

Bigblu Broadband plc

("BBB" or the "Company")

Market Update

Bigblu Broadband plc (AIM: BBB.L), a leading provider of alternative super-fast and ultra-fast broadband services, notes the Australian media speculation and can confirm that it is in discussions with Salter Brothers regarding a potential transaction involving SkyMesh, a BBB subsidiary. The transaction remains subject to final terms and financing arrangements, and there can be no certainty that any transaction will be completed. The local management team remain focused on executing the organic growth strategy for SkyMesh.

This potential transaction is in line with the Board's stated strategy to assess all options to realise value and maximise returns for shareholders from its operating assets.

The Company will provide further updates as appropriate.

For further information

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About BBB

Bigblu Broadband plc (AIM: BBB.L), is a market leading provider of alternative superfast and ultrafast broadband solutions throughout Australia. BBB delivers a portfolio of superfast and ultrafast wireless broadband products for consumers and businesses.

High levels of recurring revenue, increasing economies of scale and Government stimulation of the alternative broadband market in many countries provide a solid foundation for significant organic growth as demand for alternative ultrafast broadband services increases around the world.

BBB's range of solutions includes satellite, GEO and LEO, next generation fixed wireless and 4G/5G FWA delivering between 30 Mbps and 500Mbps for consumers, and up to 1 Gbps for businesses. BBB provides customers with a full range of services including hardware supply, installation, pre-and post-sale support, billings, and collections, whilst offering appropriate tariffs depending on each end user's requirements.

Importantly, as its core technologies evolve, and more affordable capacity is made available, BBB continues to offer ever-increasing speeds and higher data throughputs to satisfy market demands for broadband services. BBB's alternative broadband offerings present a customer experience that is broadly similar to that offered by wired broadband and the connection can be shared in the normal way with PCs, tablets and smart phones.

information, please contact ms@seg.com or visit www.ms.com.

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