary	CFD	Decreasing Short	25,213	4.6300 GBP
10p ordinary	CFD	Increasing Short	1	4.5600 GBP
10p ordinary	CFD	Increasing Short	2,384	4.6120 GBP
10p ordinary	CFD	Increasing Short	1,055	4.6300 GBP

Stock-settled derivative transactions

(c)

(including options)

(i)

Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii)

Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

Other dealings (including subscribing for

(d)

new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4.

OTHER INFORMATION

(a)

Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
<p>NONE</p>

Agreements, arrangements or understandings relating to options or

(b)

derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
<p>NONE</p>

(c)

Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	04 Nov 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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