

FORM 8.3 - Amendmend to 2a and 3a
 Replaces form Released at 25/10/2024 13:28 11:20 RNS Number : 7261J

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
 MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DS SMITH PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	24 Oct 2024
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: INTERNATIONAL PAPER COMPANY

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

Class of relevant security:	10p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	26,066,347	1.88%	25,280,470	1.83%
(2) Cash-settled derivatives:	11,468,163	0.83%	25,534,853	1.85%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	37,534,510	2.71%	50,815,323	3.68%

Rights to subscribe for new securities (including directors and

(b) other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchase and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10p ordinary	Purchase	749,154	4.7780 GBP
10p ordinary	Purchase	389,000	4.7825 GBP
10p ordinary	Purchase	362,584	4.7774 GBP
10p ordinary	Purchase	231,727	4.7790 GBP
10p ordinary	Purchase	225,650	4.7530 GBP
10p ordinary	Purchase	135,538	4.7782 GBP
10p ordinary	Purchase	104,092	4.7798 GBP

10p ordinary	Purchase	100,000	4.7569 GBP
10p ordinary	Purchase	100,000	4.7765 GBP
10p ordinary	Purchase	100,000	4.7646 GBP
10p ordinary	Purchase	100,000	4.8200 GBP
10p ordinary	Purchase	100,000	4.7540 GBP
10p ordinary	Purchase	100,000	4.7560 GBP
10p ordinary	Purchase	100,000	4.7799 GBP
10p ordinary	Purchase	100,000	4.8142 GBP
10p ordinary	Purchase	100,000	4.7880 GBP
10p ordinary	Purchase	88,115	4.7686 GBP
10p ordinary	Purchase	84,278	4.7981 GBP
10p ordinary	Purchase	67,776	4.7731 GBP
10p ordinary	Purchase	58,746	4.7800 GBP
10p ordinary	Purchase	35,595	4.7905 GBP
10p ordinary	Purchase	29,182	4.7908 GBP
10p ordinary	Purchase	26,915	4.7759 GBP
10p ordinary	Purchase	24,381	4.7850 GBP
10p ordinary	Purchase	20,285	4.7935 GBP
10p ordinary	Purchase	14,563	4.7978 GBP
10p ordinary	Purchase	13,100	4.7789 GBP
10p ordinary	Purchase	12,228	4.7723 GBP
10p ordinary	Purchase	8,242	4.7670 GBP
10p ordinary	Purchase	7,817	4.7752 GBP
10p ordinary	Purchase	7,511	4.7902 GBP
10p ordinary	Purchase	5,480	4.7924 GBP
10p ordinary	Purchase	4,868	4.7822 GBP
10p ordinary	Purchase	4,730	4.8001 GBP
10p ordinary	Purchase	3,204	4.7674 GBP
10p ordinary	Purchase	2,541	4.8018 GBP
10p ordinary	Purchase	2,058	4.8005 GBP
10p ordinary	Purchase	1,117	4.7796 GBP
10p ordinary	Purchase	993	4.7960 GBP
10p ordinary	Purchase	896	4.8144 GBP
10p ordinary	Purchase	532	4.8000 GBP
10p ordinary	Purchase	500	4.8140 GBP
10p ordinary	Purchase	161	4.7980 GBP
10p ordinary	Purchase	70	4.8020 GBP
10p ordinary	Purchase	42	4.7842 GBP
10p ordinary	Purchase	8	4.7875 GBP
10p ordinary	Purchase	4	4.7725 GBP
10p ordinary	Sale	819,070	4.7800 GBP
10p ordinary	Sale	588,027	4.7756 GBP
10p ordinary	Sale	532,183	4.7792 GBP
10p ordinary	Sale	301,455	4.7866 GBP
10p ordinary	Sale	147,264	4.7782 GBP
10p ordinary	Sale	139,816	4.7680 GBP
10p ordinary	Sale	132,700	4.7685 GBP
10p ordinary	Sale	129,054	4.7662 GBP
10p ordinary	Sale	100,000	4.7530 GBP
10p ordinary	Sale	96,799	4.7699 GBP
10p ordinary	Sale	84,275	4.7981 GBP
10p ordinary	Sale	70,317	4.7741 GBP
10p ordinary	Sale	69,185	4.7757 GBP
10p ordinary	Sale	65,870	4.7886 GBP
10p ordinary	Sale	59,872	4.7836 GBP
10p ordinary	Sale	52,586	4.7732 GBP
10p ordinary	Sale	37,567	4.8027 GBP
10p ordinary	Sale	31,727	4.7790 GBP
10p ordinary	Sale	24,381	4.7850 GBP
10p ordinary	Sale	23,649	4.7804 GBP
10p ordinary	Sale	20,285	4.7935 GBP
10p ordinary	Sale	19,931	4.7944 GBP
10p ordinary	Sale	15,093	4.7798 GBP
10p ordinary	Sale	13,211	4.7794 GBP
10p ordinary	Sale	12,574	4.7780 GBP
10n ordinary	Sale	12.144	4.7837 GBP

