

SERAPHIM SPACE INVESTMENT TRUST PLC **(the "Company" or "SSIT")**

SpaceTech Sector Newsletter - October 2024

Seraphim Space Investment Trust plc (LSE: SSIT), the world's first listed SpaceTech investment company, publishes its monthly RNS Reach newsletter to provide updates, based on publicly available information, on the Company's portfolio investments, its Manager (Seraphim Space Manager LLP (the "Manager" or "Seraphim Space")) and the wider SpaceTech market. The following newsletter covers October 2024.

Portfolio Update

D-Orbit signs landmark €119.6m contract with ESA to enter the in-orbit servicing market

D-Orbit, a global leader in space logistics, has signed a €119.6m contract with the European Space Agency (the "ESA") under the Space Safety program, which was announced at The International Astronautical Congress in Milan in October 2024. The contract aims to establish a commercial-grade in-orbit servicing infrastructure. As part of the initiative, D-Orbit will develop, launch, and demonstrate a spacecraft capable of docking with and controlling another satellite, enabling life extension, repair, relocation and disposal services. This project, supported by the Italian government and space agencies across Europe, highlights Italy's leadership in space innovation. [\[Read more\]](#)

ALLSPACE secures 44m Series C funding

ALLSPACE has secured 44m in Series C funding, led by Boka Group and with participation from SSIT, to launch its first multi-orbit flat panel antenna. The terminal, designed to seamlessly switch between satellite orbits and terrestrial networks, targets sectors including defence, aviation and maritime. With backing from investors including SES, AE Industrial Partners and others, ALLSPACE aims to provide greater connectivity flexibility. [\[Read more\]](#)

Hawkeye360 awarded 8.9m US government contract

Hawkeye360, has been awarded an 8.9m contract by the US government. The contract underscores the company's role in advancing satellite technology and radio frequency ("RF") data analysis, critical for government applications such as defence and intelligence. Hawkeye360's innovative use of RF signals from satellite constellations enhances situational awareness and geospatial intelligence, vital technology for times of heightened geopolitical tensions and economic uncertainty. [\[Read more\]](#)

Pixxel partners with Geoimage to bring hyperspectral imaging to Australia

India-based Pixxel announced a partnership with Geoimage to bring hyperspectral imaging to Australia. This collaboration empowers Geoimage to deliver deeper insights through spectral analysis, utilising Pixxel's advanced imaging capabilities that cover up to 250 spectral bands. [\[Read more\]](#)

SpaceTech Sector News

SpaceX catches Starship booster in historic first

SpaceX achieved a significant milestone by successfully catching a Super Heavy booster for the first time. During the fifth test flight of Starship, the booster returned to the Texas launch pad and was caught by 'Mechazilla', a set of chopstick-like arms on the launch tower. This breakthrough marks a major step towards making Starship fully reusable, which is essential for future missions to the Moon and Mars. The Federal Aviation Administration has already approved future flights, allowing SpaceX to proceed without regulatory delays. [\[Read more\]](#)

Seraphim releases the Seraphim Space Index Q3 2024:

The Seraphim Space quarterly investment index revealed that space startups are witnessing a rise in funding as investors increasingly bet on capital-intensive ventures. Despite the challenges of high upfront costs and long timelines to profitability, many investors view the sector as essential for future innovation. This growth highlights the confidence in the long-term potential of space. With demand for satellite services, space logistics and emerging technologies, investment in the space industry continues to accelerate. [\[Read more\]](#)

Media

Webinar

- **Meet the Seraphim Space Accelerator Mission 14 Startups:** The Accelerator's track record and unique position at the epicentre of the 'New Space' ecosystem continues to attract early-stage startups from all over the world. In this episode the team at Seraphim Space announce the Mission 14 cohort. [\[Listen here\]](#)
- **The Seraphim Space Index Q3 2024 Explained:** In this episode Seraphim Space's investor Lucas Bishop and Leah Martin, Head of Marketing discuss the findings from the Q3 2024 Space Index. Topics include investment trends, focus, emerging technologies and geographies in the sector. [\[Listen here\]](#)

Conferences

- **Web Summit:** Seraphim Space CEO Mark Boggett is speaking at Web Summit on 12 November 2024 in Lisbon. [\[Details\]](#)
- **Payload Investor Summit:** Seraphim Space General Partner Rob Desborough is attending the Payload Investor Summit on 13 November 2024 in Los Angeles. [\[Details\]](#)
- **Deutsche Bank Global Space Summit:** Seraphim Space CEO Mark Boggett is speaking at the DB Global Space Summit on 20 November 2024 in New York. [\[Details\]](#)
- **SLUSH:** Seraphim Space CIO James Bruegger is attending SLUSH on 20 November 2024 in Helsinki. [\[Details\]](#)

Find out where to meet and hear from Seraphim Space's team by following its social media, [LinkedIn](#) / [Twitter](#).

Sign up to receive Seraphim Space's monthly newsletter directly to your inbox. [\[Sign up\]](#)

Neither the Company's website nor the content of any website accessible from hyperlinks in it or in this newsletter (or any other website) is (or is deemed to be) incorporated into, or forms (or is deemed to form) part of, this newsletter.

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Media Enquiries

Seraphim Space Manager LLP (via SEC Newgate)

Mark Boggett, CEO / James Bruegger, CIO / Rob Desborough

SEC Newgate (Communications advisers)

Emma Kane / Clotilde Gros / George Esmond

seraphim@secnewgate.co.uk

+44 (0) 20 3757 6767

Deutsche Numis

Mark Hankinson / David Benda / Vicki Paine

+44 (0) 20 7545 8000

J.P. Morgan Cazenove

William Simmonds / Jérémie Birnbaum / Rupert Budge

+44 (0) 20 7742 4000

Ocorian Administration (UK) Limited

Lorna Zimny

seraphimteam@ocorian.com

+44 (0) 28 9078 5880

Notes to Editors

About Seraphim Space Investment Trust plc

Seraphim Space Investment Trust plc (the "Company") is the world's first listed fund focused on SpaceTech. The Company seeks exposure predominantly to early and growth stage private financed SpaceTech businesses that have the potential to dominate globally and that are sector leaders with first mover advantages in areas such as climate, communications, mobility and cyber security.

The Company's shares are traded on the London Stock Exchange.

Further information is available at: <https://investors.seraphim.vc>.

About Seraphim Space Manager LLP

Seraphim Space Manager LLP ("Seraphim Space" or the "Manager") is based in the UK and manages Seraphim Space Investment Trust plc and Seraphim Space Ventures II LP.

Further information is available at www.seraphim.vc.

About Seraphim Space Accelerator Ltd

Seraphim Space Camp Accelerator Ltd, an affiliate of Seraphim Space Manager LLP based in the UK, established the Seraphim Space Accelerator in 2018 and has developed it to become the world-leading VC-led accelerator with a focus on SpaceTech. The accelerator programme brings in-depth industry expertise to get Seed and Pre-Series A SpaceTech companies 'investment ready' while facilitating relationships with some of the world's leading Space corporates and agencies.

Further information is available at www.seraphim.vc.

About Generation Space LLC

Generation Space LLC is the US subsidiary of Seraphim Space Manager LLP and is responsible for its US activities. Generation Space LLC is an affiliate of Seraphim Space Camp Accelerator Ltd and is responsible for delivery of the US Generation Space

Accelerator.

Further information is available at www.generation.space.

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