

FORM 8.3 - Amendment to 2a and 3a  
 Replaces form Released at 01/11/2024 14:38 RNS Number : 6799K  
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
 MORE

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DS SMITH PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	31 Oct 2024
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: INTERNATIONAL PAPER COMPANY

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

Class of relevant security:	10p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	25,204,274	1.82%	24,916,594	1.80%
(2) Cash-settled derivatives:	11,820,184	0.86%	22,699,670	1.64%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>37,024,458</b>	<b>2.68%</b>	<b>47,616,264</b>	<b>3.44%</b>

Rights to subscribe for new securities (including directors and

(b) other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

(a) Purchase and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10p ordinary	Purchase	494,198	5.2907 GBP
10p ordinary	Purchase	481,611	4.7980 GBP
10p ordinary	Purchase	250,311	5.4508 GBP
10p ordinary	Purchase	231,480	5.3609 GBP
10p ordinary	Purchase	150,505	4.8408 GBP
10p ordinary	Purchase	128,462	5.4550 GBP
10p ordinary	Purchase	111,334	5.4300 GBP

10p ordinary	Purchase	97,518	5.1579 GBP
10p ordinary	Purchase	60,000	5.4482 GBP
10p ordinary	Purchase	51,754	5.4065 GBP
10p ordinary	Purchase	50,000	4.7663 GBP
10p ordinary	Purchase	48,033	5.4249 GBP
10p ordinary	Purchase	39,165	5.1367 GBP
10p ordinary	Purchase	28,790	5.1050 GBP
10p ordinary	Purchase	24,647	4.8480 GBP
10p ordinary	Purchase	16,030	5.0872 GBP
10p ordinary	Purchase	15,542	4.9983 GBP
10p ordinary	Purchase	9,551	4.9276 GBP
10p ordinary	Purchase	9,005	4.8550 GBP
10p ordinary	Purchase	6,399	4.7976 GBP
10p ordinary	Purchase	5,000	5.0400 GBP
10p ordinary	Purchase	4,967	5.0038 GBP
10p ordinary	Purchase	2,790	4.9323 GBP
10p ordinary	Purchase	2,566	5.4758 GBP
10p ordinary	Purchase	2,144	4.9724 GBP
10p ordinary	Purchase	1,421	4.8883 GBP
10p ordinary	Purchase	1,329	4.8600 GBP
10p ordinary	Purchase	1,320	5.2729 GBP
10p ordinary	Purchase	938	5.4000 GBP
10p ordinary	Purchase	935	4.7560 GBP
10p ordinary	Purchase	766	5.4445 GBP
10p ordinary	Purchase	740	4.7962 GBP
10p ordinary	Purchase	665	5.3675 GBP
10p ordinary	Purchase	650	5.2250 GBP
10p ordinary	Purchase	558	4.7340 GBP
10p ordinary	Purchase	536	4.9120 GBP
10p ordinary	Purchase	500	5.4100 GBP
10p ordinary	Purchase	490	5.4777 GBP
10p ordinary	Purchase	455	4.9040 GBP
10p ordinary	Purchase	449	5.4907 GBP
10p ordinary	Purchase	363	4.7480 GBP
10p ordinary	Purchase	319	4.8520 GBP
10p ordinary	Purchase	268	4.7520 GBP
10p ordinary	Purchase	213	4.7280 GBP
10p ordinary	Purchase	202	4.9440 GBP
10p ordinary	Purchase	166	5.4125 GBP
10p ordinary	Purchase	67	5.4596 GBP
10p ordinary	Purchase	23	4.9002 GBP
10p ordinary	Purchase	12	5.4150 GBP
10p ordinary	Sale	527,159	5.3502 GBP
10p ordinary	Sale	480,320	5.1066 GBP
10p ordinary	Sale	444,523	5.4497 GBP
10p ordinary	Sale	250,311	5.4508 GBP
10p ordinary	Sale	205,215	5.1929 GBP
10p ordinary	Sale	195,432	5.2907 GBP
10p ordinary	Sale	171,789	5.3188 GBP
10p ordinary	Sale	131,070	5.0853 GBP
10p ordinary	Sale	85,645	4.8157 GBP
10p ordinary	Sale	85,452	5.4552 GBP
10p ordinary	Sale	68,713	4.8485 GBP
10p ordinary	Sale	49,820	5.3638 GBP
10p ordinary	Sale	41,748	5.1714 GBP
10p ordinary	Sale	36,647	5.0023 GBP
10p ordinary	Sale	27,915	5.3862 GBP
10p ordinary	Sale	27,719	5.2584 GBP
10p ordinary	Sale	24,065	5.4369 GBP
10p ordinary	Sale	19,993	5.0643 GBP
10p ordinary	Sale	19,777	5.4539 GBP
10p ordinary	Sale	18,706	5.4250 GBP
10p ordinary	Sale	18,621	5.4550 GBP
10p ordinary	Sale	14,731	5.4439 GBP
10p ordinary	Sale	11,465	5.2489 GBP
10p ordinary	Sale	10,397	5.1938 GBP