10p ordinary	Sale	10,105	4.7812 GBP
10p ordinary	Sale	9,184	4.7852 GBP
10p ordinary	Sale	7,522	4.7834 GBP
10p ordinary	Sale	7,511	4.7902 GBP
10p ordinary	Sale	7,052	4.7703 GBP
10p ordinary	Sale	7,009	4.8016 GBP
10p ordinary	Sale	5,134	4.8082 GBP
10p ordinary	Sale	4,034	4.7643 GBP
10p ordinary	Sale	3,617	4.7571 GBP
10p ordinary	Sale	3,448	4.7765 GBP
10p ordinary	Sale	3,183	4.7857 GBP
10p ordinary	Sale	3,042	4.7973 GBP
10p ordinary	Sale	2,058	4.8005 GBP
10p ordinary	Sale	1,627	4.7904 GBP
10p ordinary	Sale	1,343	4.7801 GBP
10p ordinary	Sale	1,277	4.8080 GBP
10p ordinary	Sale	1,134	4.7940 GBP
10p ordinary	Sale	979	4.7700 GBP
10p ordinary	Sale	941	4.7647 GBP
10p ordinary	Sale	854	4.7520 GBP
10p ordinary	Sale	738	4.8091 GBP
10p ordinary	Sale	700	4.7660 GBP
10p ordinary	Sale	618	4.7980 GBP
10p ordinary	Sale	272	4.7890 GBP
10p ordinary	Sale	204	4.8010 GBP
10p ordinary	Sale	8	4.7880 GBP
10p ordinary	Sale	4	4.7730 GBP
10p ordinary	Sale	3	4.7986 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10p ordinary	SWAP	Increasing Long	28,371	4.7816 GBP
10p ordinary	SWAP	Decreasing Short	33,494	4.7780 GBP
10p ordinary	SWAP	Decreasing Short	33,017	4.7790 GBP
10p ordinary	SWAP	Decreasing Short	3,989	4.7792 GBP
10p ordinary	SWAP	Decreasing Short	2,170	4.7796 GBP
10p ordinary	SWAP	Decreasing Short	1,343	4.7801 GBP
10p ordinary	SWAP	Decreasing Short	23,649	4.7804 GBP
10p ordinary	SWAP	Decreasing Short	11,518	4.7883 GBP
10p ordinary	SWAP	Decreasing Short	65,870	4.7886 GBP
10p ordinary	SWAP	Decreasing Short	31,675	4.7887 GBP
10p ordinary	SWAP	Decreasing Short	10,193	4.7970 GBP
10p ordinary	SWAP	Decreasing Short	618	4.7980 GBP
10p ordinary	SWAP	Decreasing Short	2,388	4.8013 GBP
10p ordinary	SWAP	Decreasing Short	5,134	4.8082 GBP
10p ordinary	SWAP	Increasing Short	8,242	4.7670 GBP
10p ordinary	SWAP	Increasing Short	306,546	4.7780 GBP
10p ordinary	SWAP	Increasing Short	13,100	4.7789 GBP
10p ordinary	SWAP	Increasing Short	1,117	4.7796 GBP
10p ordinary	SWAP	Increasing Short	90,004	4.7809 GBP
10p ordinary	SWAP	Increasing Short	35,595	4.7905 GBP
10p ordinary	SWAP	Increasing Short	161	4.7980 GBP
10p ordinary	SWAP	Increasing Short	1,660	4.7989 GBP
10p ordinary	CFD	Decreasing Short	25,052	4.7780 GBP
10p ordinary	CFD	Decreasing Short	135,538	4.7782 GBP
10p ordinary	CFD	Decreasing Short	21,114	4.7810 GBP
10p ordinary	CFD	Increasing Short	671	4.7780 GBP

Stock-settled derivative transactions

(c)

(including options)

(i)

Writing, selling, purchasing or varying

			Number				Option
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Class of relevant security	Product description	Writing, purchasing, selling, varying etc	of securities to which option relates	Exercise price per unit	Type	Expiry date	money paid/received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	04 Nov 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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