

FORM 8.3 - Amendment to 2a and 3a  
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PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
 MORE

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DS SMITH PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	25 Oct 2024
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: INTERNATIONAL PAPER COMPANY

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

Class of relevant security:	10p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	24,648,143	1.78%	25,223,116	1.82%
(2) Cash-settled derivatives:	11,500,538	0.83%	24,055,203	1.74%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>36,148,681</b>	<b>2.61%</b>	<b>49,278,319</b>	<b>3.56%</b>

Rights to subscribe for new securities (including directors and

(b) other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

(a) Purchase and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10p ordinary	Purchase	183,683	4.7560 GBP
10p ordinary	Purchase	153,840	4.7602 GBP
10p ordinary	Purchase	95,711	4.7696 GBP
10p ordinary	Purchase	39,280	4.7556 GBP
10p ordinary	Purchase	36,094	4.7718 GBP
10p ordinary	Purchase	35,153	4.7720 GBP
10p ordinary	Purchase	28,023	4.7705 GBP

10p ordinary	Purchase	26,534	4.7550 GBP
10p ordinary	Purchase	18,735	4.7588 GBP
10p ordinary	Purchase	18,210	4.7433 GBP
10p ordinary	Purchase	14,539	4.7500 GBP
10p ordinary	Purchase	8,964	4.7658 GBP
10p ordinary	Purchase	7,806	4.7768 GBP
10p ordinary	Purchase	7,379	4.7732 GBP
10p ordinary	Purchase	7,014	4.7810 GBP
10p ordinary	Purchase	6,509	4.7586 GBP
10p ordinary	Purchase	5,987	4.7799 GBP
10p ordinary	Purchase	5,910	4.7682 GBP
10p ordinary	Purchase	4,854	4.7798 GBP
10p ordinary	Purchase	4,762	4.7800 GBP
10p ordinary	Purchase	4,374	4.7624 GBP
10p ordinary	Purchase	3,265	4.7691 GBP
10p ordinary	Purchase	2,892	4.7780 GBP
10p ordinary	Purchase	2,686	4.7760 GBP
10p ordinary	Purchase	2,527	4.7740 GBP
10p ordinary	Purchase	2,419	4.7893 GBP
10p ordinary	Purchase	2,217	4.7742 GBP
10p ordinary	Purchase	1,949	4.7640 GBP
10p ordinary	Purchase	1,331	4.7614 GBP
10p ordinary	Purchase	1,304	4.7700 GBP
10p ordinary	Purchase	882	4.7731 GBP
10p ordinary	Purchase	862	4.7620 GBP
10p ordinary	Purchase	844	4.7520 GBP
10p ordinary	Purchase	715	4.7863 GBP
10p ordinary	Purchase	702	4.7860 GBP
10p ordinary	Purchase	700	4.7660 GBP
10p ordinary	Purchase	662	4.7580 GBP
10p ordinary	Purchase	651	4.7540 GBP
10p ordinary	Purchase	589	4.7480 GBP
10p ordinary	Purchase	586	4.7840 GBP
10p ordinary	Purchase	577	4.7680 GBP
10p ordinary	Purchase	555	4.7678 GBP
10p ordinary	Purchase	539	4.7440 GBP
10p ordinary	Purchase	334	4.7280 GBP
10p ordinary	Purchase	276	4.7460 GBP
10p ordinary	Purchase	65	4.7495 GBP
10p ordinary	Purchase	55	4.7530 GBP
10p ordinary	Purchase	14	4.7558 GBP
10p ordinary	Purchase	4	4.7575 GBP
10p ordinary	Sale	1,545,151	4.7780 GBP
10p ordinary	Sale	138,593	4.7562 GBP
10p ordinary	Sale	96,004	4.7732 GBP
10p ordinary	Sale	67,367	4.7714 GBP
10p ordinary	Sale	37,548	4.7560 GBP
10p ordinary	Sale	35,913	4.7667 GBP
10p ordinary	Sale	31,381	4.7691 GBP
10p ordinary	Sale	14,604	4.7500 GBP
10p ordinary	Sale	14,429	4.7676 GBP
10p ordinary	Sale	10,699	4.7763 GBP
10p ordinary	Sale	9,157	4.7669 GBP
10p ordinary	Sale	8,964	4.7658 GBP
10p ordinary	Sale	8,655	4.7554 GBP
10p ordinary	Sale	8,526	4.7733 GBP
10p ordinary	Sale	8,213	4.7464 GBP
10p ordinary	Sale	7,641	4.7640 GBP
10p ordinary	Sale	7,245	4.7600 GBP
10p ordinary	Sale	6,762	4.7683 GBP
10p ordinary	Sale	6,076	4.7690 GBP
10p ordinary	Sale	5,043	4.7613 GBP
10p ordinary	Sale	4,234	4.7657 GBP
10p ordinary	Sale	3,946	4.7800 GBP
10p ordinary	Sale	3,349	4.7654 GBP
10n ordinary	Sale	3,236	4.7662 GBP



<b>(ii) Exercising</b>				
<b>Class of relevant security</b>	<b>Product description</b>	<b>Exercising/ exercised against</b>	<b>Number of securities</b>	<b>Exercise price per unit</b>

<b>(d) Other dealings (including subscribing for new securities)</b>			
<b>Class of relevant security</b>	<b>Nature of Dealings</b>	<b>Details</b>	<b>Price per unit (if applicable)</b>

**4. OTHER INFORMATION**

<b>(a) Indemnity and other dealings arrangements</b>
<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
<b>NONE</b>

<b>(b) Agreements, arrangements or understandings relating to options or derivatives</b>
<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
<b>NONE</b>

<b>(c) Attachments</b>	
<b>Is a Supplemental Form 8 (Open Positions) attached?</b>	<b>NO</b>
<b>Date of disclosure:</b>	<b>04 Nov 2024</b>
<b>Contact name:</b>	<b>Large Holdings Regulatory Operations</b>
<b>Telephone number:</b>	<b>020 3134 7213</b>

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