10p ordinary	Sale	9,690	5.2477 GBP
10p ordinary	Sale	9,483	5.2574 GBP
10p ordinary	Sale	8,990	5.4297 GBP
10p ordinary	Sale	7,406	5.3054 GBP
10p ordinary	Sale	7,387	5.4288 GBP
10p ordinary	Sale	7,095	5.4446 GBP
10p ordinary	Sale	7,034	5.4321 GBP
10p ordinary	Sale	6,435	4.7741 GBP
10p ordinary	Sale	5,177	5.1393 GBP
10p ordinary	Sale	5,064	5.4594 GBP
10p ordinary	Sale	5,063	4.8337 GBP
10p ordinary	Sale	5,000	5.0400 GBP
10p ordinary	Sale	4,461	5.1330 GBP
10p ordinary	Sale	4,446	5.2340 GBP
10p ordinary	Sale	4,383	5.4403 GBP
10p ordinary	Sale	4,189	4.7442 GBP
10p ordinary	Sale	3,949	5.3520 GBP
10p ordinary	Sale	3,885	5.4323 GBP
10p ordinary	Sale	3,550	5.3326 GBP
10p ordinary	Sale	2,128	5.4141 GBP
10p ordinary	Sale	1,823	5.4328 GBP
10p ordinary	Sale	1,642	4.7404 GBP
10p ordinary	Sale	1,240	5.4415 GBP
10p ordinary	Sale	1,210	5.0821 GBP
10p ordinary	Sale	988	4.8834 GBP
10p ordinary	Sale	935	4.7560 GBP
10p ordinary	Sale	717	5.4175 GBP
10p ordinary	Sale	676	5.4050 GBP
10p ordinary	Sale	665	5.3680 GBP
10p ordinary	Sale	650	5.2255 GBP
10p ordinary	Sale	630	4.7460 GBP
10p ordinary	Sale	558	4.7340 GBP
10p ordinary	Sale	536	4.9120 GBP
10p ordinary	Sale	501	5.4100 GBP
10p ordinary	Sale	500	5.4105 GBP
10p ordinary	Sale	455	4.9040 GBP
10p ordinary	Sale	363	4.7480 GBP
10p ordinary	Sale	319	4.8520 GBP
10p ordinary	Sale	287	5.4650 GBP
10p ordinary	Sale	268	4.7520 GBP
10p ordinary	Sale	213	4.7280 GBP
10p ordinary	Sale	202	4.9440 GBP
10p ordinary	Sale	166	5.4130 GBP
10p ordinary	Sale	75	4.7838 GBP
10p ordinary	Sale	67	5.4601 GBP
10p ordinary	Sale	12	5.4155 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10p ordinary	SWAP	Increasing Long	31,422	5.3051 GBP
10p ordinary	SWAP	Decreasing Short	988	4.8834 GBP
10p ordinary	SWAP	Decreasing Short	480,320	5.1066 GBP
10p ordinary	SWAP	Decreasing Short	205,215	5.1930 GBP
10p ordinary	SWAP	Decreasing Short	195,432	5.2907 GBP
10p ordinary	SWAP	Decreasing Short	75,374	5.3088 GBP
10p ordinary	SWAP	Decreasing Short	116,906	5.3127 GBP
10p ordinary	SWAP	Decreasing Short	2,918	5.3700 GBP
10p ordinary	SWAP	Decreasing Short	444,523	5.4497 GBP
10p ordinary	SWAP	Decreasing Short	125,190	5.4506 GBP
10p ordinary	SWAP	Decreasing Short	19,777	5.4539 GBP
10p ordinary	SWAP	Decreasing Short	2,165	5.4550 GBP
10p ordinary	SWAP	Increasing Short	50,000	4.7663 USD
10p ordinary	SWAP	Increasing Short	2,790	4.9323 GBP

10p ordinary	SWAP	Increasing Short	2,750	4.5525 GBP
10p ordinary	SWAP	Increasing Short	97,518	5.1579 GBP
10p ordinary	SWAP	Increasing Short	938	5.4000 GBP
10p ordinary	SWAP	Increasing Short	125,544	5.4546 GBP
10p ordinary	SWAP	Increasing Short	61,007	5.4550 GBP
10p ordinary	SWAP	Increasing Short	100,915	5.4560 USD
10p ordinary	SWAP	Increasing Short	1,705	5.4662 GBP
10p ordinary	CFD	Decreasing Short	55,681	5.1965 GBP
10p ordinary	CFD	Decreasing Short	100,000	5.4351 GBP
10p ordinary	CFD	Decreasing Short	250,311	5.4508 GBP
10p ordinary	CFD	Decreasing Short	694	5.4550 GBP
10p ordinary	CFD	Increasing Short	197,790	5.0675 GBP
10p ordinary	CFD	Increasing Short	694	5.4550 GBP

**Stock-settled derivative transactions**

(c)

(including options)

(i)

Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii)

Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

**Other dealings (including subscribing for**

(d)

new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4.**

**OTHER INFORMATION**

(a)

Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p> <p style="text-align: center;">NONE</p>
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(b)

Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p> <p style="text-align: center;">NONE</p>
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(c)

Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	05 Nov 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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